

# Adams County, Illinois

Quincy, Illinois

Financial Report

Year Ended November 30, 2022



# Adams County, Illinois

Year Ended November 30, 2022

---

## Table of Contents

Independent Auditor's Report.....	1
Management's Discussion and Analysis.....	4
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position.....	16
Statement of Activities.....	18
Fund Financial Statements:	
Balance Sheet.....	19
Reconciliation of the Balance Sheet to the Statement of Net Position.....	21
Statement of Revenues, Expenditures and Changes In Fund Balances.....	22
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities.....	24
Proprietary Fund Financial Statements	
Statement of Net Position.....	25
Statement of Revenues, Expenditures and Changes in Net Position.....	26
Statement of Cash Flows.....	30
Fiduciary Fund Financial Statements:	
Statement of Fiduciary Net Position.....	28
Statement of Changes in Fiduciary Net Position.....	29
Notes to Financial Statements.....	30

## Required Supplementary Information

Budgetary Comparison Schedules:	
General Fund.....	70
County Motor Fuel Tax Fund.....	71
MFT Township Road District Fund.....	72
American Rescue Plan Fund.....	73
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios.....	74
Multiyear Schedule of IMRF Contributions.....	77
Multiyear Schedule of Changes in Net OPEB Liability and Related Ratios .....	78
Multiyear Schedule of OPEB Contributions.....	79
Notes to Required Supplementary Information.....	80

# Adams County, Illinois

Year Ended November 30, 2022

---

## Table of Contents (Continued)

### Supplementary Information

#### General Fund:

Combining Balance Sheet.....	82
Combining Statement of Revenues, Expenditures and Change in Fund Balances.....	83

#### Nonmajor Governmental Funds:

Combining Balance Sheet.....	84
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	103

#### Fiduciary Funds:

Combining Statement of Fiduciary Net Position.....	122
Combining Statement of Changes in Fiduciary Net Position.....	123

## **Independent Auditor's Report**

To the County Board  
Adams County, Illinois  
Quincy, Illinois

### ***Report on the Audit of the Financial Statements***

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Adams County, Illinois (the "County"), as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Adams County, Illinois as of November 30, 2022, and respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Adams County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of Matter***

##### ***Change in Accounting Principle***

As discussed in Note 1 to the basic financial statements, the County adopted new accounting guidance GASB Statement No. 87 *Leases*. Our opinions are not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Adams County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Adams County, Illinois's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Adams County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that a management's discussion and analysis, the budgetary comparison information, multiyear schedule of changes in net pension liability and related ratios, multiyear schedule of IMRF contributions, multiyear schedule of changes in net OPEB liability and related ratios, and multiyear schedule of OPEB contributions as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial

statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 31, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Adams County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

Sterling, Illinois  
May 31, 2023

# Adams County, Illinois

## Management's Discussion and Analysis

---

Adams County, Illinois, (the "County") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2022 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

### FINANCIAL HIGHLIGHTS FOR FY 2022

- The County's assets exceeded its liabilities at the close of the fiscal year by \$62,731,358 (net position). Of this amount, \$(1,243,427) (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$15,248,387 during fiscal year 2022 as reported in the statement of activities.
- The County's major revenue consisted of \$11,298,728 in property tax distributions, \$16,140,208 in operating grants and contributions, and \$13,903,950 in charges for services.
- At the close of fiscal year 2022, the County's governmental funds reported combined ending fund balances of \$28,718,587, an increase by \$9,419,907 in comparison to the prior year.
- At the end of fiscal year 2022, the unassigned fund balance in the General Fund was \$2,943,219, which is 16.2% of total general fund expenditures.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: (1) government-wide financial statements (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

#### Government-Wide Financial Statements

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets including deferred outflows of resources and liabilities including deferred inflows of resources, with the difference between the amount reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

# Adams County, Illinois

## Management's Discussion and Analysis

---

### Government-Wide Financial Statements (Continued)

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and court related, corrections, transportation, public health, public welfare, and interest on long-term debt. There are no business-type activities accounted for by the County.

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for government-wide financial statement reporting purposes. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, County Motor Fuel Tax, MFT Township Road District, American Rescue Plan, and Capital Expense). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

*Proprietary Fund.* The County maintains one proprietary fund. Proprietary funds are reported in the same way as the government-wide financial statements. Internal Service Funds are a type of proprietary fund and provide service to other funds in the county. The county's internal service fund accounts for the health insurance premiums for the county employees.

*Fiduciary Funds.* The County also maintains a number of fiduciary funds in the form of custodial funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.



# Adams County, Illinois

## Management's Discussion and Analysis

---

### Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

### Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedule of Changes in Net Pension Liability and Related Ratios, the Multiyear Schedule of IMRF Contributions, Multiyear Schedule of Net OPEB Liability and Related Ratios, and Multiyear Schedule of OPEB Contributions. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's obligation to provide pension benefits to County employees through the IMRF system.

### Supplementary Information

This information as discussed earlier in connection with the non-major governmental funds and custodial funds are presented immediately following the required supplementary information on pensions.

# Adams County, Illinois

## Management's Discussion and Analysis

---

### Government-Wide Financial Analysis

As previously addressed, net position may serve the purpose over time as a useful indicator of a government's financial position. To that end, the County's assets exceeded its liabilities by \$62,731,358 for FY2022.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2022 and 2021.

### Condensed Statement of Net Position Governmental Activities November 30,

	2022	2021
Current assets	\$ 40,497,787	\$ 31,309,101
Noncurrent assets	77,301,824	67,317,706
<b>Total assets</b>	<b>117,799,611</b>	<b>98,626,807</b>
Deferred outflows of resources	2,917,905	3,744,568
<b>Total assets and deferred outflows of resources</b>	<b>120,717,516</b>	<b>102,371,375</b>
Current liabilities	14,389,515	14,222,364
Noncurrent liabilities	28,891,157	31,044,019
<b>Total liabilities</b>	<b>43,280,672</b>	<b>45,266,383</b>
Deferred inflows of resources	14,705,486	9,652,590
<b>Total liabilities and deferred inflows of resources</b>	<b>57,986,158</b>	<b>54,918,973</b>
<b>Net position</b>		
Net investment in capital assets	35,629,347	35,320,857
Restricted	28,345,438	22,175,858
Unrestricted	(1,243,427)	(10,044,313)
<b>Total net position</b>	<b>\$ 62,731,358</b>	<b>\$ 47,452,402</b>

The 2021 amounts were not restated for implementation of GASB Statement No. 87.

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

# Adams County, Illinois

## Management's Discussion and Analysis

### Government-Wide Financial Analysis (Continued)

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

### Condensed Statement of Activities Governmental Activities For the Years Ended November 30,

	<b>2022</b>	<b>2021</b>
<b>Revenues:</b>		
<b>Program revenues:</b>		
Charges for services	\$ 13,903,950	\$ 12,523,255
Operating grants and contributions	16,140,208	11,935,707
Capital grants and contributions	2,955,576	3,011,128
<b>General revenues:</b>		
Property taxes	11,298,728	10,881,941
Sales taxes	2,801,478	2,718,117
Income taxes	2,290,654	2,619,186
Public safety taxes	3,225,052	2,143,430
Other taxes	6,732,679	4,719,854
Interest income	279,217	62,990
Miscellaneous	662,042	776,197
<b>Total revenues</b>	<b>60,289,584</b>	<b>51,391,805</b>
<b>Expenses:</b>		
General control and administration	14,310,432	10,217,338
Public safety	5,155,610	4,570,673
Judiciary and court related	3,871,268	3,845,367
Corrections	4,326,262	4,184,816
Transportation	8,494,209	11,053,603
Public health	7,204,354	8,812,754
Public welfare	591,421	538,605
Education	362,874	765,354
Interest on long-term debt	724,767	330,079
<b>Total expenses</b>	<b>45,041,197</b>	<b>44,318,589</b>
<b>Change in net position</b>	<b>\$ 15,248,387</b>	<b>\$ 7,073,216</b>

The 2021 amounts were not restated for implementation of GASB Statement No. 87.

The County's 2022 total revenues come from a variety of sources including 19% from property taxes, and 25% of every dollar raised comes from some other type of tax. Another 27% comes from operating grants and contributions along with 23% from fees charged for services.

The County's 2022 expenses cover a range of services, with about 19% related to transportation and 32% related to general control and administration. Another 11% is devoted to public safety along with 9% towards judiciary and court related services.

# Adams County, Illinois

## Management's Discussion and Analysis

---

### Government-Wide Financial Analysis (Continued)

Net position increased \$15,248,387 from the previous year. For the fiscal year ended November 30, 2022 revenues from governmental activities totaled \$60,289,584. Tax revenues (\$26,348,591, or 44%) represent the largest source. Operating grants and contributions in 2022 account for \$16,140,208 (27%) of the governmental activities revenue. These are mainly derived from federal and state grants.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

<i>Year Ended November 30, 2022</i>	<b>Total Cost of Service</b>	<b>Net Cost of Service</b>
General control and administration	\$ 14,310,432	\$ (9,308,051)
Public safety	5,155,610	(4,562,525)
Judiciary and court related	3,871,268	(904,682)
Corrections	4,326,262	(3,016,964)
Transportation	8,494,209	(435,333)
Public health	7,204,354	7,814,538
Public welfare	591,421	(540,805)
Education	362,874	(362,874)
Interest on long-term debt	724,767	(724,767)
<b>Total governmental activities</b>	<b>\$ 45,041,197</b>	<b>\$ (12,041,463)</b>

<i>Year Ended November 30, 2021</i>	<b>Total Cost of Service</b>	<b>Net Cost of Service</b>
General control and administration	\$ 10,217,338	\$ (5,072,807)
Public safety	4,570,673	(3,816,247)
Judiciary and court related	3,845,367	(920,213)
Corrections	4,184,816	(2,952,723)
Transportation	11,053,603	(3,632,736)
Public health	8,812,754	1,182,784
Public welfare	538,605	(538,605)
Education	330,079	(332,598)
Interest on long-term debt	765,354	(765,354)
<b>Total governmental activities</b>	<b>\$ 44,318,589</b>	<b>\$ (16,848,499)</b>

For the fiscal year ended November 30, 2022, expenses for governmental activities totaled \$45,041,197. Transportation related expenses accounted for \$8,494,209 (27%) of the total governmental activities expenses in 2022. Various funds established for the County Highway Department account for these expenses.

Public health expenses represented \$7,204,354 (16%) of the total governmental activities expenses in 2022 with expenses relating to the health department.

# Adams County, Illinois

## Management's Discussion and Analysis

---

### **Government-Wide Financial Analysis (Continued)**

General control and administrative expenses accounted for \$14,310,432 or 32% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Judiciary and Court related expenses totaled \$3,871,268 (9%) in 2022. Expenses relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Public Safety (11% of the total) accounted for \$5,155,610 in expenses during 2022. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The coroner, animal control, and emergency service function are also part of this activity group.

Corrections related expenses represented \$4,326,262 (10%) of the total governmental expense activity. These expenses are used for the operations of the county jail.

Public Welfare related expenses represented \$591,421 (1%) of the total governmental expense activity. The highest percentage of public welfare is directly tied to the operations of the public transportation grant.

Education expenses totaled \$362,874 (1%) in expenses during 2022. These expenses related to the Regional Office of Education and Cooperative Extension.

### **Financial Analysis Of The County's Funds**

County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$28,718,587, an increase of \$9,419,907 in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$2,943,219. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenses. Unassigned fund balance represents 16.2% of total general fund expenses.

The fund balance of the general fund increased by \$2,135,169 before transfers and other financing sources during the current fiscal year.

# Adams County, Illinois

## Management's Discussion and Analysis

---

### Financial Analysis Of The County's Funds (Continued)

#### Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

#### General Fund Budgetary Variances

##### Revenues

The most significant revenue sources for all funds during fiscal year 2022 continue to be property taxes and intergovernmental sources. Intergovernmental revenues for 2022 were \$13,692,742 compared with the budgeted amount of \$11,593,277 . The variance is the result of the County receiving more State Income Tax, County Sales Tax, Cannabis Sales, Tax and Personal Property Replacement Tax revenue than expected.

##### Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel service costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services. There were no significant variances in this fund.

#### County Motor Fuel Tax Fund Budgetary Variances

##### Revenues

The most significant revenue sources for all funds during fiscal year 2022 continue to be intergovernmental revenues. Intergovernmental revenue for 2022 was \$2,924,095 compared with the budgeted amount of \$2,890,000. There were no significant variances in this fund.

##### Expenditures

Highway and bridges expenditures for 2022 were \$1,674,307 compared with budgeted amount of \$2,900,000. The variance is a result of the County having less highway and bridge projects than expected.

#### MFT Township Road District Fund Budgetary Variances

##### Revenues

The most significant revenue sources for all funds during fiscal year 2022 continue to be intergovernmental revenues. Intergovernmental revenue for 2022 was \$4,042,454 compared with the budgeted amount of \$3,950,000. There were no significant variances in this fund.

# Adams County, Illinois

## Management's Discussion and Analysis

---

### Financial Analysis Of The County's Funds (Continued)

#### Budgetary Highlights (Continued)

##### Expenditures

Highway and bridges expenditures for 2022 were \$3,964,258 compared with budgeted amount of \$3,965,000. There were no significant variances in this fund.

#### American Rescue Plan Fund Variances

##### Revenues

The most significant revenue sources for all funds during fiscal year 2022 continue to be intergovernmental revenues. Intergovernmental revenue for 2022 was \$6,354,991 compared with the budgeted amount of \$8,703,000. The variance is a result of the County receiving less grant payments than expected.

##### Expenditures

General control and administration expenditures for 2022 were \$5,787,958 compared to budgeted amount of \$8,578,000. The variance was due to decreased grant expenditures than expected.

#### Capital Asset And Debt Administration

##### Capital Assets

The County's investment in capital assets for its governmental activities at year end totaled \$63,876,474 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, and highway infrastructure such as roads and bridges. There were \$1,648,030 of capital asset additions recorded during the year and \$3,273,187 of depreciation charges were expensed on the total capital assets. More detailed information can be found in Note 4 of the financial statements.

# Adams County, Illinois

## Management's Discussion and Analysis

---

### Financial Analysis Of The County's Funds (Continued)

#### Capital Assets (Continued)

Major capital asset events during the fiscal year included the following:

Election Equipment = \$280,624  
 Adams County Network and System Equipment = \$420,825

<i>Net Book Value of Capital Assets at November 30</i>	<b>2022</b>	<b>2021</b>
Land	\$ 669,633	\$ 669,633
Construction in progress	649,203	904,835
Buildings and improvements	46,744,213	47,936,787
Machinery and equipment	2,479,460	1,876,090
Infrastructure	12,430,002	12,981,159
Vehicles	903,963	1,133,127
<b>Total</b>	<b>\$ 63,876,474</b>	<b>\$ 65,501,631</b>

#### Debt Administration

At November 30, 2021, the County had \$29,006,900 in governmental activities long term debt which consisted of general obligation bonds and accrued compensated absences. Principal payments due next year on these obligations are \$1,985,339. See Note 10 for details of debt.

<i>Governmental Activities Outstanding Debt at November 30</i>	<b>2022</b>	<b>2021</b>
Bonds payable - net of premiums	\$ 27,743,904	\$ 29,515,322
Contract payable	503,223	665,452
Accrued compensated absences	759,773	655,466
<b>Total</b>	<b>\$ 29,006,900</b>	<b>\$ 30,836,240</b>

#### Economic Factors

While the COVID-19 pandemic has subsided, Adams County continued to feel its economic impacts during fiscal year 2022. Consumer spending, spurred during the pandemic, remained strong and led to record sales tax revenue. Cannabis tax collections also remained strong, as neighboring states had still not yet fully legalized adult recreational-use marijuana. The County also continued to award and distribute funds from the approx. \$13 million dollars it received under the American Rescue Plan Act.



# Adams County, Illinois

## Management's Discussion and Analysis

---

### Economic Factors (Continued)

Separately, various tax policy changes at both the federal and state level led to a 500% increase in the annual personal property replacement tax (PPRT) reallocation to all County taxing districts. County townships, in particular, have benefitted from this increased PPRT reallocation.

While not opening until FY2023, the announcement of several large new retailers coming to Adams County (Target, Verizon, Planet Fitness) immediately increased consumer confidence and nearby commercial/retail property values.

### Requests For Information

This financial report provides a general overview of Adams County, Illinois's finances for anyone interested in this government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Adams County Treasurer  
507 Vermont St Ste G12  
Quincy, IL 62301 2998  
(217) 277 2245  
e mail: treasurer@adams.co.il.us

Audit reports are available. Paper copies are available by contacting the Adams County Clerk Office at (217) 2772150. Digital copies of current and past reports are available at the following website:  
<http://www.co.adams.il.us/treasurer/annualreports.htm>

# **Basic Financial Statements**

---

# Adams County, Illinois

## Statement of Net Position

	<b>Governmental Activities</b>
<i>November 30, 2022</i>	
<b>Assets and Deferred Outflows of Resources</b>	
Current assets	
Cash, investments, and cash equivalents	\$ 34,816,414
Receivables, net of allowance:	
Accounts receivable	1,522,943
Property taxes receivable	135,911
Due from State of Illinois	3,958,992
Inventory	63,527
Total current assets	<u>40,497,787</u>
Capital assets	
Land and other nondepreciable assets	1,318,836
Depreciable property and equipment, net of depreciation	<u>62,557,638</u>
Total capital assets	<u>63,876,474</u>
Other assets	
Net pension asset	<u>13,425,350</u>
Total other assets	<u>13,425,350</u>
Deferred outflows of resources	
Deferred outflows of pension resources	2,385,974
Deferred outflows of OPEB resources	531,931
Total deferred outflows of resources	<u>2,917,905</u>
Total assets and deferred outflows of resources	<u>120,717,516</u>

# Adams County, Illinois

## Statement of Net Position (Continued)

<i>November 30, 2022</i>	<b>Governmental Activities</b>
<b>Liabilities and Deferred Inflows of Resources</b>	
Current liabilities:	
Accounts payable	1,632,263
Accrued payroll	807,082
Interest	503,170
Notes payable	164,954
Bonds payable	1,820,385
Deferred revenue-other	9,461,661
Total current liabilities	14,389,515
Long-term liabilities	
Compensated absences	759,773
Notes payable	338,269
Bond payable	25,923,519
Other post-employment benefits	1,869,596
Total long-term liabilities	28,891,157
Total liabilities	43,280,672
Deferred inflows of resources	
Deferred inflows of pension resources	14,154,122
Deferred inflows of OPEB resources	551,364
Total deferred inflows of resources	14,705,486
Total liabilities and deferred inflows of resources	57,986,158
<b>Net Position</b>	
Net investment in capital assets	35,629,347
Restricted	
General control and administration	1,896,474
Public safety	1,980,512
Judiciary and court related	1,858,257
Transportation	16,645,874
Public health	4,238,108
Public welfare	3,488
Corrections	57,158
Employee benefits	1,665,567
Unrestricted	(1,243,427)
Total net position	\$ 62,731,358

# Adams County, Illinois

## Statement of Activities

<i>Year Ended November 30, 2022</i>	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
		\$	\$	\$	\$
General control and administration	\$ 14,310,432	\$ 4,404,440	\$ 563,480	\$ 34,461	\$ (9,308,051)
Public safety	5,155,610	462,953	130,132	-	(4,562,525)
Judiciary and court related	3,871,268	1,725,585	1,241,001	-	(904,682)
Corrections	4,326,262	145,320	1,163,978	-	(3,016,964)
Highways and bridges	8,494,209	331,733	4,806,028	2,921,115	(435,333)
Public health	7,204,354	6,833,919	8,184,973	-	7,814,538
Public welfare	591,421	-	50,616	-	(540,805)
Education	362,874	-	-	-	(362,874)
Interest	724,767	-	-	-	(724,767)
Total governmental activities	45,041,197	13,903,950	16,140,208	2,955,576	(12,041,463)
General revenue					
Taxes:					
Property taxes					11,298,728
Sales tax					2,801,478
Public safety taxes					2,290,654
Income taxes					3,225,052
Other taxes					6,732,679
Interest income					279,217
Miscellaneous					662,042
Total general revenues					27,289,850
Change in net position					15,248,387
<b>Net position, beginning of year</b>					47,452,402
Restatement					30,569
Net position, beginning of year, as restated					47,482,971
<b>Net position, ending</b>					\$ 62,731,358

# Adams County, Illinois

## Balance Sheet - Governmental Funds

<i>November 30, 2022</i>	<b>General Fund</b>	<b>County Motor Fuel Tax</b>	<b>MFT Township Road District</b>
<b>Assets</b>			
Cash, investments, and cash equivalents	\$ 1,289,142	\$ 6,239,055	\$ 4,579,089
Receivables, net of allowance:			
Due from State of Illinois	2,202,938	140,049	416,458
Property taxes receivable	45,179	-	-
Other receivables	-	-	-
Accounts receivable	191,900	-	-
Due from other funds	-	-	-
Inventories	-	-	-
<b>Total assets</b>	<b>\$ 3,729,159</b>	<b>\$ 6,379,104</b>	<b>\$ 4,995,547</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable	\$ 392,087	\$ 52,359	\$ 199,454
Accrued payroll	393,853	9,959	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
<b>Total liabilities</b>	<b>785,940</b>	<b>62,318</b>	<b>199,454</b>
<b>Deferred inflow of resources</b>			
Deferred revenue - Other	-	-	-
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>			
Non-spendable	-	-	-
Restricted for:			
General control and administration	-	-	-
Public safety	-	-	-
Judiciary and court related	-	-	-
Transportation	-	6,316,786	4,796,093
Public health	-	-	-
Public welfare	-	-	-
Corrections	-	-	-
Employee benefits	-	-	-
Unassigned	2,943,219	-	-
<b>Total fund balances</b>	<b>2,943,219</b>	<b>6,316,786</b>	<b>4,796,093</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 3,729,159</b>	<b>\$ 6,379,104</b>	<b>\$ 4,995,547</b>

# Adams County, Illinois

## Balance Sheet - Governmental Funds (Continued)

<i>November 30, 2022</i>	American Rescue Plan	Capital Expenses	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 5,749,594	\$ 902,815	\$ 15,995,918	\$ 34,755,613
Receivables, net of allowance:				
Due from State of Illinois	-	592,719	606,828	3,958,992
Property taxes receivable	-	-	90,732	135,911
Other receivables	-	-	262,674	262,674
Accounts receivable	-	-	1,068,369	1,260,269
Due from other funds	-	-	108,048	108,048
Inventories	-	-	63,527	63,527
<b>Total assets</b>	<b>\$ 5,749,594</b>	<b>\$ 1,495,534</b>	<b>\$ 18,196,096</b>	<b>\$ 40,545,034</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 389,557	\$ -	\$ 417,831	\$ 1,451,288
Accrued payroll	-	-	401,638	805,450
Due to other funds	-	-	108,048	108,048
Unearned revenue	5,297,437	3,928,368	-	9,225,805
<b>Total liabilities</b>	<b>5,686,994</b>	<b>3,928,368</b>	<b>927,517</b>	<b>11,590,591</b>
<b>Deferred inflow of resources</b>				
Deferred revenue - Other	-	-	235,856	235,856
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>235,856</b>	<b>235,856</b>
<b>Fund balances</b>				
Non-spendable	-	-	63,527	63,527
Restricted for:				
General control and administration	62,600	-	1,833,874	1,896,474
Public safety	-	-	1,980,512	1,980,512
Judiciary and court related	-	-	1,858,257	1,858,257
Transportation	-	-	5,532,995	16,645,874
Public health	-	-	4,174,581	4,174,581
Public welfare	-	-	3,488	3,488
Corrections	-	-	57,158	57,158
Employee benefits	-	-	1,665,567	1,665,567
Unassigned	-	(2,432,834)	(137,236)	373,149
<b>Total fund balances</b>	<b>62,600</b>	<b>(2,432,834)</b>	<b>17,032,723</b>	<b>28,718,587</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 5,749,594</b>	<b>\$ 1,495,534</b>	<b>\$ 18,196,096</b>	<b>\$ 40,545,034</b>

# Adams County, Illinois

## Reconciliation of the Balance Sheet to the Statement of Net Position November 30, 2022

---

Total fund balances - governmental funds		\$	28,718,587
Amounts reported for governmental activities in the statement of net position are different because:			
An internal service fund is used to account for county and employee health insurance premiums. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.			
			(121,806)
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position.			
Net pension asset/liability and related deferred resources			1,657,202
Accrued other post employment benefits liability and related deferred resources			(1,889,029)
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.			
			63,876,474
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
Compensated absences	(759,773)		
Accrued interest payable	(503,170)		
Bonds payable, net of premiums	(27,743,904)		
Notes payable	(503,223)	(29,510,070)	
<hr/>			
Net position - governmental activities		\$	62,731,358

---



# Adams County, Illinois

## Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

<i>Year Ended November 30, 2022</i>	<b>General Fund</b>	<b>County Motor Fuel Tax</b>	<b>MFT Township Road District</b>
<b>Revenues</b>			
Property taxes	\$ 3,755,900	\$ -	\$ -
Intergovernmental revenues	14,137,779	2,921,115	4,009,465
Charges for services	847,706	-	-
Fees and fines	926,158	-	-
Licenses and permits	57,766	-	-
Interest	96,172	58,637	16,088
Other revenue	471,757	-	-
Total revenues	20,293,238	2,979,752	4,025,553
<b>Expenditures</b>			
Current			
General control and administration	6,127,232	-	-
Public safety	3,704,289	-	-
Judiciary and court related	3,772,830	-	-
Corrections	4,312,042	-	-
Highways and bridges	-	1,704,976	3,987,104
Public health	-	-	-
Public welfare	-	-	-
Education	241,676	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Capital outlay	-	-	-
Total expenditures	18,158,069	1,704,976	3,987,104
Excess (deficiency) of revenue over expenditures	2,135,169	1,274,776	38,449
<b>Other financing sources and (uses)</b>			
Transfers in	312,367	-	-
Transfers out	(598,843)	-	-
Total other financing sources and (uses)	(286,476)	-	-
Net change in fund balance	1,848,693	1,274,776	38,449
Fund balances, beginning of year	1,094,526	5,042,010	4,757,644
Fund balances, end of year	\$ 2,943,219	\$ 6,316,786	\$ 4,796,093

# Adams County, Illinois

## Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	American Rescue Plan	Capital Expenses	Other Governmental Funds	Total
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ 7,542,828	\$ 11,298,728
Intergovernmental revenues	6,180,744	2,508,897	4,735,859	34,493,859
Charges for services	-	-	10,255,434	11,103,140
Fees and fines	-	-	1,532,535	2,458,693
Licenses and permits	-	-	27,719	85,485
Interest	59,371	10,979	37,970	279,217
Other revenue	-	-	98,705	570,462
Total revenues	6,240,115	2,519,876	24,231,050	60,289,584
<b>Expenditures</b>				
Current				
General control and administration	4,128,957	-	4,280,267	14,536,456
Public safety	-	132,710	504,994	4,341,993
Judiciary and court related	-	-	1,248,209	5,021,039
Corrections	-	-	598,075	4,910,117
Highways and bridges	-	-	2,210,973	7,903,053
Public health	-	-	8,856,620	8,856,620
Public welfare	-	-	591,421	591,421
Education	-	-	146,182	387,858
Debt service:				
Principal	-	-	1,919,049	1,919,049
Interest	-	-	754,041	754,041
Capital outlay	1,347,903	-	300,127	1,648,030
Total expenditures	5,476,860	132,710	21,409,958	50,869,677
Excess (deficiency) of revenue over expenditures	763,255	2,387,166	2,821,092	9,419,907
<b>Other financing sources and (uses)</b>				
Transfers in	-	-	3,149,498	3,461,865
Transfers out	(700,655)	(1,850,000)	(312,367)	(3,461,865)
Total other financing sources and (uses)	(700,655)	(1,850,000)	2,837,131	-
Net change in fund balance	62,600	537,166	5,658,223	9,419,907
Fund balances, beginning of year	-	(2,970,000)	11,374,500	19,298,680
Fund balances, end of year	\$ 62,600	\$ (2,432,834)	\$ 17,032,723	\$ 28,718,587

# Adams County, Illinois

## Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended November 30, 2022

---

Net change in fund balance - governmental funds	\$ 9,419,907
Amounts reported for governmental activities in the statement of net position are different because:	
An internal service fund is used to account for county and employee health insurance premiums. The net revenue of the internal service fund is reported with governmental activities.	(391,925)
Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expenses. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets exceeds/less than depreciation expense in the period.	(1,625,157)
Principal payments on notes payable are reported in governmental funds as expenditures. However, only the interest on notes payables are recorded in the statement of activities. This is the amount of principal payments in the period.	162,229
Principal payments on bonds payable are reported in governmental funds as expenditures. However, only the interest on bonds payables are recorded in the statement of activities. This is the amount of principal payments in the period.	1,756,820
Change in accrued interest payable	14,676
Change in other post-employment benefits	(15,295)
Amortization of bond premiums and discounts	14,598
Change in compensated absences	(104,307)
Change in net pension liability/asset and deferred pension sources	6,016,841
<hr/>	
Change in net position of governmental activities	<hr/> <hr/> \$ 15,248,387

# Adams County, Illinois

## Statement of Net Position - Proprietary Fund

---

	<b>Business-Type Activities</b>
	<b>Medical Insurance</b>
<i>November 30, 2022</i>	
<b>Assets</b>	
Current assets:	
Cash in banks	\$ 60,801
Total assets	60,801
<b>Liabilities</b>	
Current liabilities:	
Accrued payroll	1,632
Accounts payable	15,596
Claims payable	165,379
Total liabilities	\$ 182,607
<b>Deferred inflow of resources</b>	
<b>Net position</b>	
Unrestricted	(121,806)
Total net position	\$ (121,806)

# Adams County, Illinois

## Statement of Revenues, Expenses and Changes In Net Position - Proprietary Fund

	<b>Business-Type Activities</b>
	<b>Medical Insurance</b>
<i>Year Ended November 30, 2022</i>	
Operating revenues	
Charges for services	\$ 3,481,657
Total operating revenues	3,481,657
Operating expenses	
Health insurance premiums	3,874,501
Total operating expenses	3,874,501
Operating income (loss)	(392,844)
Non-operating revenues (expenses)	
Interest	919
Total non-operating revenues (expenses)	919
Changes in net position	(391,925)
Net position, beginning of year	270,119
Net position, end of year	\$ (121,806)

# Adams County, Illinois

## Statements of Cash Flows - Proprietary Funds

---

	<b>Business-type Activities</b>
<i>Year Ended November 30, 2022</i>	<b>Medical Insurance</b>
<b>Cash Flows from Operating Activities</b>	
Receipts from customers and users	\$ 3,481,657
Payments to suppliers	(3,841,854)
Net cash flows from operating activities	\$ (360,197)
<b>Cash Flows from Non-Capital Financing Activities</b>	
<b>Cash Flows from Investing Activities</b>	
Interest received	919
Net cash flows from investing activities	919
Net change in cash and cash equivalents	(359,278)
Cash and cash equivalents, beginning of year	420,079
Cash and cash equivalents, end of year	\$ 60,801
Reconciliation of operating income (loss) to net cash flows from operating activities	
Operating income/(loss)	\$ (392,844)
Adjustment to reconcile operating income/(loss) to net cash flows from operating activities:	
Change in assets and liabilities:	
(Increase) decrease in accounts payable	32,647
Net cash flows from operating activities	\$ (360,197)

**Adams County, Illinois**  
Statement of Fiduciary Net Position

---

<i>November 30, 2022</i>	<b>Custodial Funds</b>
<b>Assets</b>	
Cash, investments, and cash equivalents	\$ 3,188,383
Total assets	\$ 3,188,383
<b>Liabilities</b>	
Accounts payable	1,549,202
Total liabilities	1,549,202
<b>Net Position</b>	
Restricted	\$ 1,639,181

---

---

# Adams County, Illinois

## Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2022</i>	<b>Custodial Funds</b>
<b>Additions</b>	
Fines for other governments	\$ 5,459,990
Property tax collections for other governments	95,147,546
Total additions	100,607,536
<b>Deductions</b>	
Fines distributed to other governments	5,740,367
Property tax collections to other governments	97,049,915
Total deductions	102,790,282
Change in net position	(2,182,746)
Net position, beginning of year	3,821,927
Net position, end of year	\$ 1,639,181



# Adams County, Illinois

## Notes to Financial Statements

---

### Note 1: Summary of Significant Accounting Policies

#### Introduction

The financial statements of Adams County, Illinois (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is described below.

The County was formed in 1825. Adams is a county of the second class as defined under Illinois statute and operates under an elected county board form of government. The County provides the following services: general government, public safety, judiciary and courts, corrections, highways and bridges, public health, public welfare, and education.

#### Reporting Entity

The County is governed by a twenty-one member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials are financially accountable or whose exclusion would render the financial statements misleading because of nature and significance of their relationship. Based on these criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

#### Basis of Presentation

##### Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 1: Summary of Significant Accounting Policies (Continued)

#### Basis of Presentation (Continued)

The County applies restricted resources first when an expense is incurred for a purpose for which both restricted and unrestricted net position are available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the statement of activities.

#### Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major governmental funds.

The County reports the following major governmental funds:

**General Fund** – This fund is the County's primary operating fund. The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the County General Fund and Working Cash Fund. A brief description of the County's General funds follows:

**County General Fund** This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related, corrections, and education.

**Working Cash Fund** This fund consists of County cash reserves.

**Motor Fuel Tax Fund** – This fund accounts for revenue and expenditures of Motor Fuel Tax, including, but not limited to salaries, road and bridge construction, and purchase of machinery and equipment.

**MFT Township Road District Fund** - This fund accounts for revenue and expenditures of township road projects, including, but not limited to township road maintenance or construction.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 1: Summary of Significant Accounting Policies (Continued)

#### Basis of Presentation (Continued)

**American Rescue Plan Fund** – This fund accounts for revenue and expenditures related to the American Rescue Plan grant.

**Capital Expenses Fund** – This fund accounts for public safety tax revenues and expenditures related to the construction of the new County jail.

#### Proprietary

**Internal Service Funds** - This fund accounts for financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County administers the following internal service fund:

**Health Insurance** This fund accounts for employee and County Board medical premiums.

#### Fiduciary

**Custodial Funds** - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

#### Measurement Focus and Basis of Accounting

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

# Adams County, Illinois

## Notes to Financial Statements

---

### **Note 1: Summary of Significant Accounting Policies** (Continued)

#### **Measurement Focus and Basis of Accounting** (Continued)

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

#### **Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

#### **Budgetary Basis of Accounting**

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

# Adams County, Illinois

## Notes to Financial Statements

---

### **Note 1: Summary of Significant Accounting Policies** (Continued)

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual.
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred.
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance.
4. Advances in and advances out are operating transactions (budget) as opposed to balance sheets transactions.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

### **Cash and Investments**

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

### **Accounts Receivable**

The County's property tax is levied each year on all taxable real property located in the County. The 2021 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2022. The County must file its tax levy by the last Tuesday of December each year. The 2021 levy was approved on December 14, 2021. The 2022 levy was approved on December 13, 2022.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 1: Summary of Significant Accounting Policies (Continued)

#### Accounts Receivable (Continued)

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2021 became due and payable in two installments, generally in July 2022 and September 2022. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Receivables at November 30, 2022, for the Ambulance Services Fund are net of allowance for uncollectable. The allowance for uncollectable in the Ambulance Services Fund was \$59,548 at November 30, 2022.

#### Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines. Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2022. The costs of governmental fund type inventory and prepaid items are recorded as expenditures when consumed rather than when purchased.

#### Capital Assets

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life of one year.

Additions or improvements that significantly extend the useful life of an assets, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<b>Years</b>
Building and improvements	20-50 years
Automotive	5-10 years
Furniture, fixtures and equipment	5-10 years

Capital assets not being depreciated include land and construction in progress.

# Adams County, Illinois

## Notes to Financial Statements

---

### **Note 1: Summary of Significant Accounting Policies** (Continued)

#### **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period[s] and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

#### **Compensated Absences**

The County's vacation policy allows employees to earn vacation hours on a monthly basis, at various rates, based on years of employment. Upon separation, any unused vacation is paid out at the current salary rate.

The County's sick leave policy allows employees to earn sick leave hours at various rates, based on years of employment. Upon separation, any unused sick leave hours will be applied towards years of service for the employee's retirement benefit with IMRF. No monetary obligation exists except at the Health Department. The Health Department employees have the option to turn in sixty (60) days of sick leave and be paid for thirty (30) days at their current wage rate or to apply the balance of unused sick leave over the sixty (60) days to the employee's retirement benefit with IMRF.

All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund statements, with vacation accruals being payable within one year. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

#### **Pensions Plan**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from the IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **Other Post-Employment Benefits (“OPEB”) Obligations**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB expense, information about the fiduciary net position of the County's OPEB plan and additions to/deductions from this fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, OPEB payments (including refunds of employee contributions) are recognized when due and payable in accordance with the OPEB terms. Investments are reported at fair value.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 1: Summary of Significant Accounting Policies (Continued)

#### Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

#### Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

*Restricted fund balance:* This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.



# Adams County, Illinois

## Notes to Financial Statements

---

### Note 1: Summary of Significant Accounting Policies (Continued)

#### Fund Balances (Continued)

*Committed fund balance:* These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County’s highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned fund balance:* This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance:* This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

#### Lease Accounting

During the fiscal year ended November 30, 2022, the County implemented the following GASB Pronouncements:

GASB Statement No. 87, Leases: In June 2017, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 87, Leases. The statement enhances the relevance and consistency of reporting for the County’s leasing activities by establishing requirements for lease accounting based on the principle that leases are financings of underlying right-to-use assets. A lessee is required to recognize a lease liability and a right-to-use lease asset, and a lessor is required to recognize a lease receivable and deferred inflow of resources. The County adopted this guidance retroactively for the year ended November 30, 2022. The adoption of this guidance resulted in a restatement. The restatement can be seen in Note 14.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 2: Stewardship, Compliance and Accountability

#### *Excess of expenditures over appropriations*

For the year ended November 30, 2022, expenditures exceeded appropriations in the following funds (the legal level of budgetary control) by:

<b>Fund</b>	<b>Amount</b>
Capital Expenses	117,610
Social Security	59,184
Liability Insurance	56,860
County Clerk Equipment	9,888
Recorder Automation	147,929
Drug Traffic Prevention	20,392
DUI Equipment	14,000
Sheriff Vehicle	4,396
Court Finance	8,456
Cooperative Extension	983
Developmentally Disabled	3,218
Motel Operators Tax	544
Unclaimed Money	2,857
Tax Sales in Error	9,882
Jail Commissary	2,487
Election Equipment - H.A.V.A	4,605
Coroner Grant	2,815
Jail Bond Repayment	14,155
Medical Insurance	406,854

#### *Deficit Fund Equity/ Net Position*

As of November 30, 2022, the Social Security, ARI Grant, Capital Expenses, and Medical Insurance had deficit fund balances in the amount of \$(46,358), \$(90,878), \$(2,432,834), and \$(121,806), respectively.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 3: Cash and Investments

#### Deposits with Financial Institutions

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2022, the County's bank balance was \$15,814,935 and the entire balance was insured and collateralized with securities in the County's name.

#### Investments

Current accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy, as described under current accounting standards, are as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or inputs other than quoted prices that are observable for the asset or liability. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

As of November 30, 2022, the County had the following investments:

	Fair Value	Level 1	Level 2
Money Market Funds	\$ 12,367	\$ 12,367	-
Treasury Bills	337,853	337,853	-
Local Governmental Investment Pool	12,245,525	12,245,525	-
Corporate Bonds	148,547	-	148,547
Municipal Bonds	1,350,296	-	1,350,296
Commercial Paper	2,186,974	-	2,186,974
Certificates of Deposits	6,991,920	-	6,991,920
<b>Total</b>	<b>23,273,482</b>	<b>12,595,745</b>	<b>\$ 10,677,737</b>

*Interest rate risk.* Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

# Adams County, Illinois

## Notes to Financial Statements

### Note 3: Cash and Investments (Continued)

As of November 30, 2022, the County had the following investments with stated maturities:

Investment Type	Remaining Maturity (in Years)			Total
	12 Months or Less	1-5 Years	5-10 Years	
Money Market Fund	\$ 12,367	\$ 0	\$ 0	\$ 12,367
Treasury Bills	337,853	0	0	337,853
Local Government Investment Pool	12,245,525	0	0	12,245,525
Corporate Bonds	148,547	0	0	148,547
Municipal Bonds	1,350,296	0	0	1,350,296
Commercial Paper	2,186,974	0	0	2,186,974
Certificates of Deposits	6,991,920	0	0	6,991,920
<b>Total</b>	<b>\$ 23,273,482</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 23,273,482</b>

*Credit risk.* Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	AAAm	A+	A	A-	Unrated	Total
Money Market Fund	\$ -	\$ -	\$ -	\$ 12,367	\$ -	\$ 12,367
Treasury Bills	-	-	-	-	337,853	337,853
Local Government Investment Pool	12,245,525	-	-	-	-	12,245,525
Corporate Bonds	-	-	-	148,547	-	148,547
Municipal Bonds	-	107,047	893,249	-	350,000	1,350,296
Commercial Paper	-	-	-	-	2,186,974	2,186,974
Certificates of Deposits	-	-	-	-	6,991,920	6,991,920
	<b>\$ 12,245,525</b>	<b>\$ 107,047</b>	<b>\$ 893,249</b>	<b>\$ 160,914</b>	<b>\$ 9,866,747</b>	<b>\$23,273,482</b>

*Concentration of credit risk.* The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

# Adams County, Illinois

## Notes to Financial Statements

### Note 3: Cash and Investments (Continued)

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2022, there are no investments with custodial credit risk in that all of its investments are insured.

*Foreign Currency Risk.* The County has no foreign currency risk for investments at year end.

### Note 4: Capital Assets

Governmental activities capital asset balances and activity for the year ended November 30, 2022, were as follows:

<b>Governmental Activities</b>	<b>Balance 12/1/2021</b>	<b>Additions</b>	<b>Deletions &amp; Transfers</b>	<b>Balance 11/30/22</b>
Capital assets, not being depreciated:				
Land	\$ 669,633	\$ -	\$ -	\$ 669,633
Construction in progress	904,835	126,214	(381,846)	649,203
<b>Total capital assets, not being depreciated</b>	<b>1,574,468</b>	<b>126,214</b>	<b>(381,846)</b>	<b>1,318,836</b>
Capital assets, being depreciated:				
Buildings and improvements	59,934,475	-	311,649	60,246,124
Vehicles	5,705,378	-	134,055	5,839,433
Machinery and equipment	6,592,958	1,227,788	(63,858)	7,756,888
Infrastructure	109,105,115	294,028	-	109,399,143
<b>Total capital assets, being depreciated</b>	<b>181,337,926</b>	<b>1,521,816</b>	<b>381,846</b>	<b>183,241,588</b>
Accumulated depreciation:				
Buildings and improvements	(11,997,688)	(1,504,223)	-	(13,501,911)
Vehicles	(4,572,251)	(363,219)	-	(4,935,470)
Machinery and equipment	(4,716,868)	(560,560)	-	(5,277,428)
Infrastructure	(96,123,956)	(845,185)	-	(96,969,141)
<b>Total accumulated depreciation</b>	<b>(117,410,763)</b>	<b>(3,273,187)</b>	<b>-</b>	<b>(120,683,950)</b>
<b>Total capital assets, being depreciated, net</b>	<b>63,927,163</b>	<b>(1,751,371)</b>	<b>381,846</b>	<b>62,557,638</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 65,501,631</b>	<b>\$ (1,625,157)</b>	<b>\$ -</b>	<b>\$ 63,876,474</b>

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 4: Capital Assets (Continued)

Depreciation expense was charged to functions of the County as follows:

<b><i>Governmental Activities</i></b>	
General control and administration	\$ 510,907
Public safety	153,033
Judiciary and court related	445,832
Public health	1,106,264
Highways and bridges	1,057,151
<hr/>	
Total depreciation expense, governmental activities	\$ 3,273,187

### Note 5: Retirement Plans

#### Illinois Municipal Retirement Fund (IMRF)

##### *Plan Description and Benefits*

**Plan description** – The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits provided** - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 5: Retirement Plans (Continued)

#### Illinois Municipal Retirement Fund (IMRF) (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

#### *Regular Personnel (Non-SLEP)*

**Employees Covered by the Benefit Terms** - At the December 31, 2021 valuation date, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	279
Inactive plan member entitled to but not yet receiving benefits	209
Active employees	291
<hr/>	
Total	779
<hr/>	

**Contributions** - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 9.83%. For the fiscal year ended November 30, 2022, the County contributed \$1,224,542 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability** - The County's Net Pension Liability was measured as of December 31, 2021, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 5: Retirement Plans (Continued)

#### Regular Personnel (Non-SLEP) (Continued)

**Actuarial assumptions** – The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

<b>Asset Class</b>	<b>Portfolio Target Percentage</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic equity	39 %	1.90 %
International equity	15 %	3.15 %
Fixed income	25 %	(0.60)%
Real estate	10 %	3.30 %
Alternative investments	10 %	1.70-5.50 %
Cash equivalents	1 %	(0.90)%
Total	100.0 %	



# Adams County, Illinois

## Notes to Financial Statements

### Note 5: Retirement Plans (Continued)

#### Regular Personnel (Non-SLEP) (Continued)

#### Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

#### Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2021	\$ 81,773,026	\$ 84,240,863	\$ (2,467,837)
Changes for the year:			
Service cost	1,305,993	-	1,305,993
Interest on the total pension liability	5,830,739	-	5,830,739
Differences between expected and actual experience of the total pension liability	317,548	-	317,548
Contributions - employer	-	1,484,866	(1,484,866)
Contributions - employees	-	693,194	(693,194)
Net investment income	-	14,172,157	(14,172,157)
Benefit payments, including refunds of employee contributions	(4,004,082)	(4,004,082)	-
Other (net transfer)	-	365,928	(365,928)
Net changes	3,450,198	12,712,063	(9,261,865)
Balances at December 31, 2021	\$ 85,223,224	\$ 96,952,926	\$ (11,729,702)

# Adams County, Illinois

## Notes to Financial Statements

### Note 5: Retirement Plans (Continued)

#### Regular Personnel (Non-SLEP) (Continued)

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<b>1% Lower (6.25%)</b>	<b>Current Discount (7.25%)</b>	<b>1% Higher (8.25%)</b>
Net pension liability (asset)	\$ (1,861,358)	\$ (11,729,702)	\$ (19,426,462)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** - For year ended November 30, 2022, the County recognized pension expense(income) of \$(3,913,707). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflow of Resources</b>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 422,858	\$ 31,797
Changes in assumptions	259,943	372,740
Net difference between projected and actual earnings on pension plan investments	-	10,847,202
Total deferred amounts to be recognized in pension expense in future periods	682,801	11,251,739
Pension contributions subsequent to the measurement date	1,108,773	-
Total deferred amounts related to pensions	\$ 1,791,574	\$ 11,251,739

The County reported \$1,108,773 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending November 30, 2023.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 5: Retirement Plans (Continued)

#### *Regular Personnel (Non-SLEP) (Continued)*

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	<b>Net Deferred Outflows (Inflows) of Resources</b>
2023	\$ (2,172,412)
2024	(4,148,498)
2025	(2,648,725)
2026	(1,599,303)
Total	\$ (10,568,938)

#### *Sheriff's Law Enforcements (SLEP):*

**Employees Covered by the Benefit Terms** - At December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	26
Inactive plan member entitled to but not yet receiving benefits	6
Active employees	28
Total	60

**Contributions** - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 23.07%. For the fiscal year ended November 30, 2022, the employer contributed \$390,402 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability** - The County's Net Pension Liability was measured as of December 31, 2021, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 5: Retirement Plans (Continued)

#### *Sheriff's Law Enforcements (SLEP) (Continued)*

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

<b>Asset Class</b>	<b>Portfolio Target Percentage</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic equity	39 %	1.90 %
International equity	15 %	3.15 %
Fixed income	25 %	(0.60)%
Real estate	10 %	3.30 %
Alternative investments	10 %	1.70-5.50 %
Cash equivalents	1 %	(0.90)%
Total	100.0 %	

# Adams County, Illinois

## Notes to Financial Statements

### Note 5: Retirement Plans (Continued)

#### *Sheriff's Law Enforcements (SLEP)* (Continued)

#### Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

#### Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at January 1, 2021	\$ 19,234,011	\$ 18,582,249	\$ 651,762
Changes for the year:			
Service cost	289,488	-	289,488
Interest on the total pension liability	1,373,212	-	1,373,212
Differences between expected and actual experience of the total pension liability	(70,694)	-	(70,694)
Contributions - employer	-	478,051	(478,051)
Contributions - employees	-	188,445	(188,445)
Net investment income	-	3,265,411	(3,265,411)
Benefit payments, including refunds of employee contributions	(875,798)	(875,798)	-
Other (net transfer)	-	7,509	(7,509)
<b>Net changes</b>	<b>716,208</b>	<b>3,063,618</b>	<b>(2,347,410)</b>
Balances at December 31, 2021	\$ 19,950,219	\$ 21,645,867	\$ (1,695,648)

# Adams County, Illinois

## Notes to Financial Statements

### Note 5: Retirement Plans (Continued)

#### *Sheriff's Law Enforcements (SLEP) (Continued)*

**Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate** - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<b>1% Lower (6.25%)</b>	<b>Current Discount (7.25%)</b>	<b>1% Higher (8.25%)</b>
Net pension liability/(asset)	\$ 1,039,363	\$ (1,695,648)	\$ (3,916,004)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** - For the year ended November 30, 2022, the County recognized pension expense(income) of \$(734,732). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflow of Resources</b>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 45,893	\$ 281,272
Changes in assumptions	191,733	136,551
Net difference between projected and actual earnings on pension plan investments	-	2,484,560
Total deferred amounts to be recognized in pension expense in future periods	237,626	2,902,383
Pension contributions subsequent to the measurement date	356,774	-
Total deferred amounts related to pensions	\$ 594,400	\$ 2,902,383

# Adams County, Illinois

## Notes to Financial Statements

### Note 5: Retirement Plans (Continued)

#### *Sheriff's Law Enforcements (SLEP) (Continued)*

The County reported \$356,774 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2023	\$ (571,634)
2024	(997,572)
2025	(673,107)
2026	(422,444)
Total	\$ (2,664,757)

**Aggregate Pension Amounts** - At November 30, 2022, the County reported the following from all pension plans:

	IMRF-Regular	IMRF-SLEP	All Pension Plans
Net pension liability/(asset)	\$ (11,729,702)	\$ (1,695,648)	\$ (13,425,350)
Deferred outflows of resources	1,791,574	594,400	2,385,974
Deferred inflows of resources	11,251,739	2,902,383	14,154,122
Pension expense/(income)	(3,913,707)	(734,732)	(4,648,439)

### Note 6: Other Postemployment Benefits

*Plan Description.* The County administers a single-employer defined benefit health care plan. The plan provides medical insurance benefits to eligible retirees and their spouses through the County's group medical insurance plan, which covers both active and retired members. The eligibility requirements are based on the minimum requirements of the Illinois Municipal Retirement Fund. If eligible, the retiree may receive medical insurance benefits until the retiree stops paying the medical insurance premiums. The plan does not issue a standalone report.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 6: Other Postemployment Benefits (Continued)

*Benefits Provided.* The County does not pay any portion of the health insurance premiums for retirees; however, the retired employee receives an implicit benefit of a lower health care premium, which is spread among the cost of active employee premiums. Because the State prohibits local governments from separately rating active employees and retirees, the County charges both groups an equal, blended premium rate. Although both groups are charged the same rate, GAAP requires the actuarial amounts to be calculated using age adjusted premiums that approximate costs for retirees separately from those for active employees. The use of age adjusted premiums results in the inclusion of an implicit rate subsidy in the actuarial accrued liability. However, the County's contributions to the plan are based on actuarial valuations prepared using the blended rate premium that is actually charged.

*Employees Covered by the Benefit Terms.* At November 30, 2021, (most recent actuarial study), the following employees were covered by the benefit terms:

Active employees	272
Inactive employees currently receiving benefits	14
<hr/>	
Total	286
<hr/> <hr/>	

#### **Total OPEB Liability**

At November 30, 2022, the County's total OPEB Liability of \$1,869,596; the County's total OPEB liability was measured as of November 30, 2021 and rolled forward to November 30, 2022 was determined by an actuarial valuation as of that date.

*Actuarial Methods and Assumptions.* The total OPEB liability in the November 30, 2022 actuarial valuation (most recent) was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

#### **Actuarial Methods**

Valuation Date	December 1, 2021
Measurement Date	November 30, 2022
Participation Data	Employee and retiree data were supplied by the plan sponsor.
Fiscal Year	December 1 - November 30
Actuarial Cost Method	Entry Age Normal
Changes Since Last Actuarial Valuation	The discount rate was changed per GASB 75 rules.
	Starting per capita costs were updated using the most recent premiums.
	Health care trend rates were reset.
	Decrement rates were changed to those in the most recent IMRF pension plan valuation report.



# Adams County, Illinois

## Notes to Financial Statements

---

### Note 6: Other Postemployment Benefits (Continued)

Nature of Actuarial Calculations The results are estimates based on assumptions about future events. Assumptions may be made about participant data or other factors. All approximations and assumptions are noted. Reasonable efforts were made in this valuation to ensure that significant items in the context of the actuarial liabilities or costs are treated appropriately, and not excluded or included inappropriately.

Actual future experience will differ from the assumptions used. As these differences arise, the expense for accounting purposes will be adjusted in future valuations to reflect such actual experience.

The numbers are not rounded, but this is for convenience only and should not imply precision which is not inherent in actuarial calculations.

#### Actuarial Assumptions

Discount Rate	2.23%
Salary Rate Increase	3.00%
Expected Rate of Return on Assets	Not applicable

Health Care Trend	<u>Period</u>	<u>PPO Plan</u>
	FY21-FY22	5.50%
	FY22-FY23	5.43%
	FY23-FY24	5.36%
	FY24-FY25	5.29%
	FY25-FY26	5.21%
	FY26-FY27	5.14%
	FY27-FY28	5.07%
	FY28-FY29	5.00%
	FY29-FY30	4.93%
	FY30-FY31	4.86%
	FY31-FY32	4.79%
	FY32-FY33	4.71%
	FY33-FY34	4.64%
	FY34-FY35	4.57%
	FY35-FY36	4.50%
Subsequent	4.50%	

Retiree Contribution Trend	Same as Health Care Trend
----------------------------	---------------------------

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 6: Other Postemployment Benefits (Continued)

Mortality

IMRF Employees and Retirees: Rates from the December 31, 2020 IMRF Actuarial Valuation Report

Active Employees

PubG.H-2010(B) Mortality Table – General (below median income) with future mortality improvements using Scale MP-2020

Retirees

PubG.H-2010(B) Mortality Table – General (below-median income), Male adjusted 106% and Female adjusted 105% tables, with future mortality improvements using scale MP-2020.

Retirement Rates

IMRF Employees: Rates from the December 31, 2020 IMRF Actuarial Valuation Report

Regular IMRF Normal Retirement Rates - Tier 1

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
55	33.00%	29.50%	66	32.00%	32.00%
56	26.50%	20.25%	67	26.00%	28.50%
57	18.50%	15.50%	68	23.00%	23.00%
58	22.50%	16.50%	69	25.50%	25.00%
59	22.00%	17.50%	70	26.00%	25.50%
60	13.00%	11.50%	71	24.00%	23.00%
61	12.50%	10.50%	72	17.50%	22.50%
62	21.50%	17.50%	73	22.00%	21.00%
63	20.00%	17.50%	74	20.00%	22.50%
64	18.00%	16.00%	75-79	23.00%	24.00%
65	26.00%	27.00%	80+	100.00%	100.00%

Regular IMRF Normal Retirement Rates - Tier 2, Males  
(percentages based on years of service)

<u>Age</u>	<u>&lt;30</u>	<u>30-35</u>	<u>&gt;35</u>	<u>Age</u>	<u>&lt;30</u>	<u>30-35</u>	<u>&gt;35</u>
62-66	0%	0%	75%	70-72	20%	50%	75%
67-68	30%	50%	75%	73-79	18%	50%	75%
69	25%	50%	75%	80+	100%	100%	100%

# Adams County, Illinois

## Notes to Financial Statements

### Note 6: Other Postemployment Benefits (Continued)

Regular IMRF Normal Retirement Rates - Tier 2, Females  
(percentages based on years of service)

<u>Age</u>	<u>&lt;30</u>	<u>30-35</u>	<u>&gt;35</u>	<u>Age</u>	<u>&lt;30</u>	<u>30-35</u>	<u>&gt;35</u>
62-66	0%	0%	75%	70-79	18%	50%	75%
67-68	25%	50%	75%	80+	100%	100%	100%
69	20%	50%	75%				

Early Retirement, IMRF Tier 1

Males, Ages 55-59 = 7.00%

Females, Ages 55-59 = 6.05%

Early Retirement, IMRF Tier 1

Males, Ages 62-66 = 15.00%

Females, Ages 62-66 = 13.00%

SLEP Normal Retirement Rates - Tier 1 (percentages based on years of service)

<u>Age</u>	<u>&lt;32</u>	<u>32+</u>	<u>Age</u>	<u>&lt;32</u>	<u>32+</u>
50-51	30.0%	32.6%	61	24.0%	32.6%
52	27.0%	32.6%	62	28.0%	32.6%
53	22.0%	32.6%	63	22.5%	32.6%
54	26.5%	32.6%	64	24.5%	32.6%
55	25.0%	32.6%	65	21.0%	32.6%
56	24.5%	32.6%	66	23.0%	32.6%
57	27.0%	32.6%	67	28.0%	32.6%
58	27.5%	32.6%	68	36.5%	32.6%
59	28.5%	32.6%	69	29.5%	32.6%
60	21.0%	32.6%	70+	100.0%	100.0%

# Adams County, Illinois

## Notes to Financial Statements

### Note 6: Other Postemployment Benefits (Continued)

#### SLEP Normal Retirement Rates - Tier 2 (percentages based on years of service)

<u>Age</u>	<u>&lt;30</u>	<u>30+</u>	<u>Age</u>	<u>&lt;30</u>	<u>30+</u>
55	60.0%	80.0%	60-61	8.0%	55.0%
56	18.0%	55.0%	62	23.0%	55.0%
57	23.0%	55.0%	63-64	18.0%	55.0%
58	33.0%	55.0%	65-69	23.0%	55.0%
59	13.0%	55.0%	70+	100.0%	100.0%

#### Early Retirement, SLEP Tier 1

Males, Ages 55-59 = 7.00%

Females, Ages 55-59 = 6.05%

#### Early Retirement, SLEP Tier 2

Age 50 = 12.00%

Age 51 = 9.00%

Age 52 = 7.00%

Age 53 = 4.00%

Age 53 = 12.00%

#### Withdrawal Rates

Rates from the December 31, 2020 IMRF Actuarial Valuation Report

<u>IMRF</u>			
<u>Age</u>	<u>Service</u>	<u>Male</u>	<u>Female</u>
	0	24.8%	27.7%
	1	19.8%	22.0%
	2	15.3%	17.8%
	3	13.3%	14.5%
	4	10.7%	12.0%
	5	8.8%	10.5%
	6	7.7%	9.2%
	7	7.7%	8.8%
30	8 & Over	4.8%	7.7%
35		3.8%	5.9%
40		3.0%	4.6%
45		2.5%	3.8%
50		2.1%	3.2%

# Adams County, Illinois

## Notes to Financial Statements

### Note 6: Other Postemployment Benefits (Continued)

SLEP		
<u>Age</u>	<u>Service</u>	<u>Rate</u>
	0	18.3%
	1	11.0%
	2	8.0%
	3	8.0%
	4	6.5%
	5	5.7%
	6	4.1%
30	7 & Over	3.7%
35		2.5%
40		1.6%
45		1.5%
50		1.5%

Disability Rates

Rates from the December 31, 2020 IMRF  
Actuarial Valuation Report

Regular IMRF			SLEP		
<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
25	<0.01%	<0.01%	25	0.01%	0.01%
30	<0.01%	<0.01%	30	0.01%	0.02%
35	0.01%	<0.01%	35	0.01%	0.03%
40	0.01%	0.01%	40	0.02%	0.05%
45	0.02%	0.01%	45	0.03%	0.07%
50	0.03%	0.01%	50	0.04%	0.10%
55	0.05%	0.02%	55	0.06%	0.14%
60	0.06%	0.03%	60	0.05%	0.13%
65	0.06%	0.04%	65	0.04%	0.08%
70	0.05%	0.03%	70	0.02%	0.05%

Starting Per Capita Costs

PPO Plan		
<u>Age</u>	<u>Retiree</u>	<u>Spouse</u>
50	\$11,642	\$12,807
52	12,592	13,852
55	14,165	15,581
57	15,320	16,853
60	17,233	18,957
62	18,640	20,504
64	20,161	22,177

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 6: Other Postemployment Benefits (Continued)

Retiree Contributions	PPO Plan	<u>Retiree</u> \$8,180	<u>Spouse</u> \$8,998
Morbidity	<u>Age</u> Under Age 65	<u>Rate Per Age</u> 4.00%	
Coverage Status	Active employees are assumed to continue into retirement at their current coverage level.		
Election at Retirement	20% of active employees will elect medical coverage at retirement.		
Marital Status	25% of active employees electing retiree coverage are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.		

#### Starting Per Capita Costs Development

Starting per capita costs are based on premium rates. The same rates are charged for actives and pre-Medicare retirees. When an employer provides benefits to both active employees and retirees through the same plan, the benefits to retirees should be segregated and measured independently for actuarial measurement purposes. The projection of future retiree benefits should be based on claims costs, or age-adjusted premiums approximating claims costs, for retirees, in accordance with actuarial standards issued by the Actuarial Standards Board. As such, rates were estimated for retirees as if they were rated on a stand-alone basis. These costs were then disaggregated into age-specific starting costs based on average ages and assumptions on the relationship between costs and increasing age (Morbidity).

Costs for Medicare eligible retirees do not exhibit the active/retiree subsidization as seen for pre-Medicare and are not adjusted. It is assumed that there is no liability to the County for Medicare eligible retirees receiving coverage on a pay-all basis. This treatment follows generally accepted actuarial practice.

# Adams County, Illinois

## Notes to Financial Statements

### Note 6: Other Postemployment Benefits (Continued)

#### Changes to Net OPEB Liability

	Total OPEB Liability (A)	Plan Fiduciary Net Position (B)	Net OPEB Liability (A) - (B)
Balances at November 30, 2021	\$ 2,141,426	\$ -	\$ 2,141,426
Changes for the year:			
Service cost	87,368	-	87,368
Interest on the total OPEB liability	46,502	-	46,502
Differences between expected and actual experience of the total OPEB liability	-	-	-
Changes of assumptions and other inputs	(293,387)	-	(293,387)
Benefit payments	(112,313)	-	(112,313)
Net changes	(271,830)	-	(271,830)
Balances at November 30, 2022	\$ 1,869,596	\$ -	\$ 1,869,596

*Sensitivity of the net OPEB liability to changes in the discount rate.* The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate of described in the actuarial assumptions and the net OPEB liability that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Increase	Current Discount Rate	1% Decrease
Net OPEB liability	\$ 1,740,096	\$ 1,869,596	\$ 2,012,587

*Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates.* The following presents the net OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates described in the actuarial assumptions as well what the plan's net OPEB liability would be if it were calculated using a healthcare trend rate that is 1% lower or 1% higher:

	1% Increase	Healthcare Cost Trend Rates	1% Decrease
Net OPEB liability	\$ 2,060,482	\$ 1,869,596	\$ 1,706,995

# Adams County, Illinois

## Notes to Financial Statements

### Note 6: Other Postemployment Benefits (Continued)

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** - For year ended November 30, 2022, the County recognized OPEB expense of \$127,608. At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources :

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflow of Resources</b>
Difference between expected and actual experience	\$ 256,767	\$ 21,648
Changes in assumptions	275,164	529,716
<b>Total deferred amounts to be recognized in OPEB expense in future periods</b>	<b>531,931</b>	<b>551,364</b>
<b>Total deferred amounts related to OPEB</b>	<b>\$ 531,931</b>	<b>\$ 551,364</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending November 30</u>		
2023	\$	(6,261)
2024		(6,261)
2025		(6,261)
2026		(6,261)
2027		7,524
Thereafter		(1,913)
<b>Total</b>	<b>\$</b>	<b>(19,433)</b>

### Note 7: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and workers' compensation for which the County carries commercial insurance. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. There was no significant reduction in the County's insurance coverage in fiscal 2022.

The County has retained a portion of the risk of loss for its health care programs. A third-party administrator is responsible for the approval, processing, and payment of claims, after which the County is billed for reimbursement. Purchased stop-loss coverage pays health insurance claims in excess of \$80,000 per individual with an unlimited maximum benefit per individual per life time and aggregate stop loss at a minimum of \$4,087,780 over an annual liability period.



# Adams County, Illinois

## Notes to Financial Statements

### Note 7: Risk Management (Continued)

A reconciliation of health claims payable due for fiscal year ended November 30, 2022, 2021, and 2020 is as follows:

	2022	2021	2020
Claims payable, beginning of year	\$ 133,295	\$ 272,153	\$ 134,137
Add: estimated claims incurred	3,873,938	3,351,811	3,111,553
Less: claims paid	(3,841,854)	(3,490,669)	(2,973,537)
<b>Total</b>	<b>\$ 165,379</b>	<b>\$ 133,295</b>	<b>\$ 272,153</b>

This liability is reported in the Internal Service Fund at November 30, 2022 based on the requirements of accounting principles generally accepted in the United States of America which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. This liability includes an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

### Note 8: Leases

#### County as Lessor

The County, as a lessor, entered into an intergovernmental agreement to lease space to the City of Quincy for the Quincy Police Department. The County constructed a new police department for the City as part of the County's new Detention Facility. The County is responsible for all liability and obligations in connection with the construction and maintenance or repair to the facility. Upon completion of the building, the City will pay the County \$1 annually for 20 years for the leased and shared space. In addition, the City paid the County \$4,000,000 for the construction of the police department within the County's Detention Facility and \$300,000 for the installation of the water system. The City paid the County \$200,000 on completion of the building for future maintenance costs on common areas. After those maintenance fees have been expended the City will pay for 50% of the maintenance costs of common areas. The remaining deferred revenue is \$3,928,368 at year-end with the remaining to be recognized until 2040.

The County, as a lessor, entered into an intergovernmental agreement with Tiger Telecom, Inc. to lease land for use of their radio tower. The term of the agreement is for the period from January 2012 through December 2021. The County receives 30% of the gross revenue from the operation of the tower. The total amount of revenue received in fiscal year 2022, which is considered to be variable, was \$87,094.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 8: Leases (Continued)

The County, as a lessor, entered into an intergovernmental agreement, as a lessor, entered into an intergovernmental agreement with Southern Illinois University School of Medicine in which the Health Department will be leasing its dental facilities and employees to Southern Illinois University. The total amount of inflows of resources, including lease revenue, interest revenue, and other lease-related inflows recognized during the fiscal year was \$121,584.

### Note 9: Construction and Other Signification Commitments

*Construction commitments.* The County did not have any construction commitments as of November 30, 2022.

*Other significant commitments.* The County entered into an agreement with Devnet for use of their property tax software. The term of the agreement is for the period from November 1, 2020 through October 31, 2023. The annual fee for the term of the agreement is \$46,305. The County paid Devnet \$46,305 for use of their property tax software in fiscal year ending November 30, 2022.

The County entered into an agreement with All Phase Property Solutions to use certain real estate for rental housing for the period from August 2022 through July 2023. The agreement calls for a monthly payment of \$575. The County paid All Phase Property Solutions \$2,300 for use of the real estate in fiscal year ending November 30, 2022.

### Note 10: Long-Term Obligations

*General Obligation Bonds* - The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds outstanding at November 30, 2022 are as follows:

Governmental Activities:

General Obligation Bonds	Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Balance 11/30/22
Series 2017- Refunding	3/16/17	\$ 5,150,000	2.00 - 3.00	2/15/2028	\$ 2,770,000
Series 2017 – Alternate Revenue	12/26/17	10,000,000	2.48	12/26/2037	8,372,419
Series 2018 – Alternate Revenue	12/31/18	10,000,000	2.48	12/26/2037	8,721,711
Series 2019 – Alternate Revenue	5/15/19	5,000,000	2.45	6/30/2037	4,325,529
Series 2019A – Alternate Revenue	9/26/19	4,000,000	2.49	9/26/2039	3,519,607
<b>Total</b>					<b>\$ 27,709,266</b>

#### Series 2017 Refunding of Series 2008 Bonds

On March 16, 2017, the County entered an agreement to issue \$5,150,000 of Series 2017 Refunding Bonds at a variable interest rate of (2-3%). The Refunding Bonds fully defeased the Series 2008 Alternate Revenue bonds.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 10: Long-Term Obligations (Continued)

#### Series 2017 Alternative Revenue

On December 26, 2017, the County entered an agreement to issue \$10,000,000 of Series 2017 Alternative Revenue at an interest rate of (2.48%). The Bonds are being used to fund the construction of the new jail.

#### Series 2018 Alternative Revenue

On December 13, 2018, the County entered an agreement to issue \$10,000,000 of Series 2018 Alternative Revenue at an interest rate of (2.48%). The Bonds are being used to fund the construction of the new jail.

#### Series 2019 Alternative Revenue

On March 15, 2019, the County entered an agreement to issue \$5,000,000 of Series 2019 Alternative Revenue at an interest rate of (2.45%). The Bonds are being used to fund the construction of the new jail.

#### Series 2019A Alternative Revenue

On September 26, 2019, the County entered an agreement to issue \$4,000,000 of Series 2019A Alternative Revenue at an interest rate of (2.49%). The Bonds are being used to fund the construction of the new jail.

The County must pledge future sales tax revenues to repay the Series 2017 Bonds, Series 2018 Bonds, Series 2019 Bonds, and Series 2019A Bonds. The bonds are payable through September 26, 2039. Total principal and interest remaining on these bonds is \$35,376,366, payable through September 26, 2039. For the current year, principal and interest paid and total pledged revenues were \$2,499,681 and \$6,950,904, respectively. The following is a schedule of debt payments due over the life of the bond:

<b>Year Ended November 30,</b>	<b>Principal</b>	<b>Interest</b>
2023	\$ 1,808,230	\$ 696,300
2024	1,859,913	648,868
2025	1,907,362	600,143
2026	1,957,193	548,588
2027	2,006,849	496,757
2027 - 2031	7,373,597	2,972,342
2032 - 2036	8,889,575	1,609,621
2037 - 2041	1,906,547	94,481
<b>Total</b>	<b>\$ 27,709,266</b>	<b>\$ 7,667,100</b>

# Adams County, Illinois

## Notes to Financial Statements

### Note 10: Long-Term Obligations (Continued)

*Contracts Payable* -During fiscal year 2021, the County issued a contract payable of \$825,000 for the purchase of 4 new Ambulance vehicles with an interest rate of 3.0% for the first year, 2.0% for the second year, and 1.0% for the third year and thereafter. The contract payable payments began in fiscal year 2021. The following is a schedule of payments over the life of the note:

Year Ended November 30,	Principal	Interest
2023	\$ 164,954	\$ 8,454
2024	167,725	5,683
2025	170,544	2,865
<b>Total</b>	<b>\$ 503,223</b>	<b>\$ 17,002</b>

Long term liability activity for the year ended November 30, 2022 is as follows:

Governmental activities:	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
Alt revenue source bonds	\$ 26,201,086	\$ -	\$ (1,261,820)	\$ 24,939,266	\$ 1,293,230
Refunding bonds	3,265,000	-	(495,000)	2,770,000	515,000
Premium on bonds	49,236	-	(14,598)	34,638	12,155
Contracts payable	665,452	-	(162,229)	503,223	164,954
Accrued compensated absences	655,466	895,321	(791,014)	759,773	-
<b>Total</b>	<b>30,836,240</b>	<b>895,321</b>	<b>(2,724,661)</b>	<b>29,006,900</b>	<b>1,985,339</b>

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$1,406,830,397. As of November 30, 2022 the County had \$80,892,748 remaining legal debt margin.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 11: Interfund Receivables and Payables

Individual fund Interfund receivable and payable balances. Balances at November 30, 2022, were as follows:

Receivable Fund	Payable Fund	Amount
Nonmajor Funds	Nonmajor Funds	108,048
Total		\$ 108,048

The most significant interfund balances is the interfund payable in the ARI Grant and Social Security Funds to the Highway Department for \$108,048 to cover operating expenses. These loans are to be repaid as soon as funding is available.

In the statement of net position, amounts reported in fund balance sheets as interfund balances have been eliminated within the governmental activities columns.

### Note 12: Interfund Transfers

Below are the interfund transfers as of November 30, 2022:

Transfer From	Transfers In	Transfers Out
Major funds:		
General Fund	\$ 312,367	\$ 598,843
American Rescue Plan Fund	-	700,655
Capital Projects Fund	-	1,850,000
Nonmajor funds	3,149,498	312,367
Total all funds	\$ 3,461,865	\$ 3,461,865

The purpose of the significant transfers to/from other funds are as follows:

- a) \$1,850,000 was transferred of Public Safety Sales tax revenues from the Capital Expenses Fund to the Jail Debt Service Fund to pay debt service requirements.
- b) \$700,655 was transferred of ARPA grant money from the American Rescue Plan Fund to the Covid-19 Pandemic Fund to pay for Covid expenses.
- c) \$598,100 was transferred of pledged Sales tax revenues from the General Fund to the Debt Service Fund to pay debt service requirements.

# Adams County, Illinois

## Notes to Financial Statements

---

### Note 13: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations. As of November 30, 2022, the County is not aware of any contingencies that need to be disclosed.

### Note 14: Subsequent Events

The County has evaluated subsequent events through May 31, 2023, which is the date the financial statements were available to be issued.

### Note 15: Prior Year Restatement

As a result of the implementation of GASB Statement No. 87 (Leases), the governmental activities beginning net position were restated as follows:

	<b>Governmental Activities</b>
Balance at December 1, 2021 as previously reported	\$ 47,452,402
Plus: Beginning fund balance/net position for leases under GASB No. 87	30,569
<b>Total</b>	<b>\$ 47,482,971</b>

### Note 16: Impact of Pending Accounting Principles

GASB Statement No. 91, *Conduit Debt Obligations*. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 92, *Omnibus*, improves the consistency of several practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, provides for more guidance for accounting and financial reporting for availability payment arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

# Adams County, Illinois

## Notes to Financial Statements

---

### **Note 16: Impact of Pending Accounting Principles (Continued)**

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

GASB Statement No. 99, *Omnibus 2022*, improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 and 2023. The County has not determined the effect of this Statement.

GASB Statement No. 100, *Accounting Changes and Error Corrections*, enhances accounting and financial reporting for accounting changes in error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2023. The County has not determined the effect of this Statement.

GASB Statement No. 101, *Compensated Absences*, better meets the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023. The County has not determined the effect of this Statement.

## **Required Supplementary Information**

---



**Adams County, Illinois**  
**Budgetary Comparison Schedule**  
**Required Supplementary Information**

<i>Year Ended November 30, 2022</i>	<b>001 General</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues</b>				
Property taxes	\$ 3,750,000	\$ 3,750,000	\$ 3,764,383	\$ 14,383
Intergovernmental revenues	11,547,227	11,593,277	13,692,742	2,099,465
Charges for services	945,000	945,000	837,380	(107,620)
Fees and fines	1,248,400	1,248,400	1,061,703	(186,697)
Licenses and permits	58,000	58,000	58,894	894
Interest	32,000	32,000	93,416	61,416
Other revenue	12,700	38,700	466,626	427,926
<b>Total revenues</b>	<b>17,593,327</b>	<b>17,665,377</b>	<b>19,975,144</b>	<b>2,309,767</b>
<b>Expenditures</b>				
General control and administration	6,115,405	6,110,905	6,045,646	65,259
Public safety	3,704,135	3,705,135	3,674,475	30,660
Judiciary and court related	3,801,744	3,812,294	3,734,307	77,987
Corrections	4,264,696	4,383,696	4,242,840	140,856
Education	204,260	204,260	208,682	(4,422)
<b>Total expenditures</b>	<b>18,090,240</b>	<b>18,216,290</b>	<b>17,905,950</b>	<b>310,340</b>
<b>Excess of revenue over expenditures</b>	<b>(496,913)</b>	<b>(550,913)</b>	<b>2,069,194</b>	<b>2,620,107</b>
<b>Other financing sources (uses)</b>				
Transfers in	(351,600)	(362,100)	312,367	674,467
Transfers out	600,000	600,000	(598,100)	(1,198,100)
<b>Total other financing sources (uses)</b>	<b>248,400</b>	<b>237,900</b>	<b>(285,733)</b>	<b>(523,633)</b>
<b>Net change in fund balance</b>	<b><u>\$ (248,513)</u></b>	<b><u>\$ (313,013)</u></b>	<b>1,783,461</b>	<b><u>\$ 2,096,474</u></b>
Adjustment from budgetary basis to generally accepted accounting principles basis			65,232	
Fund balance at beginning of year			<u>1,094,526</u>	
Fund balance at end of year			<u>\$ 2,943,219</u>	

**Adams County, Illinois**  
**Budgetary Comparison Schedule**  
**Required Supplementary Information**

<i>Year Ended November 30, 2022</i>	<b>County Motor Fuel Tax</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues</b>				
Intergovernmental revenues	\$ 2,890,000	\$ 2,890,000	\$ 2,924,095	\$ 34,095
Interest	10,000	10,000	58,637	48,637
<b>Total revenues</b>	<b>2,900,000</b>	<b>2,900,000</b>	<b>2,982,732</b>	<b>82,732</b>
<b>Expenditures</b>				
Current				
Highways and bridges	2,900,000	2,900,000	1,674,307	1,225,693
<b>Total expenditures</b>	<b>2,900,000</b>	<b>2,900,000</b>	<b>1,674,307</b>	<b>1,225,693</b>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	1,308,425	<u>\$ 1,308,425</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			(33,649)	
Fund balance at beginning of year			<u>5,042,010</u>	
Fund balance at end of year			<u>\$ 6,316,786</u>	

**Adams County, Illinois**  
**Budgetary Comparison Schedule**  
**Required Supplementary Information**

<i>Year Ended November 30, 2022</i>	<b>MFT Township Road District</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues</b>				
Intergovernmental revenues	\$ 3,810,000	\$ 3,950,000	\$ 4,042,454	\$ 92,454
Interest	15,000	15,000	16,088	1,088
<b>Total revenues</b>	<b>3,825,000</b>	<b>3,965,000</b>	<b>4,058,542</b>	<b>93,542</b>
<b>Expenditures</b>				
Current				
Highways and bridges	3,825,000	3,965,000	3,964,258	742
<b>Total expenditures</b>	<b>3,825,000</b>	<b>3,965,000</b>	<b>3,964,258</b>	<b>742</b>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	94,284	<u>\$ 94,284</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			(55,835)	
Fund balance at beginning of year			<u>4,757,644</u>	
Fund balance at end of year			<u>\$ 4,796,093</u>	

**Adams County, Illinois**  
**Budgetary Comparison Schedule**  
**Required Supplementary Information**

<i>Year Ended November 30, 2022</i>	<b>American Rescue Plan</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues</b>				
Intergovernmental revenues	8,703,000	8,703,000	6,354,991	(2,348,009)
Interest	5,000	5,000	32,069	27,069
<b>Total revenues</b>	<b>8,708,000</b>	<b>8,708,000</b>	<b>6,387,060</b>	<b>(2,320,940)</b>
<b>Expenditures</b>				
Current				
General control and administration	8,703,000	8,578,000	5,787,958	2,790,042
<b>Total expenditures</b>	<b>8,703,000</b>	<b>8,578,000</b>	<b>5,787,958</b>	<b>2,790,042</b>
<b>Excess of revenue over expenditures</b>	<b>5,000</b>	<b>130,000</b>	<b>599,102</b>	<b>469,102</b>
Net change in fund balance	<u>\$ 5,000</u>	<u>\$ 130,000</u>	599,102	<u>\$ 469,102</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			(536,502)	
Fund balance at beginning of year			-	
Fund balance at end of year			<u>\$ 62,600</u>	

**Adams County, Illinois**  
**Schedule of Changes in the Employer's Net Pension**  
**Liability and Related Ratios**  
**Illinois Municipal Retirement Fund**  
 Last 10 Calendar Years  
 (schedule to be built prospectively from 2014)

<i>IMRF Regular Plan</i>	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 1,305,993	\$ 1,319,182	\$ 1,288,429	\$ 1,192,172	\$ 1,235,076	\$ 1,228,587	\$ 1,251,139	\$ 1,310,213		
Interest on total pension liability	5,830,739	5,636,060	5,411,408	5,231,359	5,199,329	4,898,125	4,654,900	4,263,097		
Changes of benefit changes	-	-	-	-	-	-	-	-		
Differences between expected and actual experience of the total pension liability	317,548	297,352	41,869	(258,313)	(755,890)	803,166	111,581	425,844		
Changes of assumption	-	(674,896)	-	2,111,727	(2,069,608)	(177,598)	84,388	1,848,429		
Benefit payments, including refunds of employee contributions	(4,004,082)	(3,767,684)	(3,549,183)	(3,323,656)	(2,997,119)	(2,831,057)	(2,680,903)	(2,341,378)		
Net change in total pension liability	3,450,198	2,810,014	3,192,523	4,953,289	611,788	3,921,223	3,421,105	5,506,205		
Total pension liability, beginning	81,773,026	78,963,012	75,770,489	70,817,200	70,205,412	66,284,189	62,863,084	57,356,879		
Total pension liability, ending (a)	\$ 85,223,224	\$ 81,773,026	\$ 78,963,012	\$ 75,770,489	\$ 70,817,200	\$ 70,205,412	\$ 66,284,189	\$ 62,863,084		
Plan fiduciary net position:										
Contributions - employer	\$ 1,484,866	\$ 1,541,115	\$ 1,226,350	\$ 1,491,148	\$ 1,430,432	\$ 1,486,917	\$ 1,400,068	\$ 1,413,904		
Contributions - employees	693,194	657,317	606,767	601,642	558,439	591,156	558,886	546,536		
Net investment income	14,172,157	10,686,526	11,938,060	(3,593,429)	10,554,900	3,886,658	284,823	3,301,536		
Benefit payments, including refunds of employee contributions	(4,004,082)	(3,767,684)	(3,549,183)	(3,323,656)	(2,997,119)	(2,831,057)	(2,680,903)	(2,341,378)		
Other (net transfers)	365,928	(46,985)	235,203	1,128,839	(1,256,312)	195,425	(98,990)	90,899		
Net change in plan fiduciary net position	12,712,063	9,070,289	10,457,197	(3,695,456)	8,290,340	3,329,099	(536,116)	3,011,497		
Plan net position, beginning	84,240,863	75,170,574	64,713,377	68,408,833	60,118,493	56,789,394	57,325,510	54,314,013		
Plan net position, ending (b)	\$ 96,952,926	\$ 84,240,863	\$ 75,170,574	\$ 64,713,377	\$ 68,408,833	\$ 60,118,493	\$ 56,789,394	\$ 57,325,510		
Net pension liability (asset) - Ending (a) - (b)	(11,729,702)	(2,467,837)	3,792,438	11,057,112	2,408,367	10,086,919	9,494,795	5,537,574		
Plan fiduciary net position as a percentage of the total pension liability	113.76 %	103.02 %	95.20 %	85.41 %	96.60 %	85.63 %	85.68 %	91.19 %		
Covered valuation payroll	15,156,774	14,296,456	13,470,129	12,789,619	12,399,236	12,060,091	11,693,312	11,474,354		
Net pension liability as a percentage of covered payroll	(77.39)%	(17.26)%	28.15 %	86.45 %	19.42 %	83.64 %	81.20 %	48.26 %		

See Notes to Required Supplementary Information.

**Adams County, Illinois**  
**Schedule of Changes in the Employer's Net Pension**  
**Liability and Related Ratios**  
**Illinois Municipal Retirement Fund**  
Last 10 Calendar Years  
(schedule to be built prospectively from 2014)

<i>IMRF SLEP Plan</i>	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 289,488	\$ 358,935	\$ 352,151	\$ 317,705	\$ 336,012	\$ 338,965	\$ 308,632	\$ 322,860		
Interest on total pension liability	1,373,212	1,330,508	1,273,246	1,219,739	1,193,204	1,097,284	1,040,864	952,626		
Changes of benefit changes	-	-	-	-	-	-	-	-		
Differences between expected and actual experience of the total pension liability	(70,694)	(29,906)	(89,630)	(156,241)	(455,518)	433,367	(65,512)	323,728		
Changes of assumption	-	(178,082)	-	557,913	(70,774)	(44,279)	20,683	141,684		
Benefit payments, including refunds of employee contributions	(875,798)	(839,617)	(659,074)	(655,936)	(624,016)	(544,071)	(549,893)	(527,585)		
Net change in total pension liability	716,208	641,838	876,693	1,283,180	378,908	1,281,266	754,774	1,213,313		
Total pension liability, beginning	19,234,011	18,592,173	17,715,480	16,432,300	16,053,392	14,772,126	14,017,352	12,804,039		
Total pension liability, ending (a)	\$ 19,950,219	\$ 19,234,011	\$ 18,592,173	\$ 17,715,480	\$ 16,432,300	\$ 16,053,392	\$ 14,772,126	\$ 14,017,352		
Plan fiduciary net position:										
Contributions - employer	\$ 478,051	\$ 427,341	\$ 366,198	\$ 380,147	\$ 366,763	\$ 401,428	\$ 356,023	\$ 345,293		
Contributions - employees	188,445	140,209	141,426	131,206	138,614	142,787	128,005	121,810		
Net investment income	3,265,411	2,326,375	2,713,998	(968,023)	2,323,303	839,610	60,563	697,238		
Benefit payments, including refunds of employee contributions	(875,798)	(839,617)	(659,074)	(655,936)	(624,016)	(544,071)	(549,893)	(527,585)		
Other (net transfers)	7,509	130,407	(447,332)	251,695	(76,011)	304,643	(270,000)	48,357		
Net change in plan fiduciary net position	3,063,618	2,184,715	2,115,216	(860,911)	2,128,653	1,144,397	(275,302)	685,113		
Plan net position, beginning	18,582,249	16,397,534	14,282,318	15,143,229	13,014,576	11,870,179	12,145,481	11,460,368		
Plan net position, ending (b)	\$ 21,645,867	\$ 18,582,249	\$ 16,397,534	\$ 14,282,318	\$ 15,143,229	\$ 13,014,576	\$ 11,870,179	\$ 12,145,481		
Net pension liability (asset) - Ending (a) - (b)	(1,695,648)	651,762	2,194,639	3,433,162	1,289,071	3,038,816	2,901,947	1,871,871		
Plan fiduciary net position as a percentage of the total pension liability	108.50 %	96.61 %	88.20 %	80.62 %	92.16 %	81.07 %	80.36 %	86.65 %		
Covered valuation payroll	1,875,504	1,869,454	1,885,673	1,749,407	1,744,593	1,754,782	1,706,726	1,542,910		
Net pension liability as a percentage of covered payroll	(90.41)%	34.86 %	116.38 %	196.25 %	73.89 %	173.17 %	170.03 %	121.32 %		

See Notes to Required Supplementary Information.

**Adams County, Illinois**  
**Schedule of Changes in the Employer's Net Pension**  
**Liability and Related Ratios**  
**Illinois Municipal Retirement Fund**  
 Last 10 Calendar Years  
 (schedule to be built prospectively from 2014)

<b>IMRF ECO Plan</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Calendar year ending December 31										
Total pension liability:										
Interest on total pension liability	\$ -	\$ -	\$ -	\$ 18,908	\$ 20,186	\$ 20,455	\$ 20,696	\$ 19,824		
Changes of benefit changes	-	-	-	-	-	-	-	-		
Differences between expected and actual experience of the total pension liability	-	-	-	(271,020)	(24,172)	(24,051)	(23,902)	(24,571)		
Changes of assumption	-	-	-	-	(13,043)	-	-	16,365		
Net change in total pension liability	-	-	-	(252,112)	(17,029)	(3,596)	(3,206)	11,618		
Total pension liability, beginning	-	-	-	252,112	269,141	272,737	275,943	264,325		
Total pension liability, ending (a)	\$ -	\$ -	\$ -	\$ -	\$ 252,112	\$ 269,141	\$ 272,737	\$ 275,943		
Plan fiduciary net position:										
Net investment income	-	-	-	18,908	20,186	20,455	1,288	16,124		
Other (net transfers)	-	-	-	(270,999)	(37,790)	(23,542)	13,835	(22,790)		
Net change in plan fiduciary net position	-	-	-	(252,091)	(17,604)	(3,087)	15,123	(6,666)		
Plan net position, beginning	-	-	-	252,091	269,695	272,782	257,659	264,325		
Plan net position, ending (b)	\$ -	\$ -	\$ -	\$ -	\$ 252,091	\$ 269,695	\$ 272,782	\$ 257,659		
Net pension liability (asset) - Ending (a) - (b)	-	-	-	-	21	(554)	(45)	18,284		
Plan fiduciary net position as a percentage of the total pension liability	DIV/0 %	DIV/0 %	DIV/0 %	DIV/0 %	99.99 %	100.21 %	100.02 %	93.37 %		

In fiscal year ending November 30, 2019, the County's IMRF - ECO plan was liquidated.

**Adams County, Illinois**  
**Schedule of Employer Contributions**  
**Illinois Municipal Retirement Fund**  
 Last 10 Fiscal Years

**Regular Plan**

Fiscal Year Ending November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2022	\$ 1,229,920	\$ 1,224,542	\$ 5,378	\$ 15,681,415	7.81 %
2021	1,500,188	1,496,084	4,104	15,212,305	9.83 %
2020	1,446,337	1,440,519	5,818	14,258,428	10.10 %
2019	1,252,544	1,248,622	3,922	13,440,960	9.29 %
2018	1,535,675	1,535,675	-	13,203,820	11.63 %
2017	1,427,995	1,427,995	-	12,405,607	11.51 %
2016	1,370,662	1,370,662	-	11,545,005	11.87 %
2015	1,401,556	1,401,556	-	11,723,083	11.96 %

\* Estimated based on 7.68% 2022 calendar year contribution rate, 9.83% 2021 calendar year contribution rate, and covered valuation payroll of \$15,681,415.

**SLEP Plan**

Fiscal Year November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2022	\$ 390,402	\$ 390,402	\$ -	\$ 1,992,419	19.59 %
2021	418,159	418,159	-	1,815,508	23.03 %
2020	424,001	424,001	-	1,903,067	22.28 %
2019	364,757	364,757	-	1,861,586	19.59 %
2018	392,223	392,223	-	1,812,951	21.63 %
2017	365,976	365,976	-	1,743,259	20.99 %
2016	366,967	366,967	-	1,684,741	21.78 %
2015	355,404	355,404	-	1,699,581	20.91 %

\* Estimated based on 19.32% 2022 calendar year contribution rate, 23.07% 2021 calendar year contribution rate, and covered valuation payroll of \$1,992,419.

In fiscal year ending November 30, 2019, the County's IMRF - ECO plan was liquidated.



# Adams County, Illinois

## Multiyear Schedule of Changes in Total OPEB Liability and Related Ratios

Last Ten Fiscal Years  
(schedule to be built prospectively from 2017)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Total OPEB Liability</b>										
Service cost	\$ 87,368	\$ 91,452	\$ 62,414	\$ 61,997	\$ 69,391	\$ 72,986	\$ -	\$ -	\$ -	-
Interest	46,502	35,510	51,076	55,791	52,429	58,745	-	-	-	-
Differences between expected and actual experience	-	321,907	-	(28,828)	-	(11,095)	-	-	-	-
Changes of assumption	(293,387)	(8,312)	150,483	63,945	(32,381)	16,068	-	-	-	-
Benefit payments, including refunds of member contributions	(112,313)	(96,846)	(103,682)	(100,180)	(124,211)	(110,554)	-	-	-	-
Other changes	-	-	(640)	(45,234)	(81)	(212,468)	-	-	-	-
Net change in total pension liability	<u>(271,830)</u>	<u>343,711</u>	<u>159,651</u>	<u>7,491</u>	<u>(34,853)</u>	<u>(186,318)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total OPEB liability, beginning	2,141,426	1,797,715	1,638,064	1,630,573	1,665,426	1,851,744	-	-	-	-
<b>Total OPEB liability - ending</b>	<u>\$ 1,869,596</u>	<u>\$ 2,141,426</u>	<u>\$ 1,797,715</u>	<u>\$ 1,638,064</u>	<u>\$ 1,630,573</u>	<u>\$ 1,665,426</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Plan Fiduciary Net Position</b>										
<b>Plan net position, ending</b>	<u>- \$</u>	<u>- \$</u>	<u>- \$</u>	<u>- \$</u>	<u>- \$</u>	<u>- \$</u>	<u>- \$</u>	<u>- \$</u>	<u>- \$</u>	<u>-</u>
<b>Employer's net OPEB liability (asset)</b>	<u>\$ 1,869,596</u>	<u>\$ 2,141,426</u>	<u>\$ 1,797,715</u>	<u>\$ 1,638,064</u>	<u>\$ 1,630,573</u>	<u>\$ 1,665,426</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

*Changes of benefit terms.* Amounts presented reflect no change in the retirees' share of health insurance premiums.

*Changes of assumptions.* Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period.

The following are the discount rates used in each period:

2022	4.19%
2021	2.23%
2020	2.03%
2019	3.22%
2018	3.53%
2017	3.27%

# Adams County, Illinois

## Multiyear Schedule of OPEB Contributions

Last Ten Calendar Years  
(schedule to be built prospectively from 2017)

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2022	\$ -	\$ -	\$ -	\$ -	DIV/0 %
2021	-	-	-	-	DIV/0 %
2020	-	-	-	-	DIV/0 %
2019	-	-	-	-	DIV/0 %
2018	-	-	-	-	DIV/0 %

### Notes to Schedule

There is no ADC or Employer Contributions in relation to the ADC, as there is no Trust that exists for funding the OPEB liability. However, the County did make contributions from other County resources in the current year in the amount of \$112,313.

# Adams County, Illinois

## Notes to Required Supplementary Information

---

### Note 1: Basis of Accounting

The budgets are prepared for County funds on a cash basis and include a statement of the cash revenue and expenditures of the immediately preceding fiscal year and a projection of the cash revenue (including the available beginning cash balance) and the proposed itemized appropriations of the ensuing fiscal year. All appropriations cease with the close of the fiscal year.

### Note 2: Excess of Disbursements Over Appropriations

The County had no major funds with expenditures exceeding appropriations for fiscal year 2022.

### Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2021 Contribution Rate for IMRF\*

#### Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

#### Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 22-year closed Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 17 years for most employers (five employers were financed over 18 years; one employer was financed over 19 years; two employers were financed over 20 years; three employers were financed over 26 years; four employers were financed over 27 years and one employer was financed over 28 years).
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	3.25%
Inflation	2.50%
Salary increases	3.35% to 14.50%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 - 2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

#### Other Information:

Notes: There were no benefit changes during the year.

\* Based on Valuation Assumptions used in the December 31, 2019 actuarial valuation.

## **Supplementary Information**

---

# Adams County, Illinois

## Combining Balance Sheets - General Funds

<i>November 30, 2022</i>	<b>General</b>	<b>Working Cash</b>	<b>Total</b>
<b>Assets</b>			
Cash, investments, and cash equivalents	\$ 1,289,142	\$ -	\$ 1,289,142
Receivables, net of allowance:			
Due from State of Illinois	2,202,938	-	2,202,938
Property taxes receivable	45,179	-	45,179
Accounts receivable	191,900	-	191,900
<b>Total assets</b>	<b>\$ 3,729,159</b>	<b>\$ -</b>	<b>\$ 3,729,159</b>
<b>Liabilities and Fund Balances</b>			
Liabilities			
Accounts payable	\$ 392,087	\$ -	\$ 392,087
Accrued payroll	393,853	-	393,853
<b>Total liabilities</b>	<b>785,940</b>	<b>-</b>	<b>785,940</b>
Fund balances			
Unassigned	2,943,219	-	2,943,219
<b>Total fund balances</b>	<b>2,943,219</b>	<b>-</b>	<b>2,943,219</b>
<b>Total liabilities and fund balances</b>	<b>\$ 3,729,159</b>	<b>\$ -</b>	<b>\$ 3,729,159</b>

# Adams County, Illinois

## Combining Statements of Revenues, Expenditures and Changes In Fund Balance - General Funds

<i>Year Ended November 30, 2022</i>	<b>General</b>	<b>Working Cash</b>	<b>Total</b>
<b>Revenues</b>			
Property taxes	\$ 3,755,900	\$ -	\$ 3,755,900
Intergovernmental revenues	14,137,779	-	14,137,779
Charges for services	847,706	-	847,706
Fees and fines	926,158	-	926,158
Licenses and permits	57,766	-	57,766
Interest	96,172	-	96,172
Other revenue	471,757	-	471,757
<b>Total revenues</b>	<b>20,293,238</b>	<b>-</b>	<b>20,293,238</b>
<b>Expenditures</b>			
Current:			
General control and administration	6,127,232	-	6,127,232
Public safety	3,704,289	-	3,704,289
Judiciary and court related	3,772,830	-	3,772,830
Corrections	4,312,042	-	4,312,042
Education	241,676	-	241,676
<b>Total expenditures</b>	<b>18,158,069</b>	<b>-</b>	<b>18,158,069</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>2,135,169</b>	<b>-</b>	<b>2,135,169</b>
<b>Other financing sources (uses)</b>			
Transfers in	312,367	-	312,367
Transfers out	(598,843)	-	(598,843)
<b>Total other financing sources (uses)</b>	<b>(286,476)</b>	<b>-</b>	<b>(286,476)</b>
<b>Net change in fund balance</b>	<b>1,848,693</b>	<b>-</b>	<b>1,848,693</b>
<b>Fund balances, beginning of year</b>	<b>1,094,526</b>	<b>-</b>	<b>1,094,526</b>
<b>Fund balances, end of year</b>	<b>\$ 2,943,219</b>	<b>\$ -</b>	<b>\$ 2,943,219</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds

<i>November 30, 2022</i>	County TIF Projects - EC Dev	Social Security	IMRF	Liability Insurance
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 288,460	\$ -	\$ 1,698,623	\$ 52,366
Receivables, net of allowance:				
Due from State of Illinois	-	-	77,430	-
Property taxes receivable	-	15,663	19,278	7,832
Other receivables	-	-	-	-
Accounts receivable	-	4,513	7,060	180
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 288,460</b>	<b>\$ 20,176</b>	<b>\$ 1,802,391</b>	<b>\$ 60,378</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	160
Accrued payroll	-	40,021	136,824	-
Due to other funds	-	26,513	-	-
<b>Total liabilities</b>	<b>-</b>	<b>66,534</b>	<b>136,824</b>	<b>160</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	60,218
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	288,460	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	1,665,567	-
Unassigned	-	(46,358)	-	-
<b>Total fund balances</b>	<b>288,460</b>	<b>(46,358)</b>	<b>1,665,567</b>	<b>60,218</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 288,460</b>	<b>\$ 20,176</b>	<b>\$ 1,802,391</b>	<b>\$ 60,378</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	2008 Flood Relief	911 I.T. Services	County Clerks Equipment	Election - COVID-19
<b>Assets</b>				
Cash, investments, and cash equivalents	\$	-	\$ 68,306	\$ 67,689 \$ 14,791
Receivables, net of allowance:				
Due from State of Illinois		-	-	-
Property taxes receivable		-	-	-
Other receivables		-	-	-
Accounts receivable		10,000	6,035	-
Due from other funds		-	-	-
Inventory		-	-	-
<b>Total assets</b>	<b>\$</b>	<b>-</b>	<b>\$ 78,306</b>	<b>\$ 73,724 \$ 14,791</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$	-	\$ 8,546	\$ -
Accrued payroll		-	315	-
Due to other funds		-	-	-
<b>Total liabilities</b>		<b>-</b>	<b>8,861</b>	<b>-</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other		-	-	-
<b>Total deferred inflows of resources</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable		-	-	-
Restricted for:				
General control and administration		-	69,445	73,724 14,791
Public safety		-	-	-
Judiciary and court related		-	-	-
Transportation		-	-	-
Public health		-	-	-
Public welfare		-	-	-
Corrections		-	-	-
Employee benefits		-	-	-
Unassigned		-	-	-
<b>Total fund balances</b>		<b>-</b>	<b>69,445</b>	<b>73,724 14,791</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$</b>	<b>-</b>	<b>\$ 78,306</b>	<b>\$ 73,724 \$ 14,791</b>



# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	<b>Recorder Equipment</b>	<b>Recorder GIS</b>	<b>Recorder Automation</b>	<b>Tax Sale Automation</b>
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 241,811	\$ 17,634	\$ 178,814	\$ 17,878
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	10,336	732	3,231	270
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 252,147</b>	<b>\$ 18,366</b>	<b>\$ 182,045</b>	<b>\$ 18,148</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ 150	\$ 176
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>150</b>	<b>176</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	252,147	18,366	181,895	17,972
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>252,147</b>	<b>18,366</b>	<b>181,895</b>	<b>17,972</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 252,147</b>	<b>\$ 18,366</b>	<b>\$ 182,045</b>	<b>\$ 18,148</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	<b>Coroner Electronic/ Forensic</b>	<b>2019/2020 Flood Relief</b>	<b>COVID-19 Pandemic</b>	<b>Sex Offender Management</b>
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 94,631	\$ 44,671	\$ -	\$ 10,681
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	-	-	120
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 94,631</b>	<b>\$ 44,671</b>	<b>\$ -</b>	<b>\$ 10,801</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	94,631	-	-	-
Public safety	-	44,671	-	10,801
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>94,631</b>	<b>44,671</b>	<b>-</b>	<b>10,801</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 94,631</b>	<b>\$ 44,671</b>	<b>\$ -</b>	<b>\$ 10,801</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	Drug Traffic Prevention	DUI Equipment	Sheriff Vehicle	Sheriff - COVID-19
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 195	\$ 1,660	\$ 12,275	\$ 186
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	363	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 195</b>	<b>\$ 2,023</b>	<b>\$ 12,275</b>	<b>\$ 186</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	195	2,023	12,275	186
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>195</b>	<b>2,023</b>	<b>12,275</b>	<b>186</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 195</b>	<b>\$ 2,023</b>	<b>\$ 12,275</b>	<b>\$ 186</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	Animal Control	Arrestees Medical Costs	Jail-Lease Space Prepaid Maintenance	Probation Services
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 24,843	\$ 56,172	\$ 200,000	\$ 564,879
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	2,662	986	-	20,018
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 27,505</b>	<b>\$ 57,158</b>	<b>\$ 200,000</b>	<b>\$ 584,897</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 18,342
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,342</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	27,505	-	200,000	-
Judiciary and court related	-	-	-	566,555
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Corrections	-	57,158	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>27,505</b>	<b>57,158</b>	<b>200,000</b>	<b>566,555</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 27,505</b>	<b>\$ 57,158</b>	<b>\$ 200,000</b>	<b>\$ 584,897</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	ARI Grant	St Attorney Record Automation	St Attorney Drug Enforcement	States Attorney A.R.I. Grant
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ -	\$ 4,783	\$ 5,110	\$ -
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	312	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 5,095</b>	<b>\$ 5,110</b>	<b>\$ -</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 7,798	\$ -	\$ -	\$ -
Accrued payroll	1,545	-	-	-
Due to other funds	81,535	-	-	-
<b>Total liabilities</b>	<b>90,878</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	5,110	-
Judiciary and court related	-	5,095	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	(90,878)	-	-	-
<b>Total fund balances</b>	<b>(90,878)</b>	<b>5,095</b>	<b>5,110</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ -</b>	<b>\$ 5,095</b>	<b>\$ 5,110</b>	<b>\$ -</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	Opioid Settlement	Public Defender Record Automation	Circuit Clerk Operation & Maintenance	Court Document Storage
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 50,616	\$ 11,189	\$ 136,744	\$ 252,099
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	302	4,043	9,124
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 50,616</b>	<b>\$ 11,491</b>	<b>\$ 140,787</b>	<b>\$ 261,223</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ 68	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>68</b>	<b>-</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	50,616	11,491	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	140,719	261,223
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>50,616</b>	<b>11,491</b>	<b>140,719</b>	<b>261,223</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 50,616</b>	<b>\$ 11,491</b>	<b>\$ 140,787</b>	<b>\$ 261,223</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	<b>Maintenance &amp; Child Support</b>	<b>Electronic Citation Fund</b>	<b>IDPA Reconciliation Grant</b>	<b>Court Automation</b>
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 40	\$ 99,445	\$ 7	\$ 329,689
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	72	2,005	-	9,121
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 112</b>	<b>\$ 101,450</b>	<b>\$ 7</b>	<b>\$ 338,810</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,525
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,525</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	112	101,450	-	337,285
Transportation	-	-	-	-
Public health	-	-	7	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>112</b>	<b>101,450</b>	<b>7</b>	<b>337,285</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 112</b>	<b>\$ 101,450</b>	<b>\$ 7</b>	<b>\$ 338,810</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	Law Library	Finance Court	Law Library	County Highway
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 70,007	\$ 343,900	\$ -	\$ 1,125,704
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	13,254
Other receivables	-	-	-	-
Accounts receivable	2,320	14,837	-	20,699
Due from other funds	-	-	-	108,048
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 72,327</b>	<b>\$ 358,737</b>	<b>\$ -</b>	<b>\$ 1,267,705</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ 1,076	\$ -	\$ 38,404
Accrued payroll	-	-	-	28,527
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>1,076</b>	<b>-</b>	<b>66,931</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	72,327	357,661	-	-
Transportation	-	-	-	1,200,774
Public health	-	-	-	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>72,327</b>	<b>357,661</b>	<b>-</b>	<b>1,200,774</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 72,327</b>	<b>\$ 358,737</b>	<b>\$ -</b>	<b>\$ 1,267,705</b>



# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	<b>County Bridge</b>	<b>Matching Tax</b>	<b>Flood Control</b>	<b>GIS</b>
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 1,404,983	\$ 1,408,072	\$ 192,838	\$ 594,968
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	4,820	8,193	-	-
Other receivables	-	-	-	-
Accounts receivable	-	-	-	21,228
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 1,409,803</b>	<b>\$ 1,416,265</b>	<b>\$ 192,838</b>	<b>\$ 616,196</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 148,428	\$ 26,099	\$ 300	\$ 10,865
Accrued payroll	-	1,073	-	1,651
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>148,428</b>	<b>27,172</b>	<b>300</b>	<b>12,516</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	1,261,375	1,389,093	192,538	603,680
Public health	-	-	-	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>1,261,375</b>	<b>1,389,093</b>	<b>192,538</b>	<b>603,680</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,409,803</b>	<b>\$ 1,416,265</b>	<b>\$ 192,838</b>	<b>\$ 616,196</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	Road District Revolving	Township Bridge	Health Department	Tuberculosis Treatment
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 190,559	\$ 414,418	\$ 1,594,979	\$ 72,883
Receivables, net of allowance:				
Due from State of Illinois	-	-	529,398	-
Property taxes receivable	-	-	302	785
Other receivables	-	-	262,674	-
Accounts receivable	-	-	335,403	560
Due from other funds	-	-	-	-
Inventory	-	-	63,527	-
<b>Total assets</b>	<b>\$ 190,559</b>	<b>\$ 414,418</b>	<b>\$ 2,786,283</b>	<b>\$ 74,228</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	\$ 2,155	\$ 1,155	\$ 22,368	\$ 430
Accrued payroll	4,716	-	64,613	1,335
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>6,871</b>	<b>1,155</b>	<b>86,981</b>	<b>1,765</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	235,856	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>235,856</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	63,527	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	183,688	413,263	-	-
Public health	-	-	2,399,919	72,463
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>183,688</b>	<b>413,263</b>	<b>2,463,446</b>	<b>72,463</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 190,559</b>	<b>\$ 414,418</b>	<b>\$ 2,786,283</b>	<b>\$ 74,228</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	Ambulance Services	Cooperative Extension	Developmental: Mentally Disabled	Motel Operators Tax
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 1,339,548	\$ -	\$ -	\$ -
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	12,049	1,627	6,929	-
Other receivables	-	-	-	-
Accounts receivable	535,933	-	-	609
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 1,887,530</b>	<b>\$ 1,627</b>	<b>\$ 6,929</b>	<b>\$ 609</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	\$ 64,320	\$ 1,627	\$ 6,929	\$ -
Accrued payroll	121,018	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>185,338</b>	<b>1,627</b>	<b>6,929</b>	<b>-</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	609
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	1,702,192	-	-	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>1,702,192</b>	<b>-</b>	<b>-</b>	<b>609</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,887,530</b>	<b>\$ 1,627</b>	<b>\$ 6,929</b>	<b>\$ 609</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	Economic Dev Revolving Loan	Small Business Stabilization Program	Strong Communities Program	Eminent Domain
<b>Assets</b>				
Cash, investments, and cash equivalents	\$	-	\$	-
Receivables, net of allowance:				
Due from State of Illinois		-	-	-
Property taxes receivable		-	-	-
Other receivables		-	-	-
Accounts receivable		-	-	-
Due from other funds		-	-	-
Inventory		-	-	-
Total assets	\$	-	\$	-
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	\$	-	\$	-
Accrued payroll		-	-	-
Due to other funds		-	-	-
Total liabilities		-	-	-
<b>Deferred inflows of resources</b>				
Deferred revenue - Other		-	-	-
Total deferred inflows of resources		-	-	-
<b>Fund balances</b>				
Non-spendable		-	-	-
Restricted for:				
General control and administration		-	-	-
Public safety		-	-	-
Judiciary and court related		-	-	1,500
Transportation		-	-	-
Public health		-	-	-
Public welfare		-	-	-
Corrections		-	-	-
Employee benefits		-	-	-
Unassigned		-	-	-
Total fund balances		-	-	1,500
Total liabilities, deferred inflows of resources and fund balances	\$	-	\$	-

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	County Highway	County Clerk	Unclaimed Money	Child Advocacy Center
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 124	\$ 243,025	\$ 45,216	\$ -
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	-	736	1,252
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 124</b>	<b>\$ 243,025</b>	<b>\$ 45,952</b>	<b>\$ 1,252</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,252
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,252</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	243,025	45,952	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	124	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>124</b>	<b>243,025</b>	<b>45,952</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 124</b>	<b>\$ 243,025</b>	<b>\$ 45,952</b>	<b>\$ 1,252</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	Court Appointed Special Advocates	Tax Sales in Error	Sheriff	Jail Commissary
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ -	\$ 95,625	\$ 246	\$ 124,063
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	698	220	-	9,004
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 698</b>	<b>\$ 95,845</b>	<b>\$ 246</b>	<b>\$ 133,067</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	\$ 698	\$ -	\$ -	\$ 54,960
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>698</b>	<b>-</b>	<b>-</b>	<b>54,960</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	95,845	-	-
Public safety	-	-	246	78,107
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>95,845</b>	<b>246</b>	<b>78,107</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 698</b>	<b>\$ 95,845</b>	<b>\$ 246</b>	<b>\$ 133,067</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	Jail Lease Space	Probation Juvenile Restitution	Chief Judge	Marriage/Civil Union	
<b>Assets</b>					
Cash, investments, and cash equivalents	\$	-	\$ 1,022	\$ 12,859	\$ 449
Receivables, net of allowance:					
Due from State of Illinois		-	-	-	-
Property taxes receivable		-	-	-	-
Other receivables		-	-	-	-
Accounts receivable		-	-	-	-
Due from other funds		-	-	-	-
Inventory		-	-	-	-
<b>Total assets</b>	<b>\$</b>	<b>-</b>	<b>\$ 1,022</b>	<b>\$ 12,859</b>	<b>\$ 449</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>					
Liabilities					
Accounts payable	\$	-	-	-	-
Accrued payroll		-	-	-	-
Due to other funds		-	-	-	-
<b>Total liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resources</b>					
Deferred revenue - Other		-	-	-	-
<b>Total deferred inflows of resources</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>					
Non-spendable		-	-	-	-
Restricted for:					
General control and administration		-	-	-	-
Public safety		-	-	-	-
Judiciary and court related		-	1,022	12,859	449
Transportation		-	-	-	-
Public health		-	-	-	-
Public welfare		-	-	-	-
Corrections		-	-	-	-
Employee benefits		-	-	-	-
Unassigned		-	-	-	-
<b>Total fund balances</b>		<b>-</b>	<b>1,022</b>	<b>12,859</b>	<b>449</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$</b>	<b>-</b>	<b>\$ 1,022</b>	<b>\$ 12,859</b>	<b>\$ 449</b>

# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	Safe Kids Coalition	Election Equipment - HAVA	Coroner Grant	Emergency Mgmt Grant
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 3,488	\$ 13,251	\$ 8,986	\$ -
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	-	-	33,385
Due from other funds	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 3,488</b>	<b>\$ 13,251</b>	<b>\$ 8,986</b>	<b>\$ 33,385</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	13,251	8,986	-
Public safety	-	-	-	33,385
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	3,488	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>3,488</b>	<b>13,251</b>	<b>8,986</b>	<b>33,385</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 3,488</b>	<b>\$ 13,251</b>	<b>\$ 8,986</b>	<b>\$ 33,385</b>



# Adams County, Illinois

## Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2022</i>	<b>Sheriff Dept Grants</b>	<b>Bond Repayment</b>	<b>Jail Bond Repayment</b>	<b>Total</b>
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 9,420	\$ 580,910	\$ 1,556,588	\$ 15,995,918
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	606,828
Property taxes receivable	-	-	-	90,732
Other receivables	-	-	-	262,674
Accounts receivable	-	-	-	1,068,369
Due from other funds	-	-	-	108,048
Inventory	-	-	-	63,527
<b>Total assets</b>	<b>\$ 9,420</b>	<b>\$ 580,910</b>	<b>\$ 1,556,588</b>	<b>\$ 18,196,096</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	417,831
Accrued payroll	-	-	-	401,638
Due to other funds	-	-	-	108,048
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>927,517</b>
<b>Deferred inflows of resources</b>				
Deferred revenue - Other	-	-	-	235,856
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>235,856</b>
<b>Fund balances</b>				
Non-spendable	-	-	-	63,527
Restricted for:				
General control and administration	-	580,910	-	1,833,874
Public safety	9,420	-	1,556,588	1,980,512
Judiciary and court related	-	-	-	1,858,257
Transportation	-	-	-	5,532,995
Public health	-	-	-	4,174,581
Public welfare	-	-	-	3,488
Corrections	-	-	-	57,158
Employee benefits	-	-	-	1,665,567
Unassigned	-	-	-	(137,236)
<b>Total fund balances</b>	<b>9,420</b>	<b>580,910</b>	<b>1,556,588</b>	<b>17,032,723</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 9,420</b>	<b>\$ 580,910</b>	<b>\$ 1,556,588</b>	<b>\$ 18,196,096</b>

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds

<i>Year Ended November 30, 2022</i>	County TIF Projects - EC Dev	Social Security	IMRF	Liability Insurance
<b>Revenues</b>				
Property taxes	\$ -	\$ 1,302,088	\$ 1,602,633	\$ 651,112
Intergovernmental revenues	-	14,154	1,272,670	690
Charges for services	-	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	96	914	1,124	456
Other revenue	-	-	-	4,860
<b>Total revenues</b>	<b>96</b>	<b>1,317,156</b>	<b>2,876,427</b>	<b>657,118</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	133,243	162,119	693,885
Public safety	-	201,521	245,191	-
Judiciary and court related	-	266,121	323,790	-
Corrections	-	247,096	300,643	-
Highways and bridges	8,067	90,979	110,695	-
Public health	-	418,190	508,814	-
Public welfare	-	-	-	-
Education	-	4,880	5,938	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>8,067</b>	<b>1,362,030</b>	<b>1,657,190</b>	<b>693,885</b>
Excess (deficiency) of revenues over expenditures	(7,971)	(44,874)	1,219,237	(36,767)
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	(7,971)	(44,874)	1,219,237	(36,767)
Fund balance, beginning of year	296,431	(1,484)	446,330	96,985
Fund balance, end of year	\$ 288,460	\$ (46,358)	\$ 1,665,567	\$ 60,218

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	<b>2008 Flood Relief</b>	<b>911 I.T. Services</b>	<b>County Clerks Equipment</b>	<b>Election - COVID-19</b>
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	59,336	-
Fees and fines	-	130,092	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	-	130,092	59,336	-
<b>Expenditures</b>				
Current:				
General control and administration	-	87,147	49,888	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	87,147	49,888	-
Excess (deficiency) of revenues over expenditures	-	42,945	9,448	-
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	(34,000)	-
Total other financing sources (uses)	-	-	(34,000)	-
Net change in fund balance	-	42,945	(24,552)	-
Fund balance, beginning of year	-	26,500	98,276	14,791
Fund balance, end of year	\$ -	\$ 69,445	\$ 73,724	\$ 14,791

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Recorder Equipment	Recorder GIS	Recorder Automation	Tax Sale Automation
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	119,110	9,396	41,630	-
Fees and fines	-	-	452,598	4,557
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>119,110</b>	<b>9,396</b>	<b>494,228</b>	<b>4,557</b>
<b>Expenditures</b>				
Current:				
General control and administration	49,362	-	460,079	7,517
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>49,362</b>	<b>-</b>	<b>460,079</b>	<b>7,517</b>
Excess (deficiency) of revenues over expenditures	69,748	9,396	34,149	(2,960)
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	(52,000)	(10,000)	-	-
<b>Total other financing sources (uses)</b>	<b>(52,000)</b>	<b>(10,000)</b>	<b>-</b>	<b>-</b>
Net change in fund balance	17,748	(604)	34,149	(2,960)
Fund balance, beginning of year	234,399	18,970	147,746	20,932
Fund balance, end of year	\$ 252,147	\$ 18,366	\$ 181,895	\$ 17,972

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Coroner Electronic/ Forensic	2019/2020 Flood Relief	COVID-19 Pandemic	Sex Offender Management
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	20,885	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	2,840
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	20,885	-	-	2,840
<b>Expenditures</b>				
Current:				
General control and administration	3,299	-	(323)	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	3,299	-	(323)	-
Excess (deficiency) of revenues over expenditures	17,586	-	323	2,840
<b>Other financing sources (uses)</b>				
Transfers in	-	-	700,655	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	700,655	-
Net change in fund balance	17,586	-	700,978	2,840
Fund balance, beginning of year	77,045	44,671	(700,978)	7,961
Fund balance, end of year	\$ 94,631	\$ 44,671	\$ -	\$ 10,801

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	<b>Drug Traffic Prevention</b>	<b>DUI Equipment</b>	<b>Sheriff Vehicle</b>	<b>Sheriff - COVID-19</b>
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fees and fines	4,887	8,602	10,853	-
Licenses and permits	-	-	-	-
Interest	81	-	-	1
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>4,968</b>	<b>8,602</b>	<b>10,853</b>	<b>1</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	23,000	25,000	7,396	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>23,000</b>	<b>25,000</b>	<b>7,396</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(18,032)</b>	<b>(16,398)</b>	<b>3,457</b>	<b>1</b>
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(18,032)</b>	<b>(16,398)</b>	<b>3,457</b>	<b>1</b>
<b>Fund balance, beginning of year</b>	<b>18,227</b>	<b>18,421</b>	<b>8,818</b>	<b>185</b>
<b>Fund balance, end of year</b>	<b>\$ 195</b>	<b>\$ 2,023</b>	<b>\$ 12,275</b>	<b>\$ 186</b>

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Animal Control	Arrestees Medical Costs	Jail-Lease Space Prepaid Maintenance	Probation Services
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	12,805	-	-
Fees and fines	-	-	-	269,698
Licenses and permits	24,879	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	24,879	12,805	-	269,698
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	131,285
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	131,285
Excess (deficiency) of revenues over expenditures	24,879	12,805	-	138,413
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	(22,858)	-	-	(24,319)
Total other financing sources (uses)	(22,858)	-	-	(24,319)
Net change in fund balance	2,021	12,805	-	114,094
Fund balance, beginning of year	25,484	44,353	200,000	452,461
Fund balance, end of year	\$ 27,505	\$ 57,158	\$ 200,000	\$ 566,555

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	ARI Grant	St Attorney Record Automation	St Attorney Drug Enforcement	States Attorney A.R.I. Grant
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	293,021	-	-	-
Charges for services	-	-	-	-
Fees and fines	-	4,374	1,507	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>293,021</b>	<b>4,374</b>	<b>1,507</b>	<b>-</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	324,950	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>324,950</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	(31,929)	4,374	1,507	-
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	(31,929)	4,374	1,507	-
Fund balance, beginning of year	(58,949)	721	3,603	-
Fund balance, end of year	\$ (90,878)	\$ 5,095	\$ 5,110	-



# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Opioid Settlement	Public Defender Record Automation	Circuit Clerk Operation & Maintenance	Court Document Storage
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	50,616	-	-	-
Charges for services	-	3,898	-	-
Fees and fines	-	-	32,701	120,246
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>50,616</b>	<b>3,898</b>	<b>32,701</b>	<b>120,246</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	10,940	3,092
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>10,940</b>	<b>3,092</b>
Excess (deficiency) of revenues over expenditures	50,616	3,898	21,761	117,154
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	(10,500)	(100,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(10,500)</b>	<b>(100,000)</b>
Net change in fund balance	50,616	3,898	11,261	17,154
Fund balance, beginning of year	-	7,593	129,458	244,069
<b>Fund balance, end of year</b>	<b>\$ 50,616</b>	<b>\$ 11,491</b>	<b>\$ 140,719</b>	<b>\$ 261,223</b>

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Maintenance & Child Support	Electronic Citation Fund	IDPA Reconciliation Grant	Court Automation
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	4,977	-
Charges for services	13,791	26,681	-	120,350
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	1,749
Total revenues	13,791	26,681	4,977	122,099
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	4,250	-	54,477
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	4,250	-	54,477
Excess (deficiency) of revenues over expenditures	13,791	22,431	4,977	67,622
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	(13,715)	-	(4,975)	(40,000)
Total other financing sources (uses)	(13,715)	-	(4,975)	(40,000)
Net change in fund balance	76	22,431	2	27,622
Fund balance, beginning of year	36	79,019	5	309,663
Fund balance, end of year	\$ 112	\$ 101,450	\$ 7	\$ 337,285

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	<b>Law Library</b>	<b>Finance Court</b>	<b>Law Library</b>	<b>County Highway</b>
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ 1,101,864
Intergovernmental revenues	-	-	-	67,962
Charges for services	-	-	-	160
Fees and fines	28,497	191,219	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	772
Other revenue	-	-	-	14,513
<b>Total revenues</b>	<b>28,497</b>	<b>191,219</b>	<b>-</b>	<b>1,185,271</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	1,472	109,632	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	1,253,172
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>1,472</b>	<b>109,632</b>	<b>-</b>	<b>1,253,172</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>27,025</b>	<b>81,587</b>	<b>-</b>	<b>(67,901)</b>
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>27,025</b>	<b>81,587</b>	<b>-</b>	<b>(67,901)</b>
<b>Fund balance, beginning of year</b>	<b>45,302</b>	<b>276,074</b>	<b>-</b>	<b>1,268,675</b>
<b>Fund balance, end of year</b>	<b>\$ 72,327</b>	<b>\$ 357,661</b>	<b>\$ -</b>	<b>\$ 1,200,774</b>

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	<b>County Bridge</b>	<b>Matching Tax</b>	<b>Flood Control</b>	<b>GIS</b>
<b>Revenues</b>				
Property taxes	\$ 400,732	\$ 681,122	\$ -	-
Intergovernmental revenues	-	196,937	60,371	-
Charges for services	93,732	-	-	-
Fees and fines	-	-	-	272,484
Licenses and permits	-	-	-	-
Interest	281	477	-	5,761
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>494,745</b>	<b>878,536</b>	<b>60,371</b>	<b>278,245</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	60,884
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	62,877	35,589	52,702	73,580
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	294,028	6,099	-	-
<b>Total expenditures</b>	<b>356,905</b>	<b>41,688</b>	<b>52,702</b>	<b>134,464</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>137,840</b>	<b>836,848</b>	<b>7,669</b>	<b>143,781</b>
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	137,840	836,848	7,669	143,781
Fund balance, beginning of year	1,123,535	552,245	184,869	459,899
<b>Fund balance, end of year</b>	<b>\$ 1,261,375</b>	<b>\$ 1,389,093</b>	<b>\$ 192,538</b>	<b>\$ 603,680</b>

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Road District Revolving	Township Bridge	Health Department	Tuberculosis Treatment
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ 25,083	\$ 65,238
Intergovernmental revenues	-	629,974	2,050,734	-
Charges for services	237,841	-	1,948,573	13,685
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	818	1,764	11,712	46
Other revenue	-	-	18,798	-
<b>Total revenues</b>	<b>238,659</b>	<b>631,738</b>	<b>4,054,900</b>	<b>78,969</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	171,420	351,891	-	-
Public health	-	-	3,578,535	74,448
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>171,420</b>	<b>351,891</b>	<b>3,578,535</b>	<b>74,448</b>
Excess (deficiency) of revenues over expenditures	67,239	279,847	476,365	4,521
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	67,239	279,847	476,365	4,521
Fund balance, beginning of year	116,449	133,416	1,987,081	67,942
Fund balance, end of year	\$ 183,688	\$ 413,263	\$ 2,463,446	\$ 72,463

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	<b>Ambulance Services</b>	<b>Cooperative Extension</b>	<b>Developmental: Ily Disabled</b>	<b>Motel Operators Tax</b>
<b>Revenues</b>				
Property taxes	\$ 1,001,678	\$ 135,269	\$ 576,009	\$ -
Intergovernmental revenues	-	-	-	5,403
Charges for services	4,871,661	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	986	95	404	-
Other revenue	7,130	-	-	-
<b>Total revenues</b>	<b>5,881,455</b>	<b>135,364</b>	<b>576,413</b>	<b>5,403</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	5,544
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	4,276,633	-	-	-
Public welfare	-	-	576,413	-
Education	-	135,364	-	-
Debt service				
Principal	162,229	-	-	-
Interest	11,180	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>4,450,042</b>	<b>135,364</b>	<b>576,413</b>	<b>5,544</b>
Excess (deficiency) of revenues over expenditures	1,431,413	-	-	(141)
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	1,431,413	-	-	(141)
Fund balance, beginning of year	270,779	-	-	750
Fund balance, end of year	\$ 1,702,192	\$ -	\$ -	\$ 609

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Economic Dev Revolving Loan	Small Business Stabilization Program	Strong Communities Program	Eminent Domain
<b>Revenues</b>				
Property taxes	\$	-	\$	-
Intergovernmental revenues		-	-	-
Charges for services		-	-	-
Fees and fines		-	-	-
Licenses and permits		-	-	-
Interest		-	-	-
Other revenue		-	27,893	-
Total revenues		-	27,893	-
<b>Expenditures</b>				
Current:				
General control and administration		-	27,893	-
Public safety		-	-	-
Judiciary and court related		-	-	-
Corrections		-	-	-
Highways and bridges		-	-	-
Public health		-	-	-
Public welfare		-	-	-
Education		-	-	-
Debt service				
Principal		-	-	-
Interest		-	-	-
Capital outlay		-	-	-
Total expenditures		-	27,893	-
Excess (deficiency) of revenues over expenditures		-	-	-
<b>Other financing sources (uses)</b>				
Transfers in		-	-	-
Transfers out		-	-	-
Total other financing sources (uses)		-	-	-
Net change in fund balance		-	-	-
Fund balance, beginning of year		-	-	1,500
Fund balance, end of year	\$	-	\$	-
		-	\$	1,500

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	County Highway	County Clerk	Unclaimed Money	Child Advocacy Center
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	40,788	-
Charges for services	-	2,563,921	-	16,911
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	-	2,563,921	40,788	16,911
<b>Expenditures</b>				
Current:				
General control and administration	-	2,492,793	2,957	16,911
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	1	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1	2,492,793	2,957	16,911
Excess (deficiency) of revenues over expenditures	(1)	71,128	37,831	-
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(1)	71,128	37,831	-
Fund balance, beginning of year	125	171,897	8,121	-
Fund balance, end of year	\$ 124	\$ 243,025	\$ 45,952	\$ -



# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	<b>Court Appointed Special Advocates</b>	<b>Tax Sales in Error</b>	<b>Sheriff</b>	<b>Jail Commissary</b>
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	11,002	-	-	70,066
Fees and fines	-	220	-	-
Licenses and permits	-	-	-	-
Interest	-	429	-	586
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>11,002</b>	<b>649</b>	<b>-</b>	<b>70,652</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	14,982	-	-
Public safety	-	-	2,886	-
Judiciary and court related	11,002	-	-	-
Corrections	-	-	-	50,336
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>11,002</b>	<b>14,982</b>	<b>2,886</b>	<b>50,336</b>
Excess (deficiency) of revenues over expenditures	-	(14,333)	(2,886)	20,316
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	-	(14,333)	(2,886)	20,316
Fund balance, beginning of year	-	110,178	3,132	57,791
Fund balance, end of year	\$ -	\$ 95,845	\$ 246	\$ 78,107

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Jail Lease Space	Probation Juvenile Restitution	Chief Judge	Marriage/Civil Union
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	1	12,101	614
<b>Total revenues</b>	-	1	12,101	614
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	1	6,072	1,125
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	-	1	6,072	1,125
Excess (deficiency) of revenues over expenditures	-	-	6,029	(511)
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-
Net change in fund balance	-	-	6,029	(511)
Fund balance, beginning of year	-	1,022	6,830	960
Fund balance, end of year	\$ -	\$ 1,022	\$ 12,859	\$ 449

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Safe Kids Coalition	Election Equipment - HAVA	Coroner Grant	Emergency Mgmt Grant
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	6,568	33,385
Charges for services	-	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	11,046	-	-	-
<b>Total revenues</b>	<b>11,046</b>	<b>-</b>	<b>6,568</b>	<b>33,385</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	4,705	7,064	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	15,008	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>15,008</b>	<b>4,705</b>	<b>7,064</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	(3,962)	(4,705)	(496)	33,385
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	743
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>743</b>
Net change in fund balance	(3,962)	(4,705)	(496)	34,128
Fund balance, beginning of year	7,450	17,956	9,482	(743)
Fund balance, end of year	\$ 3,488	\$ 13,251	\$ 8,986	\$ 33,385

# Adams County, Illinois

## Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Sheriff Dept Grants	Bond Repayment	Jail Bond Repayment	Total
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	7,542,828
Intergovernmental revenues	7,609	-	-	4,735,859
Charges for services	-	-	-	10,255,434
Fees and fines	-	-	-	1,532,535
Licenses and permits	-	-	-	27,719
Interest	-	7,617	3,550	37,970
Other revenue	-	-	-	98,705
<b>Total revenues</b>	<b>7,609</b>	<b>7,617</b>	<b>3,550</b>	<b>24,231,050</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	318	-	4,280,267
Public safety	-	-	-	504,994
Judiciary and court related	-	-	-	1,248,209
Corrections	-	-	-	598,075
Highways and bridges	-	-	-	2,210,973
Public health	-	-	-	8,856,620
Public welfare	-	-	-	591,421
Education	-	-	-	146,182
Debt service				
Principal	-	495,000	1,261,820	1,919,049
Interest	-	90,525	652,336	754,041
Capital outlay	-	-	-	300,127
<b>Total expenditures</b>	<b>-</b>	<b>585,843</b>	<b>1,914,156</b>	<b>21,409,958</b>
Excess (deficiency) of revenues over expenditures	7,609	(578,226)	(1,910,606)	2,821,092
<b>Other financing sources (uses)</b>				
Transfers in	-	598,100	1,850,000	3,149,498
Transfers out	-	-	-	(312,367)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>598,100</b>	<b>1,850,000</b>	<b>2,837,131</b>
Net change in fund balance	7,609	19,874	(60,606)	5,658,223
Fund balance, beginning of year	1,811	561,036	1,617,194	11,374,500
Fund balance, end of year	\$ 9,420	\$ 580,910	\$ 1,556,588	\$ 17,032,723

# Adams County, Illinois

## Combining Statement of Fiduciary Net Position

---

<i>November 30, 2022</i>	<b>County Collector Tax Funds</b>	<b>Circuit Clerk</b>	<b>West Central IL Task Force</b>	<b>Total</b>
<b>Assets</b>				
Cash, investments, and cash equivalents	\$ 1,414,004	\$ 1,235,326	\$ 539,053	\$ 3,188,383
Total assets	1,414,004	1,235,326	539,053	3,188,383
<b>Liabilities</b>				
Accounts payable	1,189,027	360,175	-	1,549,202
Total liabilities	1,189,027	360,175	-	1,549,202
<b>Net Position</b>				
Restricted	\$ 224,977	\$ 875,151	\$ 539,053	\$ 1,639,181

# Adams County, Illinois

## Combining Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2022</i>	County Collector Tax Funds	Circuit Clerk	West Central IL Task Force	Total
<b>Additions</b>				
Fines for other governments	\$ -	\$ 5,069,326	\$ 390,664	5,459,990
Property tax collections for other governments	95,147,546	-	-	95,147,546
Total additions	95,147,546	5,069,326	390,664	100,607,536
<b>Deductions</b>				
Fines distributed to other governments	-	5,462,114	278,253	5,740,367
Property tax collections to other governments	97,049,915	-	-	97,049,915
Total deductions	97,049,915	5,462,114	278,253	102,790,282
Change in net position	(1,902,369)	(392,788)	112,411	(2,182,746)
Net position, beginning of year	2,127,346	1,267,939	426,642	3,821,927
Net position, end of year	\$ 224,977	\$ 875,151	\$ 539,053	\$ 1,639,181