

Adams County, Illinois

Quincy, Illinois

Financial Report

Year Ended November 30, 2021



Adams County, Illinois

Year Ended November 30, 2021

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Independent Auditor's Report

To the County Board
Adams County, Illinois
Quincy, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Adams County, Illinois (the "County"), as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Adams County, Illinois, as of November 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, the County adopted new accounting guidance GASB Statement No. 84 *Fiduciary Activities*. Our opinions are not modified with respect to this matter.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, are presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information**Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The pages identified as supplementary information are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 11, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Sterling, Illinois
July 11, 2022

Adams County, Illinois

Management's Discussion and Analysis

Adams County, Illinois, Illinois' (the "County") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2021 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS FOR FY 2021

- The County's assets exceeded its liabilities at the close of the fiscal year by \$47,452,402 (net position). Of this amount, \$(10,044,313) (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$7,073,216 during fiscal year 2021 as reported in the statement of activities.
- The County's major revenue consisted of \$10,881,941 in property tax distributions, \$11,935,707 in operating grants and contributions, and \$12,523,255 in charges for services.
- At the close of fiscal year 2021, the County's governmental funds reported combined ending fund balances of \$19,268,111, an increase by \$3,967,409 in comparison to the prior year.
- At the end of fiscal year 2021, the unassigned fund balance in the General Fund was \$1,094,526, which is 6.7% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: (1) government-wide financial statements (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets including deferred outflows of resources and liabilities including deferred inflows of resources, with the difference between the amount reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

Adams County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Statements (Continued)

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and court related, corrections, transportation, public health, public welfare, and interest on long-term debt. There are no business-type activities accounted for by the County.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for government-wide financial statement reporting purposes. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, County Motor Fuel Tax, MFT Township Road District, Ambulance Services, American Rescue Plan, and Capital Expense). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Fund. The County maintains one proprietary fund. Proprietary funds are reported in the same way as the government-wide financial statements. Internal Service Funds are a type of proprietary fund and provide service to other funds in the county. The county's internal service fund accounts for the health insurance premiums for the county employees.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of custodial funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

Adams County, Illinois

Management's Discussion and Analysis

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedule of Changes in Net Pension Liability and Related Ratios, the Multiyear Schedule of IMRF Contributions, Multiyear Schedule of Net OPEB Liability and Related Ratios, and Multiyear Schedule of OPEB Contributions. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's obligation to provide pension benefits to County employees through the IMRF system.

Supplementary Information

This information as discussed earlier in connection with the non-major governmental funds and custodial funds are presented immediately following the required supplementary information on pensions.

Adams County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis

As previously addressed, net position may serve the purpose over time as a useful indicator of a government's financial position. To that end, the County's assets exceeded its liabilities by \$47,452,402 for FY2021.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2021 and 2020.

Condensed Statement of Net Position Governmental Activities November 30,

	2021	2020
Current assets	\$ 31,309,101	\$ 17,685,447
Noncurrent assets	67,317,706	67,078,151
Total assets	98,626,807	84,763,598
Deferred outflows of resources	3,744,568	3,968,051
Total assets and deferred outflows of resources	102,371,375	88,731,649
Current liabilities	14,222,364	9,319,971
Noncurrent liabilities	31,044,019	37,892,799
Total liabilities	45,266,383	47,212,770
Deferred inflows of resources	9,652,590	5,660,635
Total liabilities and deferred inflows of resources	54,918,973	52,873,405
Net position		
Net investment in capital assets	35,320,857	35,630,937
Restricted	22,175,858	13,526,783
Unrestricted	(10,044,313)	(13,299,476)
Total net position	\$ 47,452,402	\$ 35,858,244

The 2020 amounts were not restated for implementation of GASB Statement No. 84.

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

Adams County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

Condensed Statement of Activities Governmental Activities For the Years Ended November 30,

	2021	2020
Revenues:		
Program revenues:		
Charges for services	\$ 12,523,255	\$ 7,232,694
Operating grants and contributions	11,935,707	7,403,959
Capital grants and contributions	3,011,128	3,212,265
General revenues:		
Property taxes	10,881,941	10,478,016
Sales taxes	2,718,117	2,221,202
Income taxes	2,143,430	2,155,013
Public safety taxes	2,619,186	1,704,608
Other taxes	4,719,854	3,125,453
Interest income	62,990	113,043
Miscellaneous	776,197	214,812
Total revenues	51,391,805	37,861,065
Expenses:		
General control and administration	10,217,338	6,395,520
Public safety	4,570,673	4,082,682
Judiciary and court related	3,842,848	4,701,667
Corrections	4,184,816	4,608,096
Highways and bridges	11,053,603	9,992,783
Public health	8,812,754	8,496,635
Public welfare	538,605	525,877
Education	332,598	302,272
Interest on long-term debt	765,354	794,210
Total expenses	44,318,589	39,899,742
Change in net position	\$ 7,073,216	\$ (2,038,677)

The 2020 amounts were not restated for implementation of GASB Statement No. 84.

The County's 2021 total revenues come from a variety of sources including 21% from property taxes, and 24% of every dollar raised comes from some other type of tax. Another 23% comes from operating grants and contributions along with 24% from fees charged for services.

The County's 2021 expenses cover a range of services, with about 25% related to transportation and 23% related to general control and administration. Another 10% is devoted to public safety along with 9% towards judiciary and court related services.

Adams County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

Net position increased \$7,073,216 from the previous year. For the fiscal year ended November 30, 2021 revenues from governmental activities totaled \$51,391,805. Tax revenues (\$23,082,528, or 45%) represent the largest source. Operating grants and contributions in 2021 account for \$11,935,707 (23%) of the governmental activities revenue. These are mainly derived from federal and state grants.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

<i>Year Ended November 30, 2021</i>	Total Cost of Service	Net Cost of Service
General control and administration	\$ 10,217,338	\$ (5,072,807)
Public safety	4,570,673	(3,816,247)
Judiciary and court related	3,842,848	(920,213)
Corrections	4,184,816	(2,952,723)
Transportation	11,053,603	(3,632,736)
Public health	8,812,754	1,182,784
Public welfare	538,605	(538,605)
Education	332,598	(332,598)
Interest on long-term debt	765,354	(765,354)
Total governmental activities	\$ 44,318,589	\$ (16,848,499)

<i>Year Ended November 30, 2020</i>	Total Cost of Service	Net Cost of Service
General control and administration	\$ 6,395,520	\$ (3,080,306)
Public safety	4,293,905	(3,964,284)
Judiciary and court related	4,701,667	(2,127,046)
Corrections	4,396,873	(3,261,317)
Transportation	9,992,783	(6,632,104)
Public health	8,496,635	(1,363,408)
Public welfare	525,877	(525,877)
Education	302,272	(302,272)
Interest on long-term debt	794,210	(794,210)
Total governmental activities	\$ 39,899,742	\$ (22,050,824)

For the fiscal year ended November 30, 2021, expenses for governmental activities totaled \$44,318,589. Transportation related expenses accounted for \$11,053,603 (23%) of the total governmental activities expenses in 2021. Various funds established for the County Highway Department account for these expenses.

Public health expenses represented \$8,812,754 (20%) of the total governmental activities expenses in 2021 with expenses relating to the health department.

Adams County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

General control and administrative expenses accounted for \$10,217,338 or 23% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Judiciary and Court related expenses totaled \$3,842,848 (9%) in 2021. Expenses relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Public Safety (10% of the total) accounted for \$4,570,673 in expenses during 2021. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The coroner, animal control, and emergency service function are also part of this activity group.

Corrections related expenses represented \$4,184,816 (9%) of the total governmental expense activity. These expenses are used for the operations of the county jail.

Public Welfare related expenses represented \$538,605 (1%) of the total governmental expense activity. The highest percentage of public welfare is directly tied to the operations of the public transportation grant.

Education expenses totaled \$332,598 (1%) in expenses during 2021. These expenses related to the Regional Office of Education and Cooperative Extension.

Financial Analysis Of The County's Funds

County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$19,268,111, an increase of \$3,967,409 in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$1,094,526. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenses. Unassigned fund balance represents 6.7% of total general fund expenses.

The fund balance of the general fund increased by \$478,528 before transfers and other financing sources during the current fiscal year.

Adams County, Illinois

Management's Discussion and Analysis

Financial Analysis Of The County's Funds (Continued)

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2021 continue to be property taxes and intergovernmental sources. Intergovernmental revenues for 2021 were \$11,690,016 compared with the budgeted amount of \$9,449,726 . The variance is the result of the County receiving more State Income Tax, County Sales Tax, Cannabis Sales, Tax and Personal Property Replacement Tax revenue than expected.

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel service costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services.

General control and administration expenditures for 2021 were \$5,209,365 compared with budgeted amount of \$4,346,123. The county under budgeted for medical insurance subsidy.

County Motor Fuel Tax Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2021 continue to be intergovernmental revenues. Intergovernmental revenue for 2021 was \$2,945,981 compared with the budgeted amount of \$2,510,000. The variance is a result of the County receiving more state payments than expected.

Expenditures

Highway and bridges expenditures for 2021 were \$2,477,716 compared with budgeted amount of \$2,560,000. There were no significant variances in this fund.

MFT Township Road District Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2021 continue to be intergovernmental revenues. Intergovernmental revenue for 2021 was \$3,871,902 compared with the budgeted amount of \$3,480,000. The variance is a result of the County receiving more state payments than expected.

Adams County, Illinois

Management's Discussion and Analysis

Financial Analysis Of The County's Funds (Continued)

Budgetary Highlights (Continued)

Expenditures

Highway and bridges expenditures for 2021 were \$4,355,746 compared with budgeted amount of \$4,388,673. The variance is due to the county over budgeting for road and bridge construction and road and bridge maintenance.

Ambulance Services Fund Budgetary Variances

Revenues

The most significant revenue sources during fiscal year 2021 continue to be charges for services and property taxes. Charges for services were \$3,952,766 compared to budgeted amount of \$3,435,000. The variance is a result of the county collecting more ambulance fees than expected.

Expenditures

Public Health expenditures for 2021 were \$4,355,746 compared with budgeted amount of \$4,388,673. There were no significant variances in expenditures.

American Rescue Plan Fund Variances

Revenues

There were no significant variances in this fund. The County received federal funding for COVID-19.

Expenditures

General control and administration expenditures for 2021 were \$1,236,137 compared to budgeted amount of \$6,355,000. The variance was due to decreased grant expenditures than expected.

Capital Asset And Debt Administration

Capital Assets

The County's investment in capital assets for its governmental activities at year end totaled \$65,501,631 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, and highway infrastructure such as roads and bridges. There were \$2,747,143 of capital asset additions recorded during the year and \$4,323,663 of depreciation charges were expensed on the total capital assets. More detailed information can be found in Note 4 of the financial statements.

Adams County, Illinois

Management's Discussion and Analysis

Financial Analysis Of The County's Funds (Continued)

Capital Assets (Continued)

Major capital asset events during the fiscal year included the following:

4 Ambulance Vehicles = \$825,000
 Jail Elevator Replacement Project (Phase #1) = \$404,040
 Jail Elevator Replacement Project (Phase #2) = \$311,649
 IT Servers = \$661,222

<i>Net Book Value of Capital Assets at November 30</i>	2021	2020
Land	\$ 669,633	\$ 669,633
Construction in progress	904,835	1,355,226
Buildings and improvements	47,936,787	48,572,308
Machinery and equipment	1,876,090	1,236,917
Infrastructure	12,981,159	14,655,127
Vehicles	1,133,127	588,940
Total	\$ 65,501,631	\$ 67,078,151

Debt Administration

At November 30, 2021, the County had \$30,836,240 in governmental activities long term debt which consisted of general obligation bonds and accrued compensated absences. Principal payments due next year on these obligations are \$1,933,647. See Note 10 for details of debt.

<i>Governmental Activities Outstanding Debt at November 30</i>	2021	2020
Bonds payable - net of premiums	\$ 29,515,322	\$ 31,247,214
Notes payable	-	200,000
Capital lease	665,452	-
Accrued compensated absences	655,466	592,685
Total	\$ 30,836,240	\$ 32,039,899

Economic Factors

The 2021 fiscal year was heavily impacted by continuing effects of the COVID-19 pandemic, particularly the infusion of significant federal funds to local governments, Adams County included. Additional spending of CURES Act funds, as well as the receipt and planned expenditure of ARPA money, were major financial occurrences. The County has also avoided spending one-time federal revenues, related to COVID, on projects that will lead to continual yearly expenses long after the initial funds have run dry.

Adams County, Illinois

Management's Discussion and Analysis

Economic Factors (Continued)

Consumer spending also continued its steep incline, leading to greater-than-projected receipts of tax revenue which helped stabilize what had been an uncertain financial outlook.

In addition to retaining major employers, the County did see the opening of new additional businesses across various economic sectors.

Requests For Information

This financial report provides a general overview of Adams County, Illinois's finances for anyone interested in this government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Adams County Treasurer
507 Vermont St Ste G12
Quincy, IL 62301 2998
(217) 277 2245
e mail: treasurer@adams.co.il.us

Audit reports are available. Paper copies are available by contacting the Adams County Clerk Office at (217) 2772150. Digital copies of current and past reports are available at the following website:
<http://www.co.adams.il.us/treasurer/annualreports.htm>

Basic Financial Statements

Adams County, Illinois

Statement of Net Position

	Governmental Activities
<i>November 30, 2021</i>	
Assets and Deferred Outflows of Resources	
Current assets	
Cash, investments, and cash equivalents	\$ 26,051,366
Receivables, net of allowance:	
Accounts receivable	1,483,059
Property taxes receivable	180,305
Due from State of Illinois	3,538,110
Inventory	52,992
Notes receivable	3,269
Total current assets	31,309,101
Capital assets	
Land and other nondepreciable assets	1,574,468
Depreciable property and equipment, net of depreciation	63,927,163
Total capital assets	65,501,631
Other assets	
Net pension asset	1,816,075
Total other assets	1,816,075
Deferred outflows of resources	
Deferred outflows of pension resources	3,135,595
Deferred outflows of OPEB resources	608,973
Total deferred outflows of resources	3,744,568
Total assets and deferred outflows of resources	102,371,375

Adams County, Illinois

Statement of Net Position (Continued)

<i>November 30, 2021</i>	Governmental Activities
Liabilities and Deferred Inflows of Resources	
Current liabilities:	
Accounts payable	1,554,637
Accrued payroll	902,380
Interest	517,846
Notes payable	162,229
Bonds payable	1,771,418
Deferred revenue-other	9,313,854
Total current liabilities	14,222,364
Long-term liabilities	
Compensated absences	655,466
Capital leases	503,223
Bond payable	27,743,904
Other post-employment benefits	2,141,426
Total long-term liabilities	31,044,019
Total liabilities	45,266,383
Deferred inflows of resources	
Deferred inflows of pension resources	9,311,309
Deferred inflows of OPEB resources	341,281
Total deferred inflows of resources	9,652,590
Total liabilities and deferred inflows of resources	54,918,973
Net Position	
Net investment in capital assets	35,320,857
Restricted	22,175,858
Unrestricted	(10,044,313)
Total net position	\$ 47,452,402

Adams County, Illinois

Statement of Activities

<i>For the Year Ended November 30, 2021</i>	Program Revenues				Net (Expense) Revenue and Changes in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	
General control and administration	\$ 10,217,338	\$ 4,489,377	\$ 595,661	\$ 59,493	\$ (5,072,807)
Public safety	4,570,673	644,758	109,668	-	(3,816,247)
Judiciary and court related	3,842,848	1,876,634	1,046,001	-	(920,213)
Corrections	4,184,816	152,965	1,079,128	-	(2,952,723)
Highways and bridges	11,053,603	166,174	4,303,058	2,951,635	(3,632,736)
Public health	8,812,754	5,193,347	4,802,191	-	1,182,784
Public welfare	538,605	-	-	-	(538,605)
Education	332,598	-	-	-	(332,598)
Interest	765,354	-	-	-	(765,354)
Total governmental activities	44,318,589	12,523,255	11,935,707	3,011,128	(16,848,499)
General revenue					
Taxes:					
Property taxes					10,881,941
Sales tax					2,718,117
Public safety taxes					2,143,430
Income taxes					2,619,186
Other taxes					4,719,854
Interest income					62,990
Miscellaneous					776,197
Total general revenues					23,921,715
Change in net position					7,073,216
Net position, beginning of year					35,858,244
Prior period adjustments					4,520,942
Net position, beginning of year, as restated					40,379,186
Net position, ending					\$ 47,452,402

Adams County, Illinois

Balance Sheet - Governmental Funds

<i>November 30, 2021</i>	General Fund	County Motor Fuel Tax	MFT Township Road District	Ambulance Services
Assets				
Cash, investments, and cash equivalents	\$ -	\$ 4,930,630	\$ 4,484,805	\$ -
Receivables, net of allowance:				
Due from State of Illinois	1,758,862	143,029	449,447	-
Property taxes receivable	51,561	-	-	18,296
Accounts receivable	312,155	-	-	514,554
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Total assets	2,122,578	5,073,659	4,934,252	532,850
Deferred outflow of resources				
None	-	-	-	-
Total deferred outflow of resources	-	-	-	-
Total assets and deferred outflow of resources	\$ 2,122,578	\$ 5,073,659	\$ 4,934,252	\$ 532,850
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities				
Accounts payable	165,763	21,424	176,608	26,143
Accrued payroll	472,529	10,225	-	121,572
Due to other funds	389,760	-	-	114,356
Unearned revenue	-	-	-	-
Total liabilities	1,028,052	31,649	176,608	262,071
Total liabilities and deferred inflow of resources	1,028,052	31,649	176,608	262,071
Fund balances				
Non-spendable	-	-	-	-
Restricted	-	5,042,010	4,757,644	270,779
Unassigned	1,094,526	-	-	-
Total fund balances	1,094,526	5,042,010	4,757,644	270,779
Total liabilities, deferred inflows of resources and fund balances	\$ 2,122,578	\$ 5,073,659	\$ 4,934,252	\$ 532,850

Adams County, Illinois

Balance Sheet - Governmental Funds (Continued)

<i>November 30, 2021</i>	American Rescue Plan	Capital Expenses	Other Governmental Funds	Total Governmental Funds
Assets				
Cash, investments, and cash equivalents	\$ 5,123,190	\$ 328,237	\$ 10,764,425	\$ 25,631,287
Receivables, net of allowance:				
Due from State of Illinois	-	558,374	628,398	3,538,110
Property taxes receivable	-	-	110,448	180,305
Accounts receivable	-	290,000	366,350	1,483,059
Notes receivable	-	-	3,269	3,269
Due from other funds	-	-	1,261,950	1,261,950
Inventories	-	-	52,992	52,992
Total assets	5,123,190	1,176,611	13,187,832	32,150,972
Deferred outflow of resources				
None	-	-	-	-
Total deferred outflow of resources	-	-	-	-
Total assets and deferred outflow of resources	\$ 5,123,190	\$ 1,176,611	\$ 13,187,832	\$ 32,150,972
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities				
Accounts payable	-	-	1,015,299	1,405,237
Accrued payroll	-	-	297,494	901,820
Due to other funds	-	-	757,834	1,261,950
Unearned revenue	5,123,190	4,146,611	44,053	9,313,854
Total liabilities	5,123,190	4,146,611	2,114,680	12,882,861
Total liabilities and deferred inflow of resources	5,123,190	4,146,611	2,114,680	12,882,861
Fund balances				
Non-spendable	-	-	52,992	52,992
Restricted	-	-	11,782,314	21,852,747
Unassigned	-	(2,970,000)	(762,154)	(2,637,628)
Total fund balances	-	(2,970,000)	11,073,152	19,268,111
Total liabilities, deferred inflows of resources and fund balances	\$ 5,123,190	\$ 1,176,611	\$ 13,187,832	\$ 32,150,972

Adams County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position November 30, 2021

Total fund balances - governmental funds	\$	19,268,111	
Amounts reported for governmental activities in the statement of net position are different because:			
An internal service fund is used to account for county and employee health insurance premiums. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.			
		270,119	
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position.			
Accrued net pension asset/liability and related deferred resources		(4,359,639)	
Accrued other post employment benefits liability and related deferred resources		(1,873,734)	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.			
		65,501,631	
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
Compensated absences		(655,466)	
Accrued interest payable		(517,846)	
Bonds payable, net of premiums		(29,515,322)	
Capital leases		(665,452)	(31,354,086)
<hr/>			
Net position - governmental activities	\$	47,452,402	

Adams County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

<i>Year Ended November 30, 2021</i>	General Fund	County Motor Fuel Tax	MFT Township Road District	Ambulance Services
Revenues				
Property taxes	\$ 3,111,865	\$ -	\$ -	\$ 1,104,212
Intergovernmental revenues	11,687,538	2,951,635	3,861,836	30,000
Charges for services	858,243	-	-	4,088,381
Fees and fines	1,126,222	-	-	-
Licenses and permits	62,574	-	-	-
Interest	17,182	11,955	13,407	428
Other revenue	26,294	90	-	207,330
Total revenues	16,889,918	2,963,680	3,875,243	5,430,351
Expenditures				
Current				
General control and administration	5,175,036	-	-	-
Public safety	3,290,320	-	-	-
Judiciary and court related	3,586,064	-	-	-
Corrections	3,959,915	-	-	-
Highways and bridges	-	2,503,513	2,863,252	-
Public health	-	-	-	4,207,493
Public welfare	-	-	-	-
Education	201,831	-	-	-
Debt service:				
Principal	-	-	-	359,548
Interest	-	-	-	21,893
Capital outlay	198,224	-	-	825,000
Total expenditures	16,411,390	2,503,513	2,863,252	5,413,934
Excess (deficiency) of revenue over expenditures	478,528	460,167	1,011,991	16,417
Other financing sources and (uses)				
Transfers in	355,128	-	-	-
Transfers out	(592,950)	-	-	-
Proceeds from long-term debt	-	-	-	825,000
Total other financing sources and (uses)	(237,822)	-	-	825,000
Net change in fund balance	240,706	460,167	1,011,991	841,417
Fund balances, beginning of year	853,820	4,581,843	3,745,653	(570,638)
Fund balances, end of year	\$ 1,094,526	\$ 5,042,010	\$ 4,757,644	\$ 270,779

Adams County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	American Rescue Plan	Capital Expenses	Other Governmental Funds	Total
Revenues				
Property taxes	\$ -	\$ -	\$ 6,665,864	\$ 10,881,941
Intergovernmental revenues	1,231,801	2,361,673	5,258,930	27,383,413
Charges for services	-	-	4,522,271	9,468,895
Fees and fines	-	390,657	1,415,205	2,932,084
Licenses and permits	-	-	26,861	89,435
Interest	7,565	3,013	9,440	62,990
Other revenue	-	-	339,333	573,047
Total revenues	1,239,366	2,755,343	18,237,904	51,391,805
Expenditures				
Current				
General control and administration	140,816	-	4,887,186	10,203,038
Public safety	-	19,330	535,219	3,844,869
Judiciary and court related	-	-	1,060,446	4,646,510
Corrections	-	-	612,039	4,571,954
Highways and bridges	-	-	3,602,250	8,969,015
Public health	-	-	5,285,862	9,493,355
Public welfare	-	-	538,605	538,605
Education	-	-	147,253	349,084
Debt service:				
Principal	-	-	1,714,924	2,074,472
Interest	-	-	789,458	811,351
Capital outlay	1,098,550	448,262	177,107	2,747,143
Total expenditures	1,239,366	467,592	19,350,349	48,249,396
Excess (deficiency) of revenue over expenditures	-	2,287,751	(1,112,445)	3,142,409
Other financing sources and (uses)				
Transfers in	-	-	2,442,950	2,798,078
Transfers out	-	(1,850,000)	(355,128)	(2,798,078)
Proceeds from long-term debt	-	-	-	825,000
Total other financing sources and (uses)	-	(1,850,000)	2,087,822	825,000
Net change in fund balance	-	437,751	975,377	3,967,409
Fund balances, beginning of year	-	(3,407,751)	10,097,775	15,300,702
Fund balances, end of year	\$ -	\$ (2,970,000)	\$ 11,073,152	\$ 19,268,111

Adams County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended November 30, 2021

Net change in fund balance - governmental funds \$ 3,967,409

Amounts reported for governmental activities in the statement of net position are different because:

An internal service fund is used to account for county and employee health insurance premiums. The net revenue of the internal service fund is reported with governmental activities. 205,636

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expenses. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets exceeds depreciation expense in the period. (1,576,520)

Principal payments on capital lease/notes payable are reported in governmental funds as expenditures. However, only the interest on capital lease/notes payables are recorded in the statement of activities. This is the amount of principal payments in the period. 359,548

Principal payments on bonds payable are reported in governmental funds as expenditures. However, only the interest on bonds payables are recorded in the statement of activities. This is the amount of principal payments in the period. 1,714,924

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as an expenditure in the governmental funds.

Capital lease/note payable funding	(825,000)
Change in accrued interest payable	29,029
Change in other post-employment benefits	(52,577)
Amortization of bond premiums and discounts	16,968
Capital lease/note payable repayment	(62,781)
Change in net pension liability and deferred pension sources	3,296,580

Change in net position of governmental activities \$ 7,073,216

Adams County, Illinois

Statement of Net Position - Proprietary Fund

	Business-Type Activities
	Medical Insurance
<i>November 30, 2021</i>	
Assets	
Current assets:	
Cash in banks	\$ 420,079
Total assets	420,079
Liabilities	
Current liabilities:	
Accrued payroll	560
Accounts payable	16,105
Claims payable	133,295
Total liabilities	\$ 149,960
Net position	
Unrestricted	270,119
Total net position	\$ 270,119

Adams County, Illinois

Statement of Revenues, Expenses and Changes In Net Position - Proprietary Fund

	Business-Type Activities
	Medical Insurance
<i>Year Ended November 30, 2021</i>	
Operating revenues	
Charges for services	\$ 3,573,254
Total operating revenues	3,573,254
Operating expenses	
Health insurance premiums	3,368,137
Total operating expenses	3,368,137
Operating income (loss)	205,117
Non-operating revenues (expenses)	
Interest	519
Total non-operating revenues (expenses)	519
Changes in net position	205,636
Net position, beginning of year	64,483
Net position, end of year	\$ 270,119

Adams County, Illinois

Statements of Cash Flows - Proprietary Funds

	Business-type Activities
<i>Year Ended November 30, 2021</i>	Medical Insurance
Cash Flows from Operating Activities	
Receipts from customers and users	\$ 3,573,254
Payments to suppliers	(3,490,669)
Net cash flows from operating activities	\$ 82,585
Cash Flows from Non-Capital Financing Activities	
Cash Flows from Investing Activities	
Interest received	519
Net cash flows from investing activities	519
Net change in cash and cash equivalents	83,104
Cash and cash equivalents, beginning of year	336,975
Cash and cash equivalents, end of year	\$ 420,079
Reconciliation of operating income (loss) to net cash flows from operating activities	
Operating income/(loss)	\$ 205,117
Adjustment to reconcile operating income/(loss) to net cash flows from operating activities:	
Change in assets and liabilities:	
(Increase) decrease in accounts payable	(122,532)
Net cash flows from operating activities	\$ 82,585

Adams County, Illinois

Statement of Fiduciary Net Position

<i>November 30, 2021</i>	Custodial Funds
Assets	
Cash, investments, and cash equivalents	\$ 4,208,916
Total assets	\$ 4,208,916
Liabilities	
Accounts payable	386,989
Total liabilities	386,989
Net Position	
Restricted	\$ 3,821,927

Adams County, Illinois

Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2021</i>	Custodial Funds
Additions	
Fines for other governments	\$ 7,131,635
Property tax collections for other governments	91,844,784
Total additions	98,976,419
Deductions	
Fines distributed to other governments	6,845,306
Property tax collections to other governments	89,794,791
Total deductions	96,640,097
Change in net position	2,336,322
Net position, beginning of year	1,485,605
Net position, end of year	\$ 3,821,927

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The financial statements of Adams County, Illinois (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is described below.

The County was formed in 1825. Adams is a county of the second class as defined under Illinois statute and operates under an elected county board form of government. The County provides the following services: general government, public safety, judiciary and courts, corrections, highways and bridges, public health, public welfare, and education.

Reporting Entity

The County is governed by a twenty-one member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials are financially accountable or whose exclusion would render the financial statements misleading because of nature and significance of their relationship. Based on these criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The County applies restricted resources first when an expense is incurred for a purpose for which both restricted and unrestricted net position are available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the statement of activities.

Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major governmental funds.

The County reports the following major governmental funds:

General Fund – This fund is the County's primary operating fund. The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the County General Fund and Working Cash Fund. A brief description of the County's General funds follows:

County General Fund This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related, corrections, and education.

Working Cash Fund This fund consists of County cash reserves.

Motor Fuel Tax Fund – This fund accounts for revenue and expenditures of Motor Fuel Tax, including, but not limited to salaries, road and bridge construction, and purchase of machinery and equipment.

MFT Township Road District Fund - This fund accounts for revenue and expenditures of township road projects, including, but not limited to township road maintenance or construction.

Ambulance Services Fund – This fund accounts for revenue and expenditures related to the operations of the County Ambulance.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

American Rescue Plan Fund – This fund accounts for revenue and expenditures related to the American Rescue Plan grant.

Capital Expenses Fund – This fund accounts for public safety tax revenues and expenditures related to the construction of the new County jail.

Proprietary

Internal Service Funds - This fund accounts for financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County administers the following internal service fund:

Health Insurance This fund accounts for employee and County Board medical premiums.

Fiduciary

Custodial Funds - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

Measurement Focus and Basis of Accounting

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual.
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred.
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance.
4. Advances in and advances out are operating transactions (budget) as opposed to balance sheets transactions.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

Cash and Investments

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Accounts Receivable

The County's property tax is levied each year on all taxable real property located in the County. The 2020 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2021. The County must file its tax levy by the last Tuesday of December each year. The 2020 levy was approved on December 15, 2020. The 2021 levy was approved on December 14, 2021.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Accounts Receivable (Continued)

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2020 became due and payable in two installments, generally in July 2021 and September 2021. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Receivables at November 30, 2021, for the Ambulance Services Fund are net of allowance for uncollectable. The allowance for uncollectable in the Ambulance Services Fund was \$57,173 at November 30, 2021.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines. Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2021. The costs of governmental fund type inventory and prepaid items are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life of one year.

Additions or improvements that significantly extend the useful life of an assets, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	Years
Building and improvements	20-50 years
Automotive	5-10 years
Furniture, fixtures and equipment	5-10 years

Capital assets not being depreciated include land and construction in progress.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period[s] and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Compensated Absences

The County's vacation policy allows employees to earn vacation hours on a monthly basis, at various rates, based on years of employment. Upon separation, any unused vacation is paid out at the current salary rate.

The County's sick leave policy allows employees to earn sick leave hours at various rates, based on years of employment. Upon separation, any unused sick leave hours will be applied towards years of service for the employee's retirement benefit with IMRF. No monetary obligation exists except at the Health Department. The Health Department employees have the option to turn in sixty (60) days of sick leave and be paid for thirty (30) days at their current wage rate or to apply the balance of unused sick leave over the sixty (60) days to the employee's retirement benefit with IMRF.

All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund statements, with vacation accruals being payable within one year. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Pensions Plan

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from the IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits ("OPEB") Obligations

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB expense, information about the fiduciary net position of the County's OPEB plan and additions to/deductions from this fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, OPEB payments (including refunds of employee contributions) are recognized when due and payable in accordance with the OPEB terms. Investments are reported at fair value.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balances (Continued)

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County’s highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Adoption of GASB Pronouncements

During the fiscal year ended November 30, 2021, the County implemented the following GASB Pronouncements:

GASB Statement No. 84, Fiduciary Activities: As of December 1, 2020, the County implemented GASB Statement No. 84. This Statement establishes new criteria for identifying fiduciary activities that are reported in the fiduciary funds. This Statement also revised the definition and terminology used for activities that were previously classified as agency funds. The County has reclassified several funds as special revenue funds using the GASB Statement No. 84 definitions. Note 18 prior period restatement outlines this restatement.

Note 2: Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

For the year ended November 30, 2021, expenditures exceeded appropriations in the following funds (the legal level of budgetary control) by:

Fund	Amount
General Fund	737,024
County TIF Project - EC Dev Grant	151,888
Recorder Automation	260,888
2019/2020 Flood Relief	87,976

Adams County, Illinois

Notes to Financial Statements

Note 2: Stewardship, Compliance and Accountability (Continued)

COVID-19 Pandemic	228,376
Drug Traffic Prevention	10,302
Sheriff Vehicle	894
St Attorney Drug Enforcement	33,500
Ambulance Services	175,106
Motor Operators Tax	113
Small Business Stabilization Program	32,500
Unclaimed Money	485
Child Advocacy Center	58,780
Jail Commissary	13,669
Coroner Grant	4,440
Bond Repayment	478
Medical Insurance	610,669

Deficit Fund Equity/ Net Position

As of November 30, 2021, the Capital Expenses, ARI Grant, Social Security, Emergency Mgmt Grant, and COVID-19 Pandemic funds had deficit fund balances in the amount of \$(2,970,000), \$(58,949), \$(1,484), \$(743), and \$(700,978), respectively

Note 3: Cash and Investments

Deposits with Financial Institutions

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2021, the County's bank balance was \$27,018,547 and the entire balance was insured and collateralized with securities in the County's name.

Investments

Current accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy, as described under current accounting standards, are as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or inputs other than quoted prices that are observable for the asset or liability. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Adams County, Illinois

Notes to Financial Statements

Note 3: Cash and Investments (Continued)

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

As of November 30, 2021, the County had the following investments:

	Fair Value	Level 1	Level 2
Local Government Investment Pool	3,701,369	-	-

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Remaining Maturity (in Years)			Total
	12 Months or Less	1-5 Years	5-10 Years	
Local Government Investment Pool	3,701,369	0	0	3,701,369
	3,701,369	0	0	3,701,369

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the actual rating as of year-end for each investment type:

Investment Type	AAAm	Aa	Unrated	Total
Local Government Investment Pool	3,087,955	0	613,414	3,701,369
	3,087,955	0	613,414	3,701,369

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Adams County, Illinois

Notes to Financial Statements

Note 3: Cash and Investments (Continued)

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2021, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Note 4: Capital Assets

Governmental activities capital asset balances and activity for the year ended November 30, 2021, were as follows:

Governmental Activities	Balance 12/1/2020	Additions	Deletions & Transfers	Balance 11/30/21
Capital assets, not being depreciated:				
Land	\$ 669,633	\$ -	\$ -	\$ 669,633
Construction in progress	1,355,226	463,748	(914,139)	904,835
Total capital assets, not being depreciated	2,024,859	463,748	(914,139)	1,574,468
Capital assets, being depreciated:				
Buildings and improvements	59,081,533	429,040	423,902	59,934,475
Vehicles	5,091,943	860,150	(246,715)	5,705,378
Machinery and equipment	5,598,753	994,205	-	6,592,958
Infrastructure	108,614,878	-	490,237	109,105,115
Total capital assets, being depreciated	178,387,107	2,283,395	667,424	181,337,926
Accumulated depreciation:				
Buildings and improvements	(10,509,225)	(1,488,463)	-	(11,997,688)
Vehicles	(4,503,003)	(315,963)	246,715	(4,572,251)
Machinery and equipment	(4,361,836)	(355,032)	-	(4,716,868)
Infrastructure	(93,959,751)	(2,164,205)	-	(96,123,956)
Total accumulated depreciation	(113,333,815)	(4,323,663)	246,715	(117,410,763)
Total capital assets, being depreciated, net	65,053,292	(2,040,268)	914,139	63,927,163
Governmental activities capital assets, net	\$ 67,078,151	\$ (1,576,520)	\$ -	\$ 65,501,631

Adams County, Illinois

Notes to Financial Statements

Note 4: Capital Assets (Continued)

Depreciation expense was charged to functions of the County as follows:

<i>Governmental Activities</i>	
General control and administration	\$ 307,901
Public safety	137,201
Judiciary and court related	384,599
Public health	1,076,654
Highways and Bridges	2,417,308
<hr/>	
Total depreciation expense, governmental activities	<u>\$ 4,323,663</u>

Note 5: Retirement Plans

Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Regular Personnel (Non-SLEP)

Employees Covered by the Benefit Terms - At the December 31, 2020 valuation date, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	-
Inactive plan member entitled to but not yet receiving benefits	269
Active employees	178
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Total	289
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Total	736

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2020 was 10.23%. For the fiscal year ended November 30, 2021, the County contributed \$1,496,084 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2020, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Regular Personnel (Non-SLEP) (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	37 %	5.00 %
International equity	18 %	6.00 %
Fixed income	28 %	1.30 %
Real estate	9 %	6.20 %
Alternative investments	7 %	2.85-6.95 %
Cash equivalents	1 %	0.70 %
Total	100.0 %	

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Regular Personnel (Non-SLEP) (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
1. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2020	\$ 78,963,012	\$ 75,170,574	\$ 3,792,438
Changes for the year:			
Service cost	1,319,182	-	1,319,182
Interest on the total pension liability	5,636,060	-	5,636,060
Differences between expected and actual experience of the total pension liability	297,352	-	297,352
Changes in assumptions	(674,896)	-	(674,896)
Contributions - employer	-	1,541,115	(1,541,115)
Contributions - employees	-	657,317	(657,317)
Net investment income	-	10,686,526	(10,686,526)
Benefit payments, including refunds of employee contributions	(3,767,684)	(3,767,684)	-
Other (net transfer)	-	(46,985)	46,985
Net changes	2,810,014	9,070,289	(6,260,275)
Balances at December 31, 2020	\$ 81,773,026	\$ 84,240,863	\$ (2,467,837)

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Regular Personnel (Non-SLEP) (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ 7,266,772	\$ (2,467,837)	\$ (10,088,442)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For year ended November 30, 2021, the County recognized pension income of \$1,109,793. At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 254,356	\$ 209,088
Changes in assumptions	722,889	854,186
Net difference between projected and actual earnings on pension plan investments	-	6,354,291
Total deferred amounts to be recognized in pension expense in future periods	977,245	7,417,565
Pension contributions subsequent to the measurement date	1,374,100	-
Total deferred amounts related to pensions	\$ 2,351,345	\$ 7,417,565

The County reported \$1,374,100 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending November 30, 2022.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2022	\$ (2,121,264)
2023	(622,219)

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Regular Personnel (Non-SLEP) (Continued)

2024	(2,598,305)
2025	(1,098,532)
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Total	\$ (6,440,320)
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Sheriff's Law Enforcements (SLEP):

Employees Covered by the Benefit Terms - At December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	26
Inactive plan member entitled to but not yet receiving benefits	5
Active employees	25
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Total	56
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Contributions - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2020 was 22.55%. For the fiscal year ended November 30, 2021, the employer contributed \$418,159 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2020, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	37 %	5.00 %
International equity	18 %	6.00 %
Fixed income	28 %	1.30 %
Real estate	9 %	6.20 %
Alternative investments	7 %	2.85-6.95 %
Cash equivalents	1 %	0.70 %
Total	100.0 %	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at January 1, 2020	\$ 18,592,173	\$ 16,397,534	\$ 2,194,639
Changes for the year:			
Service cost	358,935	-	358,935
Interest on the total pension liability	1,330,508	-	1,330,508
Differences between expected and actual experience of the total pension liability	(29,906)	-	(29,906)
Changes in assumptions	(178,082)	-	(178,082)
Contributions - employer	-	427,341	(427,341)
Contributions - employees	-	140,209	(140,209)
Net investment income	-	2,326,375	(2,326,375)
Benefit payments, including refunds of employee contributions	(839,617)	(839,617)	-
Other (net transfer)	-	130,407	(130,407)
Net changes	641,838	2,184,715	(1,542,877)
Balances at December 31, 2020	\$ 19,234,011	\$ 18,582,249	\$ 651,762

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability/(asset)	\$ 3,309,717	\$ 651,762	\$ (1,505,517)

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2021, the County recognized pension income of \$149,423. At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 110,472	\$ 346,244
Changes in assumptions	285,073	185,420
Net difference between projected and actual earnings on pension plan investments	-	1,362,080
Total deferred amounts to be recognized in pension expense in future periods	395,545	1,893,744
Pension contributions subsequent to the measurement date	388,705	-
Total deferred amounts related to pensions	\$ 784,250	\$ 1,893,744

The County reported \$388,705 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2022	\$ (430,130)
2023	(172,115)
2024	(598,053)
2025	(273,588)
2026	(24,313)
Total	\$ (1,498,199)

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Aggregate Pension Amounts - At November 30, 2021, the County reported the following from all pension plans:

	IMRF-Regular	IMRF-SLEP	All Pension Plans
Net pension liability/(asset)	\$ (2,467,837)	\$ 651,762	\$ (1,816,075)
Deferred outflows of resources	2,351,345	784,250	3,135,595
Deferred inflows of resources	7,417,565	1,893,744	9,311,309
Pension expense/(income)	(1,109,793)	(158,025)	(1,267,818)

Note 6: Other Postemployment Benefits

Plan Description. The County administers a single-employer defined benefit health care plan. The plan provides medical insurance benefits to eligible retirees and their spouses through the County's group medical insurance plan, which covers both active and retired members. The eligibility requirements are based on the minimum requirements of the Illinois Municipal Retirement Fund. If eligible, the retiree may receive medical insurance benefits until the retiree stops paying the medical insurance premiums. The plan does not issue a standalone report.

Benefits Provided. The County does not pay any portion of the health insurance premiums for retirees; however, the retired employee receives an implicit benefit of a lower health care premium, which is spread among the cost of active employee premiums. Because the State prohibits local governments from separately rating active employees and retirees, the County charges both groups an equal, blended premium rate. Although both groups are charged the same rate, GAAP requires the actuarial amounts to be calculated using age adjusted premiums that approximate costs for retirees separately from those for active employees. The use of age adjusted premiums results in the inclusion of an implicit rate subsidy in the actuarial accrued liability. However, the County's contributions to the plan are based on actuarial valuations prepared using the blended rate premium that is actually charged.

Employees Covered by the Benefit Terms. At November 30, 2021 (most recent actuarial study), the following employees were covered by the benefit terms:

Active employees	272
Inactive employees currently receiving benefits	14
<hr/>	
Total	286
<hr/>	

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

Total OPEB Liability

At November 30, 2021, the County's total OPEB Liability of \$2,141,426; the County's total OPEB liability was measured as of November 30, 2021 and was determined by an actuarial valuation as of December 1, 2020.

Actuarial Methods and Assumptions. The total OPEB liability in the November 30, 2021 actuarial valuation (most recent) was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Methods

Valuation Date	December 1, 2020
Measurement Date	November 30, 2021
Participation Data	Employee and retiree data were supplied by the plan sponsor.
Fiscal Year	December 1 - November 30
Actuarial Cost Method	Entry Age Normal
Changes Since Last Actuarial Valuation	The discount rate was changed per GASB 75 rules.
	Starting per capita costs were updated using the most recent premiums.
	Health care trend rates were reset.
	Decrements were changed to those in the most recent IMRF pension plan valuation report.

Nature of Actuarial Calculations The results are estimates based on assumptions about future events. Assumptions may be made about participant data or other factors. All approximations and assumptions are noted. Reasonable efforts were made in this valuation to ensure that significant items in the context of the actuarial liabilities or costs are treated appropriately, and not excluded or included inappropriately.

Actual future experience will differ from the assumptions used. As these differences arise, the expense for accounting purposes will be adjusted in future valuations to reflect such actual experience.

The numbers are not rounded, but this is for convenience only and should not imply precision which is not inherent in actuarial calculations.

Actuarial Assumptions

Discount Rate	2.23%
Salary Rate Increase	3.00%
Expected Rate of Return on Assets	Not applicable

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

Health Care Trend

<u>Period</u>	<u>PPO Plan</u>
FY21-FY22	5.50%
FY22-FY23	5.43%
FY23-FY24	5.36%
FY24-FY25	5.29%
FY25-FY26	5.21%
FY26-FY27	5.14%
FY27-FY28	5.07%
FY28-FY29	5.00%
FY29-FY30	4.93%
FY30-FY31	4.86%
FY31-FY32	4.79%
FY32-FY33	4.71%
FY33-FY34	4.64%
FY34-FY35	4.57%
FY35-FY36	4.50%
Subsequent	4.50%

Retiree Contribution Trend

Same as Health Care Trend

Mortality

IMRF Employees and Retirees: Rates from the December 31, 2020
IMRF Actuarial Valuation Report

Active Employees

PubG.H-2010(B) Mortality Table – General (below median income)
with future mortality improvements using Scale MP-2020

Retirees

PubG.H-2010(B) Mortality Table – General (below-median income),
Male adjusted 106% and Female adjusted 105% tables, with future
mortality improvements using scale MP-2020.

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

Retirement Rates

IMRF Employees: Rates from the December 31, 2020 IMRF Actuarial Valuation Report

Regular IMRF Normal Retirement Rates - Tier 1

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
55	33.00%	29.50%	66	32.00%	32.00%
56	26.50%	20.25%	67	26.00%	28.50%
57	18.50%	15.50%	68	23.00%	23.00%
58	22.50%	16.50%	69	25.50%	25.00%
59	22.00%	17.50%	70	26.00%	25.50%
60	13.00%	11.50%	71	24.00%	23.00%
61	12.50%	10.50%	72	17.50%	22.50%
62	21.50%	17.50%	73	22.00%	21.00%
63	20.00%	17.50%	74	20.00%	22.50%
64	18.00%	16.00%	75-79	23.00%	24.00%
65	26.00%	27.00%	80+	100.00%	100.00%

Regular IMRF Normal Retirement Rates - Tier 2, Males (percentages based on years of service)

<u>Age</u>	<u><30</u>	<u>30-35</u>	<u>>35</u>	<u>Age</u>	<u><30</u>	<u>30-35</u>	<u>>35</u>
62-66	0%	0%	75%	70-72	20%	50%	75%
67-68	30%	50%	75%	73-79	18%	50%	75%
69	25%	50%	75%	80+	100%	100%	100%

Regular IMRF Normal Retirement Rates - Tier 2, Females (percentages based on years of service)

<u>Age</u>	<u><30</u>	<u>30-35</u>	<u>>35</u>	<u>Age</u>	<u><30</u>	<u>30-35</u>	<u>>35</u>
62-66	0%	0%	75%	70-79	18%	50%	75%
67-68	25%	50%	75%	80+	100%	100%	100%
69	20%	50%	75%				

Early Retirement, IMRF Tier 1

Males, Ages 55-59 = 7.00%

Females, Ages 55-59 = 6.05%

Early Retirement, IMRF Tier 1

Males, Ages 62-66 = 15.00%

Females, Ages 62-66 = 13.00%

SLEP Normal Retirement Rates - Tier 1 (percentages based on years of service)

<u>Age</u>	<u><32</u>	<u>32+</u>	<u>Age</u>	<u><32</u>	<u>32+</u>
50-51	30.0%	32.6%	61	24.0%	32.6%
52	27.0%	32.6%	62	28.0%	32.6%
53	22.0%	32.6%	63	22.5%	32.6%
54	26.5%	32.6%	64	24.5%	32.6%
55	25.0%	32.6%	65	21.0%	32.6%
56	24.5%	32.6%	66	23.0%	32.6%
57	27.0%	32.6%	67	28.0%	32.6%
58	27.5%	32.6%	68	36.5%	32.6%
59	28.5%	32.6%	69	29.5%	32.6%
60	21.0%	32.6%	70+	100.0%	100.0%

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

SLEP Normal Retirement Rates - Tier 2 (percentages based on years of service)

<u>Age</u>	<u><30</u>	<u>30+</u>	<u>Age</u>	<u><30</u>	<u>30+</u>
55	60.0%	80.0%	60-61	8.0%	55.0%
56	18.0%	55.0%	62	23.0%	55.0%
57	23.0%	55.0%	63-64	18.0%	55.0%
58	33.0%	55.0%	65-69	23.0%	55.0%
59	13.0%	55.0%	70+	100.0%	100.0%

Early Retirement, SLEP Tier 1

Males, Ages 55-59 = 7.00%

Females, Ages 55-59 = 6.05%

Early Retirement, SLEP Tier 2

Age 50 = 12.00%

Age 51 = 9.00%

Age 52 = 7.00%

Age 53 = 4.00%

Age 53 = 12.00%

Withdrawal Rates

Rates from the December 31, 2020 IMRF Actuarial Valuation Report

IMRF

<u>Age</u>	<u>Service</u>	<u>Male</u>	<u>Female</u>
	0	24.8%	27.7%
	1	19.8%	22.0%
	2	15.3%	17.8%
	3	13.3%	14.5%
	4	10.7%	12.0%
	5	8.8%	10.5%
	6	7.7%	9.2%
	7	7.7%	8.8%
30	8 & Over	4.8%	7.7%
35		3.8%	5.9%
40		3.0%	4.6%
45		2.5%	3.8%
50		2.1%	3.2%

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

SLEP		
<u>Age</u>	<u>Service</u>	<u>Rate</u>
	0	18.3%
	1	11.0%
	2	8.0%
	3	8.0%
	4	6.5%
	5	5.7%
	6	4.1%
30	7 & Over	3.7%
35		2.5%
40		1.6%
45		1.5%
50		1.5%

Disability Rates

Rates from the December 31, 2020 IMRF
Actuarial Valuation Report

Regular IMRF			SLEP		
<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
25	<0.01%	<0.01%	25	0.01%	0.01%
30	<0.01%	<0.01%	30	0.01%	0.02%
35	0.01%	<0.01%	35	0.01%	0.03%
40	0.01%	0.01%	40	0.02%	0.05%
45	0.02%	0.01%	45	0.03%	0.07%
50	0.03%	0.01%	50	0.04%	0.10%
55	0.05%	0.02%	55	0.06%	0.14%
60	0.06%	0.03%	60	0.05%	0.13%
65	0.06%	0.04%	65	0.04%	0.08%
70	0.05%	0.03%	70	0.02%	0.05%

Starting Per Capita Costs

PPO Plan		
<u>Age</u>	<u>Retiree</u>	<u>Spouse</u>
50	\$11,642	\$12,807
52	12,592	13,852
55	14,165	15,581
57	15,320	16,853
60	17,233	18,957
62	18,640	20,504
64	20,161	22,177

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

Retiree Contributions	PPO Plan	<u>Retiree</u> \$8,180	<u>Spouse</u> \$8,998
Morbidity	<u>Age</u> Under Age 65	<u>Rate Per Age</u> 4.00%	
Coverage Status	Active employees are assumed to continue into retirement at their current coverage level.		
Election at Retirement	20% of active employees will elect medical coverage at retirement.		
Marital Status	25% of active employees electing retiree coverage are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.		

Starting Per Capita Costs Development

Starting per capita costs are based on premium rates. The same rates are charged for actives and pre-Medicare retirees. When an employer provides benefits to both active employees and retirees through the same plan, the benefits to retirees should be segregated and measured independently for actuarial measurement purposes. The projection of future retiree benefits should be based on claims costs, or age-adjusted premiums approximating claims costs, for retirees, in accordance with actuarial standards issued by the Actuarial Standards Board. As such, rates were estimated for retirees as if they were rated on a stand-alone basis. These costs were then disaggregated into age-specific starting costs based on average ages and assumptions on the relationship between costs and increasing age (Morbidity).

Costs for Medicare eligible retirees do not exhibit the active/retiree subsidization as seen for pre-Medicare and are not adjusted. It is assumed that there is no liability to the County for Medicare eligible retirees receiving coverage on a pay-all basis. This treatment follows generally accepted actuarial practice.

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

Changes to Net OPEB Liability

	Total OPEB Liability (A)	Plan Fiduciary Net Position (B)	Net OPEB Liability (A) - (B)
Balances at November 30, 2020	\$ 1,797,715	\$ -	\$ 1,797,715
Changes for the year:			
Service cost	91,452	-	91,452
Interest on the total OPEB liability	35,511	-	35,511
Differences between expected and actual experience of the total OPEB liability	321,907	-	321,907
Changes of assumptions and other inputs	(8,313)	-	(8,313)
Benefit payments	(96,846)	-	(96,846)
Net changes	343,711	-	343,711
Balances at November 30, 2021	\$ 2,141,426	\$ -	\$ 2,141,426

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate of described in the actuarial assumptions and the net OPEB liability that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Increase	Current Discount Rate	1% Decrease
Net OPEB liability	\$ 1,987,174	\$ 2,141,426	\$ 2,310,369

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates described in the actuarial assumptions as well what the plan's net OPEB liability would be if it were calculated using a healthcare trend rate that is 1% lower or 1% higher:

	1% Increase	Healthcare Cost Trend Rates	1% Decrease
Net OPEB liability	\$ 2,377,487	\$ 2,141,426	\$ 1,941,559

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - For year ended November 30, 2021, the County recognized OPEB expense of \$149,423. At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources :

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 289,337	\$ 25,679
Changes in assumptions	319,636	315,602
<hr/>		
Total deferred amounts to be recognized in OPEB expense in future periods	608,973	341,281
<hr/>		
Total deferred amounts related to OPEB	\$ 608,973	\$ 341,281

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending November 30

2022	\$	22,461
2023		22,461
2024		22,461
2025		22,461
2026		22,461
Thereafter		155,387
<hr/>		
Total	\$	267,692

Note 7: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and workers' compensation for which the County carries commercial insurance. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. There was no significant reduction in the County's insurance coverage in fiscal 2021.

The County has retained a portion of the risk of loss for its health care programs. A third-party administrator is responsible for the approval, processing, and payment of claims, after which the County is billed for reimbursement. Purchased stop-loss coverage pays health insurance claims in excess of \$80,000 per individual with an unlimited maximum benefit per individual per life time and aggregate stop loss at a minimum of \$4,194,590 over an annual liability period.

Adams County, Illinois

Notes to Financial Statements

Note 7: Risk Management (Continued)

A reconciliation of health claims payable due for fiscal year ended November 30, 2021, 2020, and 2019 is as follows:

	2021	2020	2019
Claims payable, beginning of year	\$ 272,153	\$ 134,137	\$ 56,996
Add: estimated claims incurred	3,351,811	3,111,553	2,760,351
Less: claims paid	(3,490,669)	(2,973,537)	(2,683,210)
Total	133,295	272,153	134,137

This liability is reported in the Internal Service Fund at November 30, 2021 based on the requirements of accounting principles generally accepted in the United States of America which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. This liability includes an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

Note 8: Intergovernmental Lessor Agreement with City of Quincy

During fiscal year 2017, the County entered into an intergovernmental agreement to lease space to the City of Quincy for the Quincy Police Department. The County is constructing a new police department for the City as part of the County's new Detention Facility. The County is responsible for all liability and obligations in connection with the construction and maintenance or repair to the facility. Upon completion of the building, the City will pay the County \$1 annually for 20 years for the leased and shared space. In addition, the City paid the County \$4,000,000 for the construction of the police department within the County's Detention Facility and \$300,000 for the installation of the water system. The City paid the County \$200,000 on completion of the building for future maintenance costs on common areas. After those maintenance fees have been expended the City will pay for 50% of the maintenance costs of common areas. The remaining deferred revenue is \$4,146,611 at year-end with the remaining to be recognized until 2040.

Adams County, Illinois

Notes to Financial Statements

Note 9: Lease

The County leases software under operating lease agreements which expire in 2023. Total lease expense paid for November 30, 2021 was \$46,304. The following is a schedule of future minimum lease payments under operating leases at November 30, 2021:

	Operating Leases
2022	\$ 46,304
2023	34,728
Total	\$ 81,032

Note 10: Long-Term Obligations

General Obligation Bonds - The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds outstanding at November 30, 2021 are as follows:

Governmental Activities:

General Obligation Bonds	Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding 11/30/21
Series 2017- Refunding	3/16/17	\$ 5,150,000	2.00 - 3.00	2/15/2028	\$ 3,265,000
Series 2017 – Alternate Revenue	12/26/17	10,000,000	2.48	12/26/2037	8,794,561
Series 2018 – Alternate Revenue	12/31/18	10,000,000	2.48	12/26/2037	9,161,465
Series 2019 – Alternate Revenue	5/15/19	5,000,000	2.45	6/30/2037	4,561,221
Series 2019A – Alternate Revenue	9/26/19	4,000,000	2.49	9/26/2039	3,683,839
Total					\$ 29,466,086

Series 2017 Refunding of Series 2008 Bonds

On March 16, 2017, the County entered an agreement to issue \$5,150,000 of Series 2017 Refunding Bonds at a variable interest rate of (2-3%). The Refunding Bonds fully defeased the Series 2008 Alternate Revenue bonds.

Adams County, Illinois

Notes to Financial Statements

Note 10: Long-Term Obligations (Continued)

Series 2017 Alternative Revenue

On December 26, 2017, the County entered an agreement to issue \$10,000,000 of Series 2017 Alternative Revenue at an interest rate of (2.48%). The Bonds are being used to fund the construction of the new jail.

Series 2018 Alternative Revenue

On December 13, 2018, the County entered an agreement to issue \$10,000,000 of Series 2018 Alternative Revenue at an interest rate of (2.48%). The Bonds are being used to fund the construction of the new jail.

Series 2019 Alternative Revenue

On March 15, 2019, the County entered an agreement to issue \$5,000,000 of Series 2019 Alternative Revenue at an interest rate of (2.45%). The Bonds are being used to fund the construction of the new jail.

Series 2019A Alternative Revenue

On September 26, 2019, the County entered an agreement to issue \$4,000,000 of Series 2019A Alternative Revenue at an interest rate of (2.49%). The Bonds are being used to fund the construction of the new jail.

The County must pledge future sales tax revenues to repay the Series 2017 Bonds, Series 2018 Bonds, Series 2019 Bonds, and Series 2019A Bonds. The bonds are payable through September 26, 2039. Total principal and interest remaining on these bonds is \$37,876,047, payable through September 26, 2039. For the current year, principal and interest paid and total pledged revenues were \$2,504,382 and \$6,662,217, respectively. The following is a schedule of debt payments due over the life of the bond:

Year Ended November 30,	Principal	Interest
2022	1,756,820	742,861
2023	1,808,230	696,300
2024	1,859,913	648,868
2025	1,907,362	600,143
2026	1,957,193	548,588
2027 - 2031	7,818,875	2,930,831
2032 - 2036	8,518,610	1,980,588
2037 - 2041	3,839,083	261,782
Total	29,466,086	8,409,961

Adams County, Illinois

Notes to Financial Statements

Note 10: Long-Term Obligations (Continued)

Capital Leases -During fiscal year 2021, the County issued a capital lease of \$825,000 for the purchase of 4 new Ambulance vehicles with an interest rate of 3.0% for the first year, 2.0% for the second year, and 1.0% for the third year and thereafter. The net book value of assets under capital lease is \$728,750 The capital lease payments began in fiscal year 2021. The following is a schedule of payments over the life of the note:

Year Ended November 30,	Principal	Interest
2022	\$ 162,229	\$ 11,180
2023	164,954	8,454
2024	167,725	5,683
2025	170,544	2,865
Total	\$ 665,452	28,182

Long term liability activity for the year ended November 30, 2021 is as follows:

Governmental activities:	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
Alt revenue source bonds	27,431,010	-	(1,229,924)	26,201,086	1,261,820
Refunding bonds	3,750,000	-	(485,000)	3,265,000	495,000
Premium on bonds	66,204	-	(16,968)	49,236	14,598
Notes payable	200,000	-	(200,000)	-	-
Capital leases	-	825,000	(159,548)	665,452	162,229
Accrued compensated absences	592,685	913,283	(850,502)	655,466	-
Total	32,039,899	1,738,283	(2,941,942)	30,836,240	1,933,647

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$1,356,246,837. As of November 30, 2021 the County had \$77,984,193 remaining legal debt margin.

Adams County, Illinois

Notes to Financial Statements

Note 11: Net Position

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Generic Paragraph - Delete all text to automatically hide paragraph

Net position reported on the government-wide statement of net position at November 30, 2021:

Governmental Activities:

Net investment in capital assets:

Land and other nondepreciable assets	1,574,468
Other capital assets, net of accumulated depreciation	63,927,163
Less: related long-term debt outstanding	(30,180,774)
Total net investment in capital assets	35,320,857

Restricted:

State statutes and enabling legislation	19,968,189
Debt services	2,178,230
Externally imposed by grantors	29,439
Total restricted	22,175,858

Unrestricted	(10,044,313)
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Total governmental activities net position	\$ 47,452,402
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Note 12: Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Adams County, Illinois

Notes to Financial Statements

Note 12: Fund Balance (Continued)

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has committed balances at year end that are listed below.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has no assigned balances at year end.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances.

Nonspendable Fund Balance

Major Funds:

Non-Major Funds:

Health Department	52,992
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Total nonspendable fund balance	\$ 52,992
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Restricted Fund Balance

Major Funds:

State statutes and enabling legislation:

County Motor Fuel Tax	\$ 5,042,010
MFT Township Road District	4,757,644
Ambulance Services	270,779

Non-Major Funds:

State statutes and enabling legislation:

County TIF Economic Development	296,431
Illinois Municipal Retirement	446,330
Liability Insurance	96,985
I.T. Services	26,500
County Clerks Equipment	98,276
Election COVID-19	14,791
Recorders Equipment	234,399
Recorders GIS	18,970
Recorder Automation	147,746

Adams County, Illinois

Notes to Financial Statements

Note 12: Fund Balance (Continued)

Tax Sale Automation	20,932
Coroner Electronic/Forensic Eq	77,045
2019/2020 Flood Relief	44,671
Sex Offender Management	7,961
Drug Traffic Prevention	18,227
DUI Equipment	18,421
Sheriff Vehicle	8,818
Animal Control	25,484
Arrestees Medical Costs	44,353
Jail Lease Space Prepaid Maintenance	200,000
Probation Services	452,461
St Attorney Record Automation	721
St Attorney Drug Enforcement	3,603
Public Defender Record Automation	7,593
Circuit Clerk Operations & Admin	129,458
Court Document Storage	244,069
Maintenance & Child Support	36
Electronic Citation	79,019
Court Automation	309,663
Law Library	45,302
Finance Court	276,074
County Highway	1,268,675
County Bridge	1,123,535
Matching Tax	552,245
Flood Control	184,869
Geographic Information System	459,899
Road District Revolving	116,449
Township Bridge	133,416
County Health	1,903,520
Tuberculosis Treatment Board	67,942
Motel Operators Tax	750
Eminent Domain	1,500
County Highway	125
County Clerk	171,897
Unclaimed Money	8,121
Tax Sales in Error	110,178
Sheriff	3,132
Jail Commissary	57,791
Probation Juvenile Restitution	1,022
Chief Judge	6,830
Marriage/Civil Union	960
Safe Kids Coalition	7,450
Externally imposed by grantors:	
Sheriff - COVID-19	185
IDPA Reconciliation Grant	5
Election Equipment - HAVA	17,956

Adams County, Illinois

Notes to Financial Statements

Note 12: Fund Balance (Continued)

Coroner Grant	9,482
Sheriff Dept Grants	1,811
Bond agreement-	-
Debt service	561,036
Jail Debt Service	1,617,194
<hr/>	
Total restricted fund balance	\$ 21,852,747

Unassigned Fund Balance

Major Funds:	
General Fund	\$ 1,094,526
Capital Expenses	(2,970,000)
Non-Major Funds:	
Social Security	(1,484)
COVID-19 Pandemic	(700,978)
ARI Grant	(58,949)
Emergency Mgmt Grant	(743)
<hr/>	
Total unassigned fund balance	\$ (2,637,628)

Note 13: Interfund Receivables and Payables

Individual fund Interfund receivable and payable balances. Balances at November 30, 2021, were as follows:

Receivable Fund	Payable Fund	Amount
Highway Fund	General Fund	\$ 389,760
Highway Fund	Ambulance Fund	114,356
Highway Fund	Nonmajor Funds	757,834
<hr/>		
Total		\$ 1,261,950

The most significant interfund balances is the interfund payable in the COVID-19 Pandemic Fund of \$700,655 to cover operating expenses. These loans are to be repaid as soon as funding is available.

In the statement of net position, amounts reported in fund balance sheets as interfund balances have been eliminated within the governmental activities columns.

Adams County, Illinois

Notes to Financial Statements

Note 14: Interfund Transfers

Below are the interfund transfers as of November 30, 2021:

Transfer From	Transfers In	Transfers Out
Major funds:		
General fund	\$ 355,128	\$ 592,950
Capital Projects Fund	-	1,850,000
Nonmajor governmental funds	2,442,950	355,128
Total all funds	\$ 2,798,078	\$ 2,798,078

The purpose of the significant transfers to/from other funds are as follows:

- a. \$1,850,000 was transferred of Public Safety Sales tax revenues from the Capital Expenses Fund to the Jail Debt Service Fund to pay debt service requirements.
- b. \$592,950 was transferred of pledged Sales tax revenues from the General Fund to the Debt Service Fund to pay debt service requirements.

Note 15: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations. As of November 30, 2021, the County is not aware of any contingencies that need to be disclosed.

Note 16: Intergovernmental Agreements

In November 2019, the County Health Department approved to participate in an intergovernmental agreement with Southern Illinois University School of Medicine in which the Health Department will be leasing its dental facilities and employees to Southern Illinois University. Revenues for shared services in 2021 from Southern Illinois University was \$119,399 for building and equipment lease and \$563,391 for reimbursements of employee salaries and fringes.

Note 17: Subsequent Events

The County has evaluated subsequent events through July 11, 2022, which is the date the financial statements were available to be issued.

Note 18: Prior Year Restatement

As a result of the implementation of GASB Statement No. 84, the governmental activities beginning net position and governmental fund balances were restated as follows:

Adams County, Illinois

Notes to Financial Statements

Note 18: Prior Year Restatement (Continued)

<i>Year Ended November 30, 2021</i>	Governmental Activities	Governmental Funds
Balance as previously reported	\$ 35,858,244	\$ 10,779,760
MFT Township Road District	3,745,653	3,745,653
Township Bridge	380,169	380,169
Eminent Domain	1,500	1,500
County Highway	376	376
County Clerk	258,211	258,211
Unclaimed Money	4,834	4,834
Tax Sales in Error	100,030	100,030
Sheriff	4,156	4,156
Probation Juvenile Restitution	1,022	1,022
Chief Judge	5,925	5,925
Marriage/Civil Union	398	398
Safe Kids Coalition	18,668	18,668
Total	\$ 40,379,186	\$ 15,300,702

Note 19: Impact of Pending Accounting Principles

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which supersedes GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This Statement (1) enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) simplifies accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement

GASB Statement No. 91, *Conduit Debt Obligations*. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

Adams County, Illinois

Notes to Financial Statements

Note 19: Impact of Pending Accounting Principles (Continued)

GASB Statement No. 92, *Omnibus*, improves the consistency of several practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, amends certain hedge accounting from GASB Statement No. 53 and variable lease payments in accordance with GASB Statement No. 87. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, provides for more guidance for accounting and financial reporting for availability payment arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

Required Supplementary Information

Adams County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2021</i>	001 General			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property taxes	\$ 3,100,000	\$ 3,100,000	\$ 3,060,836	\$ (39,164)
Intergovernmental revenues	9,427,500	9,449,726	11,690,016	2,240,290
Charges for services	950,000	950,000	871,281	(78,719)
Fees and fines	1,237,100	1,237,100	963,375	(273,725)
Licenses and permits	55,000	55,000	56,122	1,122
Interest	53,000	53,000	16,650	(36,350)
Other revenue	7,100	7,100	29,710	22,610
Total revenues	14,829,700	14,851,926	16,687,990	1,836,064
Expenditures				
General control and administration	\$ 4,331,123	\$ 4,346,123	\$ 5,209,365	\$ (863,242)
Public safety	3,481,363	3,477,363	3,429,698	47,665
Judiciary and court related	3,674,502	3,675,728	3,562,292	113,436
Corrections	3,910,181	3,916,181	3,963,234	(47,053)
Education	201,149	201,149	200,979	170
Interest	12,000	12,000	-	12,000
Total expenditures	15,610,318	15,628,544	16,365,568	(737,024)
Excess of revenue over expenditures	\$ (780,618)	(776,618)	322,422	1,099,040
Other financing sources (uses)				
Transfers in	(313,100)	(343,000)	355,128	698,128
Transfers out	600,000	600,000	(592,950)	(1,192,950)
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	286,900	257,000	(237,822)	(494,822)
Net change in fund balance	\$ (493,718)	\$ (519,618)	84,600	\$ 604,218
Adjustment from budgetary basis to generally accepted accounting principles basis			156,106	
Fund balance at beginning of year			<u>853,820</u>	
Fund balance at end of year			<u>\$ 1,094,526</u>	
GAAP fund balances for General Revenue Funds:				
General Fund			\$ 1,094,526	
GAAP fund balances for General Revenue Funds			<u>\$ 1,094,526</u>	

See notes to required supplementary information.

Adams County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2021</i>	County Motor Fuel Tax			Variance with Final Budget
	Original Budget	Final Budget	Actual	
Revenues				
Intergovernmental revenues	2,450,000	2,510,000	2,945,981	435,981
Interest	50,000	50,000	11,955	(38,045)
Other revenue	-	-	90	90
Total revenues	2,500,000	2,560,000	2,958,026	398,026
Expenditures				
Current				
Highways and bridges	2,500,000	2,560,000	2,477,716	82,284
Total expenditures	2,500,000	2,560,000	2,477,716	82,284
	\$	-		
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	480,310	<u>\$ 480,310</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			(20,143)	
Fund balance at beginning of year			<u>4,581,843</u>	
Fund balance at end of year			<u>\$ 5,042,010</u>	

Adams County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2021</i>	MFT Township Road District			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental revenues	3,480,000	3,480,000	3,871,902	391,902
Interest	20,000	20,000	13,407	(6,593)
Total revenues	3,500,000	3,500,000	3,885,309	385,309
Expenditures				
Current				
Highways and bridges	3,500,000	3,500,000	2,780,098	719,902
Total expenditures	3,500,000	3,500,000	2,780,098	719,902
	\$	-		
Other financing sources (uses)				
Net change in fund balance	<u>\$</u>	-	<u>\$</u>	-
			1,105,211	<u>\$ 1,105,211</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			(93,220)	
Fund balance at beginning of year			<u>3,745,653</u>	
Fund balance at end of year			<u>\$ 4,757,644</u>	

Adams County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2021</i>	Ambulance Services			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property taxes	\$ 1,100,000	\$ 1,100,000	\$ 1,086,105	\$ (13,895)
Intergovernmental revenues	30,000	30,000	30,000	-
Charges for services	3,435,000	3,435,000	3,952,766	517,766
Interest	1,100	1,100	239	(861)
Other revenue	123,000	123,000	115,452	(7,548)
Total revenues	4,689,100	4,689,100	5,184,562	495,462
Expenditures				
Current				
Public health	4,388,673	4,388,673	4,355,746	32,927
Debt service:				
Principal	200,000	-	200,000	(200,000)
Interest	15,000	-	8,033	(8,033)
Total expenditures	4,603,673	4,388,673	4,563,779	(175,106)
Excess of revenue over expenditures	\$ 85,427	300,427	620,783	320,356
Net change in fund balance	<u>\$ 85,427</u>	<u>\$ 300,427</u>	620,783	<u>\$ 320,356</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			220,634	
Fund balance at beginning of year			<u>(570,638)</u>	
Fund balance at end of year			<u>\$ 270,779</u>	

Adams County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2021</i>	American Rescue Plan			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental revenues	-	6,355,000	6,351,762	(3,238)
Interest	-	-	7,565	7,565
Total revenues	-	6,355,000	6,359,327	4,327
Expenditures				
Current				
General control and administration	\$ -	\$ 6,355,000	\$ 1,236,137	\$ 5,118,863
Total expenditures	-	6,355,000	1,236,137	5,118,863
Excess of revenue over expenditures	\$ -	-	5,123,190	5,123,190
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	5,123,190	<u>\$ 5,123,190</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			(5,123,190)	
Fund balance at beginning of year			-	
Fund balance at end of year			<u>\$ -</u>	

Adams County, Illinois
Schedule of Changes in the Employer's Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
 Last 10 Calendar Years
 (schedule to be built prospectively from 2014)

<i>IMRF Regular Plan</i>	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 1,319,182	\$ 1,288,429	\$ 1,192,172	\$ 1,235,076	\$ 1,228,587	\$ 1,251,139	\$ 1,310,213			
Interest on total pension liability	5,636,060	5,411,408	5,231,359	5,199,329	4,898,125	4,654,900	4,263,097			
Changes of benefit changes	-	-	-	-	-	-	-			
Differences between expected and actual experience of the total pension liability	297,352	41,869	(258,313)	(755,890)	803,166	111,581	425,844			
Changes of assumption	(674,896)	-	2,111,727	(2,069,608)	(177,598)	84,388	1,848,429			
Benefit payments, including refunds of employee contributions	(3,767,684)	(3,549,183)	(3,323,656)	(2,997,119)	(2,831,057)	(2,680,903)	(2,341,378)			
Net change in total pension liability	2,810,014	3,192,523	4,953,289	611,788	3,921,223	3,421,105	5,506,205			
Total pension liability, beginning	78,963,012	75,770,489	70,817,200	70,205,412	66,284,189	62,863,084	57,356,879			
Total pension liability, ending (a)	\$ 81,773,026	\$ 78,963,012	\$ 75,770,489	\$ 70,817,200	\$ 70,205,412	\$ 66,284,189	\$ 62,863,084			
Plan fiduciary net position:										
Contributions - employer	\$ 1,541,115	\$ 1,226,350	\$ 1,491,148	\$ 1,430,432	\$ 1,486,917	\$ 1,400,068	\$ 1,413,904			
Contributions - employees	657,317	606,767	601,642	558,439	591,156	558,886	546,536			
Net investment income	10,686,526	11,938,060	(3,593,429)	10,554,900	3,886,658	284,823	3,301,536			
Benefit payments, including refunds of employee contributions	(3,767,684)	(3,549,183)	(3,323,656)	(2,997,119)	(2,831,057)	(2,680,903)	(2,341,378)			
Other (net transfers)	(46,985)	235,203	1,128,839	(1,256,312)	195,425	(98,990)	90,899			
Net change in plan fiduciary net position	9,070,289	10,457,197	(3,695,456)	8,290,340	3,329,099	(536,116)	3,011,497			
Plan net position, beginning	75,170,574	64,713,377	68,408,833	60,118,493	56,789,394	57,325,510	54,314,013			
Plan net position, ending (b)	\$ 84,240,863	\$ 75,170,574	\$ 64,713,377	\$ 68,408,833	\$ 60,118,493	\$ 56,789,394	\$ 57,325,510			
Net pension liability (asset) - Ending (a) - (b)	(2,467,837)	3,792,438	11,057,112	2,408,367	10,086,919	9,494,795	5,537,574			
Plan fiduciary net position as a percentage of the total pension liability	103.02 %	95.20 %	85.41 %	96.60 %	85.63 %	85.68 %	91.19 %			
Covered valuation payroll	14,296,456	13,470,129	12,789,619	12,399,236	12,060,091	11,693,312	11,474,354			
Net pension liability as a percentage of covered payroll	(17.26)%	28.15 %	86.45 %	19.42 %	83.64 %	81.20 %	48.26 %			

See notes to required supplementary information.

Adams County, Illinois
Schedule of Changes in the Employer's Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last 10 Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF SLEP Plan</i>	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 358,935	\$ 352,151	\$ 317,705	\$ 336,012	\$ 338,965	\$ 308,632	\$ 322,860			
Interest on total pension liability	1,330,508	1,273,246	1,219,739	1,193,204	1,097,284	1,040,864	952,626			
Changes of benefit changes	-	-	-	-	-	-	-			
Differences between expected and actual experience of the total pension liability	(29,906)	(89,630)	(156,241)	(455,518)	433,367	(65,512)	323,728			
Changes of assumption	(178,082)	-	557,913	(70,774)	(44,279)	20,683	141,684			
Benefit payments, including refunds of employee contributions	(839,617)	(659,074)	(655,936)	(624,016)	(544,071)	(549,893)	(527,585)			
Net change in total pension liability	641,838	876,693	1,283,180	378,908	1,281,266	754,774	1,213,313			
Total pension liability, beginning	18,592,173	17,715,480	16,432,300	16,053,392	14,772,126	14,017,352	12,804,039			
Total pension liability, ending (a)	\$ 19,234,011	\$ 18,592,173	\$ 17,715,480	\$ 16,432,300	\$ 16,053,392	\$ 14,772,126	\$ 14,017,352			
Plan fiduciary net position:										
Contributions - employer	\$ 427,341	\$ 366,198	\$ 380,147	\$ 366,763	\$ 401,428	\$ 356,023	\$ 345,293			
Contributions - employees	140,209	141,426	131,206	138,614	142,787	128,005	121,810			
Net investment income	2,326,375	2,713,998	(968,023)	2,323,303	839,610	60,563	697,238			
Benefit payments, including refunds of employee contributions	(839,617)	(659,074)	(655,936)	(624,016)	(544,071)	(549,893)	(527,585)			
Other (net transfers)	130,407	(447,332)	251,695	(76,011)	304,643	(270,000)	48,357			
Net change in plan fiduciary net position	2,184,715	2,115,216	(860,911)	2,128,653	1,144,397	(275,302)	685,113			
Plan net position, beginning	16,397,534	14,282,318	15,143,229	13,014,576	11,870,179	12,145,481	11,460,368			
Plan net position, ending (b)	\$ 18,582,249	\$ 16,397,534	\$ 14,282,318	\$ 15,143,229	\$ 13,014,576	\$ 11,870,179	\$ 12,145,481			
Net pension liability (asset) - Ending (a) - (b)	651,762	2,194,639	3,433,162	1,289,071	3,038,816	2,901,947	1,871,871			
Plan fiduciary net position as a percentage of the total pension liability	96.61 %	88.20 %	80.62 %	92.16 %	81.07 %	80.36 %	86.65 %			
Covered valuation payroll	1,869,454	1,885,673	1,749,407	1,744,593	1,754,782	1,706,726	1,542,910			
Net pension liability as a percentage of covered payroll	34.86 %	116.38 %	196.25 %	73.89 %	173.17 %	170.03 %	121.32 %			

See notes to required supplementary information.

Adams County, Illinois
Schedule of Changes in the Employer's Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
 Last 10 Calendar Years
 (schedule to be built prospectively from 2014)

IMRF ECO Plan	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011				
Calendar year ending December 31														
Total pension liability:														
Interest on total pension liability	\$	-	\$	-	\$	18,908	\$	20,186	\$	20,455	\$	20,696	\$	19,824
Changes of benefit changes		-		-		-		-		-		-		-
Differences between expected and actual experience of the total pension liability		-		-	(271,020)	(24,172)	(24,051)	(23,902)	(24,571)					
Changes of assumption		-		-	-	(13,043)	-	-	16,365					
Net change in total pension liability		-		-	(252,112)	(17,029)	(3,596)	(3,206)	11,618					
Total pension liability, beginning		-		-	252,112	269,141	272,737	275,943	264,325					
Total pension liability, ending (a)	\$	-	\$	-	\$	252,112	\$	269,141	\$	272,737	\$	275,943		
Plan fiduciary net position:														
Net investment income		-		-	18,908	20,186	20,455	1,288	16,124					
Other (net transfers)		-		-	(270,999)	(37,790)	(23,542)	13,835	(22,790)					
Net change in plan fiduciary net position		-		-	(252,091)	(17,604)	(3,087)	15,123	(6,666)					
Plan net position, beginning		-		-	252,091	269,695	272,782	257,659	264,325					
Plan net position, ending (b)	\$	-	\$	-	\$	252,091	\$	269,695	\$	272,782	\$	257,659		
Net pension liability (asset) - Ending (a) - (b)		-		-	-	21	(554)	(45)	18,284					
Plan fiduciary net position as a percentage of the total pension liability		DIV/0 %		DIV/0 %	DIV/0 %	99.99 %	100.21 %	100.02 %	93.37 %					

In fiscal year ending November 30, 2019, the County's IMRF - ECO plan was liquidated.

Adams County, Illinois
Schedule of Employer Contributions
Illinois Municipal Retirement Fund
 Last 10 Fiscal Years

Regular Plan

Fiscal Year Ending November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2021	\$ 1,500,188	\$ 1,496,084	\$ 4,104	\$ 15,212,305	9.83 %
2020	1,446,337	1,440,519	5,818	14,258,428	10.10 %
2019	1,252,544	1,248,622	3,922	13,440,960	9.29 %
2018	1,535,675	1,530,584	5,091	13,203,820	11.59 %
2017	1,427,995	1,427,995	-	12,405,607	11.51 %
2016	1,370,662	1,370,662	-	11,545,005	11.87 %
2015	1,401,556	1,401,556	-	11,723,083	11.96 %

* Estimated based on 9.83% 2021 calendar year contribution rate, 10.23% 2020 calendar year contribution rate, and covered valuation payroll of \$15,212,305.

SLEP Plan

Fiscal Year November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2021	\$ 418,159	\$ 418,159	\$ -	\$ 1,815,508	23.03 %
2020	424,001	424,001	-	1,903,067	22.28 %
2019	364,757	364,757	-	1,861,586	19.59 %
2018	392,223	392,223	-	1,812,951	21.63 %
2017	365,976	365,976	-	1,743,259	20.99 %
2016	366,967	366,967	-	1,684,741	21.78 %
2015	355,404	355,404	-	1,699,581	20.91 %

* Estimated based on 23.07% 2021 calendar year contribution rate, 22.55% 2020 calendar year contribution rate, and covered valuation payroll of \$1,815,508.

In fiscal year ending November 30, 2019, the County's IMRF - ECO plan was liquidated.

Adams County, Illinois

Multiyear Schedule of Changes in Total OPEB Liability and Related Ratios

Last Ten Fiscal Years
(schedule to be built prospectively from 2017)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Total OPEB Liability										
Service cost	\$ 91,452	\$ 62,414	\$ 61,997	\$ 69,391	\$ 72,986	\$ -	\$ -	\$ -	\$ -	-
Interest	35,510	51,076	55,791	52,429	58,745	-	-	-	-	-
Differences between expected and actual experience	321,907	-	(28,828)	-	(11,095)	-	-	-	-	-
Changes of assumption	(8,312)	150,483	63,945	(32,381)	16,068	-	-	-	-	-
Benefit payments, including refunds of member contributions	(96,846)	(103,682)	(100,180)	(124,211)	(110,554)	-	-	-	-	-
Other changes	-	(640)	(45,234)	(81)	(212,468)	-	-	-	-	-
Net change in total pension liability	<u>343,711</u>	<u>159,651</u>	<u>7,491</u>	<u>(34,853)</u>	<u>(186,318)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total OPEB liability, beginning	<u>1,797,715</u>	<u>1,638,064</u>	<u>1,630,573</u>	<u>1,665,426</u>	<u>1,851,744</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total OPEB liability - ending	<u><u>\$ 2,141,426</u></u>	<u><u>\$ 1,797,715</u></u>	<u><u>\$ 1,638,064</u></u>	<u><u>\$ 1,630,573</u></u>	<u><u>\$ 1,665,426</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Plan Fiduciary Net Position										
Plan net position, ending	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>
Employer's net OPEB liability (asset)	<u><u>\$ 2,141,426</u></u>	<u><u>\$ 1,797,715</u></u>	<u><u>\$ 1,638,064</u></u>	<u><u>\$ 1,630,573</u></u>	<u><u>\$ 1,665,426</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Changes of benefit terms. Amounts presented reflect no change in the retirees' share of health insurance premiums.

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period.

The following are the discount rates used in each period:

2021	2.23%
2020	2.03%
2019	3.22%
2018	3.53%
2017	3.27%

Adams County, Illinois

Multiyear Schedule of OPEB Contributions

Last Ten Calendar Years
(schedule to be built prospectively from 2017)

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2021	\$ -	\$ -	\$ -	\$ -	DIV/0 %
2020	-	-	-	-	DIV/0 %
2019	-	-	-	-	DIV/0 %
2018	-	-	-	-	DIV/0 %
2017	-	-	-	-	DIV/0 %

Notes to Schedule

There is no ADC or Employer Contributions in relation to the ADC, as there is no Trust that exists for funding the OPEB liability. However, the County did make contributions from other County resources in the current year in the amount of \$96,846.

Adams County, Illinois

Notes to Required Supplementary Information

Note 1: Basis of Accounting

The budgets are prepared for County funds on a cash basis and include a statement of the cash revenue and expenditures of the immediately preceding fiscal year and a projection of the cash revenue (including the available beginning cash balance) and the proposed itemized appropriations of the ensuing fiscal year. All appropriations cease with the close of the fiscal year.

Note 2: Excess of Disbursements Over Appropriations

The County had excess of expenditures over budgeted appropriations in the County General Fund of \$737,024. In addition, the Ambulance Services Fund exceeded its budgeted appropriations by \$175,106.

Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate for IMRF*

Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 23-year closed Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 19 years for most employers (three employers were financed over 27 years and four others were financed over 28 years).
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	3.25%
Inflation	2.50%
Salary increases	3.35% to 14.50%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 - 2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2018 actuarial valuation.

Supplementary Information

Adams County, Illinois

Combining Balance Sheets - General Funds

<i>November 30, 2021</i>	General	Working Cash	Total
Assets and Deferred Outflows of Resources			
Receivables, net of allowance:			
Due from State of Illinois	\$ 1,758,862	\$ -	\$ 1,758,862
Property taxes receivable	51,561	-	51,561
Accounts receivable	312,155	-	312,155
Total assets	\$ 2,122,578	\$ -	\$ 2,122,578
Deferred outflows of resources			
None	-	-	-
Total deferred outflows of resources	-	-	-
Total assets and deferred outflows of resources	2,122,578	-	2,122,578
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	165,763	-	165,763
Accrued payroll	472,529	-	472,529
Due to other funds	389,760	-	389,760
Total liabilities	1,028,052	-	1,028,052
Deferred inflows of resources			
None	-	-	-
Total deferred inflows of resources	-	-	-
Total liabilities and deferred inflows of resources	1,028,052	-	1,028,052
Fund balances			
Unassigned	1,094,526	-	1,094,526
Total fund balances	1,094,526	-	1,094,526
Total liabilities, deferred inflows of resources and fund balances	\$ 2,122,578	\$ -	\$ 2,122,578

Adams County, Illinois

Combining Statements of Revenues, Expenditures and Changes In Fund Balance - General Funds

<i>Year Ended November 30, 2021</i>	General	Working Cash	Total
Revenues			
Property taxes	\$ 3,111,865	\$ -	\$ 3,111,865
Intergovernmental revenues	11,687,538	-	11,687,538
Charges for services	858,243	-	858,243
Fees and fines	1,126,222	-	1,126,222
Licenses and permits	62,574	-	62,574
Interest	17,182	-	17,182
Other revenue	26,294	-	26,294
Total revenues	16,889,918	-	16,889,918
Expenditures			
Current:			
General control and administration	5,175,036	-	5,175,036
Public safety	3,290,320	-	3,290,320
Judiciary and court related	3,586,064	-	3,586,064
Corrections	3,959,915	-	3,959,915
Education	201,831	-	201,831
Capital outlay	198,224	-	198,224
Total expenditures	16,411,390	-	16,411,390
Excess (deficiency) of revenues over expenditures	478,528	-	478,528
Other financing sources (uses)			
Transfers in	355,128	-	355,128
Transfers out	(592,950)	-	(592,950)
Total other financing sources (uses)	(237,822)	-	(237,822)
Net change in fund balance	240,706	-	240,706
Fund balances, beginning of year	853,820	-	853,820
Fund balances, end of year	\$ 1,094,526	\$ -	\$ 1,094,526

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds

<i>November 30, 2021</i>	County TIF Projects - EC Dev	Social Security	IMRF	Liability Insurance
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 293,162	\$ 13,067	\$ 548,439	\$ 86,258
Receivables, net of allowance:				
Due from State of Illinois	-	-	34,188	-
Property taxes receivable	-	21,623	24,948	10,812
Accounts receivable	-	1,001	1,339	50
Notes receivable	3,269	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	296,431	35,691	608,914	97,120
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	296,431	35,691	608,914	97,120
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	-	135
Accrued payroll	-	37,175	162,584	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	37,175	162,584	135
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	37,175	162,584	135
Fund balances				
Non-spendable	-	-	-	-
Restricted	296,431	-	446,330	96,985
Unassigned	-	(1,484)	-	-
Total fund balances	296,431	(1,484)	446,330	96,985
Total liabilities, deferred inflows or resources and fund balances	\$ 296,431	\$ 35,691	\$ 608,914	\$ 97,120

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	2008 Flood Relief	911 I.T. Services	County Clerks Equipment	Election - COVID-19
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$	-	\$ 30,000	\$ 93,823 \$ 14,791
Receivables, net of allowance:				
Due from State of Illinois		-	-	-
Property taxes receivable		-	-	-
Accounts receivable		-	4,453	-
Notes receivable		-	-	-
Due from other funds		-	-	-
Inventory		-	-	-
Total assets		-	30,000	98,276 14,791
Deferred outflows of resources				
None		-	-	-
Total deferred outflows of resources		-	-	-
Total assets and deferred outflows of resources		-	30,000	98,276 14,791
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable		-	-	-
Accrued payroll		-	3,500	-
Due to other funds		-	-	-
Unearned revenue		-	-	-
Total liabilities		-	3,500	-
Deferred inflows of resources				
None		-	-	-
Total deferred inflows of resources		-	-	-
Total liabilities and deferred inflows of resources		-	3,500	-
Fund balances				
Non-spendable		-	-	-
Restricted		-	26,500	98,276 14,791
Unassigned		-	-	-
Total fund balances		-	26,500	98,276 14,791
Total liabilities, deferred inflows or resources and fund balances	\$	-	\$ 30,000	\$ 98,276 \$ 14,791

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Recorder Equipment	Recorder GIS	Recorder Automation	Tax Sale Automation
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 224,601	\$ 18,146	\$ 144,065	\$ 14,392
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	9,858	824	3,681	6,540
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	234,459	18,970	147,746	20,932
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	234,459	18,970	147,746	20,932
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	60	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	60	-	-	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	60	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	234,399	18,970	147,746	20,932
Unassigned	-	-	-	-
Total fund balances	234,399	18,970	147,746	20,932
Total liabilities, deferred inflows or resources and fund balances	\$ 234,459	\$ 18,970	\$ 147,746	\$ 20,932

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Coroner Electronic/ Forensic	2019/2020 Flood Relief	COVID-19 Pandemic	Sex Offender Management
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 74,445	\$ 44,671	\$ -	\$ 7,761
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	2,600	-	-	200
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	77,045	44,671	-	7,961
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	77,045	44,671	-	7,961
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	323	-
Due to other funds	-	-	700,655	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	700,978	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	700,978	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	77,045	44,671	-	7,961
Unassigned	-	-	(700,978)	-
Total fund balances	77,045	44,671	(700,978)	7,961
Total liabilities, deferred inflows or resources and fund balances	\$ 77,045	\$ 44,671	\$ -	\$ 7,961

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Drug Traffic Prevention	DUI Equipment	Sheriff Vehicle	Sheriff - COVID-19
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 25,619	\$ 17,275	\$ 7,318	\$ 185
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	-	1,146	1,500	-
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	25,619	18,421	8,818	185
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	25,619	18,421	8,818	185
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	7,392	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	7,392	-	-	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	7,392	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	18,227	18,421	8,818	185
Unassigned	-	-	-	-
Total fund balances	18,227	18,421	8,818	185
Total liabilities, deferred inflows or resources and fund balances	\$ 25,619	\$ 18,421	\$ 8,818	\$ 185

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Animal Control	Arrestees Medical Costs	Jail-Lease Space Prepaid Maintenance	Probation Services
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 22,858	\$ 43,666	\$ 200,000	\$ 437,439
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	2,626	687	-	18,110
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	25,484	44,353	200,000	455,549
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	25,484	44,353	200,000	455,549
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	-	3,088
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	-	3,088
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	3,088
Fund balances				
Non-spendable	-	-	-	-
Restricted	25,484	44,353	200,000	452,461
Unassigned	-	-	-	-
Total fund balances	25,484	44,353	200,000	452,461
Total liabilities, deferred inflows or resources and fund balances	\$ 25,484	\$ 44,353	\$ 200,000	\$ 455,549

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	ARI Grant	St Attorney Record Automation	St Attorney Drug Enforcement	States Attorney A.R.I. Grant
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ -	\$ 369	\$ 322	\$ -
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	-	352	3,281	-
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	-	721	3,603	-
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	-	721	3,603	-
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	999	-	-	-
Accrued payroll	1,514	-	-	-
Due to other funds	56,436	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	58,949	-	-	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	58,949	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	-	721	3,603	-
Unassigned	(58,949)	-	-	-
Total fund balances	(58,949)	721	3,603	-
Total liabilities, deferred inflows or resources and fund balances	\$ -	\$ 721	\$ 3,603	-

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

	Public Defender Record Automation	Circuit Clerk Operation & Maintenance	Court Document Storage	Maintenance & Child Support
<i>November 30, 2021</i>				
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 7,287	\$ 122,698	\$ 232,871	\$ 36
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	306	6,876	11,198	-
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	7,593	129,574	244,069	36
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	7,593	129,574	244,069	36
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	116	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	116	-	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	116	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	7,593	129,458	244,069	36
Unassigned	-	-	-	-
Total fund balances	7,593	129,458	244,069	36
Total liabilities, deferred inflows or resources and fund balances	\$ 7,593	\$ 129,574	\$ 244,069	\$ 36

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Electronic Citation Fund	IDPA Reconciliation Grant	Court Automation	Law Library
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 79,015	\$ 5	\$ 299,658	\$ 41,990
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	4	-	11,283	3,312
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	79,019	5	310,941	45,302
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	79,019	5	310,941	45,302
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	1,278	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	1,278	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	1,278	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	79,019	5	309,663	45,302
Unassigned	-	-	-	-
Total fund balances	79,019	5	309,663	45,302
Total liabilities, deferred inflows or resources and fund balances	\$ 79,019	\$ 5	\$ 310,941	\$ 45,302

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Finance Court	Law Library	County Highway	County Bridge
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 258,790	\$ -	\$ 78,863	\$ 1,166,330
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	18,296	9,648
Accounts receivable	17,284	-	19,028	-
Notes receivable	-	-	-	-
Due from other funds	-	-	1,261,950	-
Inventory	-	-	-	-
Total assets	276,074	-	1,378,137	1,175,978
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	276,074	-	1,378,137	1,175,978
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	83,056	52,443
Accrued payroll	-	-	26,406	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	109,462	52,443
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	109,462	52,443
Fund balances				
Non-spendable	-	-	-	-
Restricted	276,074	-	1,268,675	1,123,535
Unassigned	-	-	-	-
Total fund balances	276,074	-	1,268,675	1,123,535
Total liabilities, deferred inflows or resources and fund balances	\$ 276,074	\$ -	\$ 1,378,137	\$ 1,175,978

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Matching Tax	Flood Control	GIS	Road District Revolving
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 964,778	\$ 184,919	\$ 448,634	\$ 150,074
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	11,145	-	-	-
Accounts receivable	-	-	23,896	-
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	975,923	184,919	472,530	150,074
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	975,923	184,919	472,530	150,074
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	423,101	50	11,025	28,977
Accrued payroll	577	-	1,606	4,648
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	423,678	50	12,631	33,625
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	423,678	50	12,631	33,625
Fund balances				
Non-spendable	-	-	-	-
Restricted	552,245	184,869	459,899	116,449
Unassigned	-	-	-	-
Total fund balances	552,245	184,869	459,899	116,449
Total liabilities, deferred inflows or resources and fund balances	\$ 975,923	\$ 184,919	\$ 472,530	\$ 150,074

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Township Bridge	Health Department	Tuberculosis Treatment	Cooperative Extension
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 389,464	\$ 1,277,409	\$ 67,490	\$ -
Receivables, net of allowance:				
Due from State of Illinois	-	592,876	-	-
Property taxes receivable	-	1,665	1,331	2,246
Accounts receivable	-	193,221	540	-
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	52,992	-	-
Total assets	\$ 389,464	\$ 2,118,163	\$ 69,361	\$ 2,246
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	389,464	2,118,163	69,361	2,246
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	256,048	59,209	647	2,246
Accrued payroll	-	58,389	772	-
Due to other funds	-	-	-	-
Unearned revenue	-	44,053	-	-
Total liabilities	256,048	161,651	1,419	2,246
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	256,048	161,651	1,419	2,246
Fund balances				
Non-spendable	-	52,992	-	-
Restricted	133,416	1,903,520	67,942	-
Unassigned	-	-	-	-
Total fund balances	133,416	1,956,512	67,942	-
Total liabilities, deferred inflows or resources and fund balances	\$ 389,464	\$ 2,118,163	\$ 69,361	\$ 2,246

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Developmentally Disabled	Motel Operators Tax	Economic Dev Revolving Loan	Small Business Stabilization Program
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	8,734	-	-	-
Accounts receivable	-	750	-	-
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	\$ 8,734	\$ 750	\$ -	\$ -
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	8,734	750	-	-
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	8,734	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	8,734	-	-	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	8,734	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	-	750	-	-
Unassigned	-	-	-	-
Total fund balances	-	750	-	-
Total liabilities, deferred inflows or resources and fund balances	\$ 8,734	\$ 750	\$ -	\$ -

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Strong Communities Program	Eminent Domain	County Highway	County Clerk
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ -	\$ 1,500	\$ 125	\$ 171,897
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	\$ -	\$ 1,500	\$ 125	\$ 171,897
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	-	1,500	125	171,897
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	-	1,500	125	171,897
Unassigned	-	-	-	-
Total fund balances	-	1,500	125	171,897
Total liabilities, deferred inflows or resources and fund balances	\$ -	\$ 1,500	\$ 125	\$ 171,897

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Unclaimed Money	Child Advocacy Center	Court Appointed Special Advocates	Tax Sales in Error
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 8,120	\$ -	\$ -	\$ 96,618
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	1	1,084	728	13,560
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	\$ 8,121	\$ 1,084	\$ 728	\$ 110,178
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	8,121	1,084	728	110,178
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	1,084	728	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	1,084	728	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	1,084	728	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	8,121	-	-	110,178
Unassigned	-	-	-	-
Total fund balances	8,121	-	-	110,178
Total liabilities, deferred inflows or resources and fund balances	\$ 8,121	\$ 1,084	\$ 728	\$ 110,178

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Sheriff	Jail Commissary	Jail Lease Space	Probation Juvenile Restitution
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 3,132	\$ 127,892	\$ -	\$ 1,022
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	-	4,782	-	-
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	\$ 3,132	\$ 132,674	\$ -	\$ 1,022
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	3,132	132,674	-	1,022
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	74,883	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	74,883	-	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	74,883	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	3,132	57,791	-	1,022
Unassigned	-	-	-	-
Total fund balances	3,132	57,791	-	1,022
Total liabilities, deferred inflows or resources and fund balances	\$ 3,132	\$ 132,674	\$ -	\$ 1,022

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Chief Judge	Marriage/Civil Union	Safe Kids Coalition	Election Equipment - HAVA
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 6,830	\$ 960	\$ 7,450	\$ 17,956
Receivables, net of allowance:				
Due from State of Illinois	-	-	-	-
Property taxes receivable	-	-	-	-
Accounts receivable	-	-	-	-
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	\$ 6,830	\$ 960	\$ 7,450	\$ 17,956
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	6,830	960	7,450	17,956
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	6,830	960	7,450	17,956
Unassigned	-	-	-	-
Total fund balances	6,830	960	7,450	17,956
Total liabilities, deferred inflows or resources and fund balances	\$ 6,830	\$ 960	\$ 7,450	\$ 17,956

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Coroner Grant	Emergency Mgmt Grant	Sheriff Dept Grants	Bond Repayment
Assets and Deferred Outflows of Resources				
Cash, investments, and cash equivalents	\$ 9,233	\$ -	\$ 477	\$ 561,036
Receivables, net of allowance:				
Due from State of Illinois	-	-	1,334	-
Property taxes receivable	-	-	-	-
Accounts receivable	249	-	-	-
Notes receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	\$ 9,482	\$ -	\$ 1,811	\$ 561,036
Deferred outflows of resources				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	9,482	-	1,811	561,036
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	743	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	743	-	-
Deferred inflows of resources				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	743	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	9,482	-	1,811	561,036
Unassigned	-	(743)	-	-
Total fund balances	9,482	(743)	1,811	561,036
Total liabilities, deferred inflows or resources and fund balances	\$ 9,482	\$ -	\$ 1,811	\$ 561,036

Adams County, Illinois

Combining Balance Sheets - Non-major Governmental Funds (Continued)

<i>November 30, 2021</i>	Jail Bond Repayment	Total
Assets and Deferred Outflows of Resources		
Cash, investments, and cash equivalents	\$ 1,617,194	\$ 10,764,425
Receivables, net of allowance:		
Due from State of Illinois	-	628,398
Property taxes receivable	-	110,448
Accounts receivable	-	366,350
Notes receivable	-	3,269
Due from other funds	-	1,261,950
Inventory	-	52,992
Total assets	\$ 1,617,194	13,187,832
Deferred outflows of resources		
None	-	-
Total deferred outflows of resources	-	-
Total assets and deferred outflows of resources	1,617,194	13,187,832
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	-	1,015,299
Accrued payroll	-	297,494
Due to other funds	-	757,834
Unearned revenue	-	44,053
Total liabilities	-	2,114,680
Deferred inflows of resources		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	-	2,114,680
Fund balances		
Non-spendable	-	52,992
Restricted	1,617,194	11,782,314
Unassigned	-	(762,154)
Total fund balances	1,617,194	\$ 11,073,152
Total liabilities, deferred inflows or resources and fund balances	\$ 1,617,194	\$ 13,187,832

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds

<i>Year Ended November 30, 2021</i>	County TIF Projects - EC Dev	Social Security	IMRF	Liability Insurance
Revenues				
Property taxes	\$ -	\$ 1,305,017	\$ 1,505,691	\$ 652,514
Intergovernmental revenues	-	12,282	641,898	574
Charges for services	-	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	223	257	112
Other revenue	-	-	-	2,925
Total revenues	-	1,317,522	2,147,846	656,125
Expenditures				
Current:				
General control and administration	-	146,138	202,451	602,683
Public safety	-	179,921	249,252	-
Judiciary and court related	-	252,833	350,260	-
Corrections	-	235,758	326,606	-
Highways and bridges	128,978	89,234	123,620	-
Public health	-	401,046	555,587	-
Public welfare	-	-	-	-
Education	-	4,880	6,761	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	128,978	1,309,810	1,814,537	602,683
Excess (deficiency) of revenues over expenditures	(128,978)	7,712	333,309	53,442
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(128,978)	7,712	333,309	53,442
Fund balance, beginning of year	425,409	(9,196)	113,021	43,543
Fund balance, end of year	\$ 296,431	\$ (1,484)	\$ 446,330	\$ 96,985

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	2008 Flood Relief	911 I.T. Services	County Clerks Equipment	Election - COVID-19
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	23,071
Charges for services	-	-	65,752	-
Fees and fines	-	30,000	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	-	30,000	65,752	23,071
Expenditures				
Current:				
General control and administration	-	3,500	8,626	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	3,500	8,626	-
Excess (deficiency) of revenues over expenditures	-	26,500	57,126	23,071
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	(18,000)	-
Total other financing sources (uses)	-	-	(18,000)	-
Net change in fund balance	-	26,500	39,126	23,071
Fund balance, beginning of year	-	-	59,150	(8,280)
Fund balance, end of year	\$ -	\$ 26,500	\$ 98,276	\$ 14,791

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Recorder Equipment	Recorder GIS	Recorder Automation	Tax Sale Automation
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	138,063	12,344	55,341	-
Fees and fines	-	-	255,315	13,330
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	138,063	12,344	310,656	13,330
Expenditures				
Current:				
General control and administration	6,322	-	260,226	10,078
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	6,322	-	260,226	10,078
Excess (deficiency) of revenues over expenditures	131,741	12,344	50,430	3,252
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(50,000)	(10,000)	-	-
Total other financing sources (uses)	(50,000)	(10,000)	-	-
Net change in fund balance	81,741	2,344	50,430	3,252
Fund balance, beginning of year	152,658	16,626	97,316	17,680
Fund balance, end of year	\$ 234,399	\$ 18,970	\$ 147,746	\$ 20,932

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Coroner Electronic/ Forensic	2019/2020 Flood Relief	COVID-19 Pandemic	Sex Offender Management
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	132,647	194,257	-
Charges for services	26,731	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	3,140
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	26,731	132,647	194,257	3,140
Expenditures				
Current:				
General control and administration	-	-	716,609	-
Public safety	-	87,976	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	81,902	-
Total expenditures	-	87,976	798,511	-
Excess (deficiency) of revenues over expenditures	26,731	44,671	(604,254)	3,140
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	26,731	44,671	(604,254)	3,140
Fund balance, beginning of year	50,314	-	(96,724)	4,821
Fund balance, end of year	\$ 77,045	\$ 44,671	\$ (700,978)	\$ 7,961

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Drug Traffic Prevention	DUI Equipment	Sheriff Vehicle	Sheriff - COVID-19
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fees and fines	1,289	10,611	5,500	-
Licenses and permits	-	-	-	-
Interest	89	-	-	-
Other revenue	-	-	-	-
Total revenues	1,378	10,611	5,500	-
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	7,572	5,580	894	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	4,180	-	-	-
Total expenditures	11,752	5,580	894	-
Excess (deficiency) of revenues over expenditures	(10,374)	5,031	4,606	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(10,374)	5,031	4,606	-
Fund balance, beginning of year	28,601	13,390	4,212	185
Fund balance, end of year	\$ 18,227	\$ 18,421	\$ 8,818	\$ 185

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Animal Control	Arrestees Medical Costs	Jail-Lease Space Prepaid Maintenance	Probation Services
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	13,116	-	-
Fees and fines	-	-	-	346,317
Licenses and permits	23,721	-	-	-
Interest	-	-	-	-
Other revenue	-	-	200,000	-
Total revenues	23,721	13,116	200,000	346,317
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	88,069
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	88,069
Excess (deficiency) of revenues over expenditures	23,721	13,116	200,000	258,248
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(23,653)	-	-	(89,900)
Total other financing sources (uses)	(23,653)	-	-	(89,900)
Net change in fund balance	68	13,116	200,000	168,348
Fund balance, beginning of year	25,416	31,237	-	284,113
Fund balance, end of year	\$ 25,484	\$ 44,353	\$ 200,000	\$ 452,461

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	ARI Grant	St Attorney Record Automation	St Attorney Drug Enforcement	States Attorney A.R.I. Grant
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	275,951	-	-	-
Charges for services	-	-	-	-
Fees and fines	-	(16,246)	(2,387)	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	275,951	(16,246)	(2,387)	-
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	268,944	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	40,000	-
Total expenditures	268,944	-	40,000	-
Excess (deficiency) of revenues over expenditures	7,007	(16,246)	(42,387)	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	7,007	(16,246)	(42,387)	-
Fund balance, beginning of year	(65,956)	16,967	45,990	-
Fund balance, end of year	\$ (58,949)	\$ 721	\$ 3,603	-

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Public Defender Record Automation	Circuit Clerk Operation & Maintenance	Court Document Storage	Maintenance & Child Support
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	4,132	-	-	13,598
Fees and fines	-	40,086	130,447	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	1,768	-	-
Total revenues	4,132	41,854	130,447	13,598
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	10,504	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	10,504	-	-
Excess (deficiency) of revenues over expenditures	4,132	31,350	130,447	13,598
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	(100,000)	(13,600)
Total other financing sources (uses)	-	-	(100,000)	(13,600)
Net change in fund balance	4,132	31,350	30,447	(2)
Fund balance, beginning of year	3,461	98,108	213,622	38
Fund balance, end of year	\$ 7,593	\$ 129,458	\$ 244,069	\$ 36

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	IDPA			
	Electronic Citation Fund	Reconciliation Grant	Court Automation	Law Library
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	9,975	-	-
Charges for services	26,076	-	130,598	-
Fees and fines	-	-	-	28,262
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	1,765	-
Total revenues	26,076	9,975	132,363	28,262
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	420	-	35,331	1,053
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	420	-	35,331	1,053
Excess (deficiency) of revenues over expenditures	25,656	9,975	97,032	27,209
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	(9,975)	(40,000)	-
Total other financing sources (uses)	-	(9,975)	(40,000)	-
Net change in fund balance	25,656	-	57,032	27,209
Fund balance, beginning of year	53,363	5	252,631	18,093
Fund balance, end of year	\$ 79,019	\$ 5	\$ 309,663	\$ 45,302

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Finance Court	Law Library	County Highway	County Bridge
Revenues				
Property taxes	\$ -	\$ -	\$ 1,104,212	\$ 582,260
Intergovernmental revenues	3,354	-	66,404	-
Charges for services	-	-	13,520	14,865
Fees and fines	200,815	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	189	100
Other revenue	-	-	19,369	-
Total revenues	204,169	-	1,203,694	597,225
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	69,349	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	1,173,967	196,273
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	8,295	-	-	-
Total expenditures	77,644	-	1,173,967	196,273
Excess (deficiency) of revenues over expenditures	126,525	-	29,727	400,952
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	126,525	-	29,727	400,952
Fund balance, beginning of year	149,549	-	1,238,948	722,583
Fund balance, end of year	\$ 276,074	\$ -	\$ 1,268,675	\$ 1,123,535

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Matching Tax	Flood Control	GIS	Road District Revolving
Revenues				
Property taxes	\$ 672,656	\$ -	\$ -	-
Intergovernmental revenues	-	214,204	-	-
Charges for services	-	-	-	137,789
Fees and fines	-	-	357,976	-
Licenses and permits	-	-	-	-
Interest	115	-	1,081	543
Other revenue	-	-	-	50
Total revenues	672,771	214,204	359,057	138,382
Expenditures				
Current:				
General control and administration	-	-	59,682	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	924,256	37,908	139,188	165,872
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	924,256	37,908	198,870	165,872
Excess (deficiency) of revenues over expenditures	(251,485)	176,296	160,187	(27,490)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(251,485)	176,296	160,187	(27,490)
Fund balance, beginning of year	803,730	8,573	299,712	143,939
Fund balance, end of year	\$ 552,245	\$ 184,869	\$ 459,899	\$ 116,449

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Township Bridge	Health Department	Tuberculosis Treatment	Cooperative Extension
Revenues				
Property taxes	\$ -	\$ 100,473	\$ 80,320	\$ 135,589
Intergovernmental revenues	374,818	3,262,301	-	-
Charges for services	-	1,093,034	11,932	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	1,132	1,255	14	23
Other revenue	-	104,201	-	-
Total revenues	375,950	4,561,264	92,266	135,612
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	622,703	-	-	-
Public health	-	4,278,696	50,533	-
Public welfare	-	-	-	-
Education	-	-	-	135,612
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	42,730	-	-
Total expenditures	622,703	4,321,426	50,533	135,612
Excess (deficiency) of revenues over expenditures	(246,753)	239,838	41,733	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(246,753)	239,838	41,733	-
Fund balance, beginning of year	380,169	1,716,674	26,209	-
Fund balance, end of year	\$ 133,416	\$ 1,956,512	\$ 67,942	\$ -

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Developmentally Disabled	Motel Operators Tax	Economic Dev Revolving Loan	Small Business Stabilization Program
Revenues				
Property taxes	\$ 527,132	\$ -	\$ -	-
Intergovernmental revenues	-	5,666	-	32,500
Charges for services	-	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	90	-	-	-
Other revenue	-	-	-	-
Total revenues	527,222	5,666	-	32,500
Expenditures				
Current:				
General control and administration	-	4,916	-	32,500
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	527,222	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	527,222	4,916	-	32,500
Excess (deficiency) of revenues over expenditures	-	750	-	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	750	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ 750	\$ -	-

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Strong Communities Program	Eminent Domain	County Highway	County Clerk
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	2,675,499
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	-	-	-	2,675,499
Expenditures				
Current:				
General control and administration	-	-	-	2,761,813
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	251	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	251	2,761,813
Excess (deficiency) of revenues over expenditures	-	-	(251)	(86,314)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(251)	(86,314)
Fund balance, beginning of year	-	1,500	376	258,211
Fund balance, end of year	\$ -	\$ 1,500	\$ 125	\$ 171,897

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Unclaimed Money	Child Advocacy Center	Court Appointed Special Advocates	Tax Sales in Error
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	3,772	-	-	-
Charges for services	-	21,113	15,559	-
Fees and fines	-	-	-	13,890
Licenses and permits	-	-	-	-
Interest	-	-	-	294
Other revenue	-	-	-	-
Total revenues	3,772	21,113	15,559	14,184
Expenditures				
Current:				
General control and administration	485	57,612	-	4,036
Public safety	-	-	-	-
Judiciary and court related	-	-	(20,940)	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	485	57,612	(20,940)	4,036
Excess (deficiency) of revenues over expenditures	3,287	(36,499)	36,499	10,148
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	3,287	(36,499)	36,499	10,148
Fund balance, beginning of year	4,834	36,499	(36,499)	100,030
Fund balance, end of year	\$ 8,121	\$ -	\$ -	\$ 110,178

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Sheriff	Jail Commissary	Jail Lease Space	Probation Juvenile Restitution
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	53,209	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	355	-	-
Other revenue	3,000	-	-	138
Total revenues	3,000	53,564	-	138
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	4,024	-	-	-
Judiciary and court related	-	-	-	138
Corrections	-	49,675	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,024	49,675	-	138
Excess (deficiency) of revenues over expenditures	(1,024)	3,889	-	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(1,024)	3,889	-	-
Fund balance, beginning of year	4,156	53,902	-	1,022
Fund balance, end of year	\$ 3,132	\$ 57,791	\$ -	\$ 1,022

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Chief Judge	Marriage/Civil Union	Safe Kids Coalition	Election Equipment - HAVA
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	5,090	862	165	-
Total revenues	5,090	862	165	-
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	4,185	300	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	11,383	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,185	300	11,383	-
Excess (deficiency) of revenues over expenditures	905	562	(11,218)	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	905	562	(11,218)	-
Fund balance, beginning of year	5,925	398	18,668	17,956
Fund balance, end of year	\$ 6,830	\$ 960	\$ 7,450	\$ 17,956

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Coroner Grant	Emergency Mgmt Grant	Sheriff Dept Grants	Bond Repayment
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	3,922	-	1,334	-
Charges for services	-	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	2,020
Other revenue	-	-	-	-
Total revenues	3,922	-	1,334	2,020
Expenditures				
Current:				
General control and administration	9,191	-	-	318
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	485,000
Interest	-	-	-	105,225
Capital outlay	-	-	-	-
Total expenditures	9,191	-	-	590,543
Excess (deficiency) of revenues over expenditures	(5,269)	-	1,334	(588,523)
Other financing sources (uses)				
Transfers in	-	-	-	592,950
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	592,950
Net change in fund balance	(5,269)	-	1,334	4,427
Fund balance, beginning of year	14,751	(743)	477	556,609
Fund balance, end of year	\$ 9,482	\$ (743)	\$ 1,811	\$ 561,036

Adams County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Other Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Jail Bond Repayment	Total
Revenues		
Property taxes	\$ -	\$ 6,665,864
Intergovernmental revenues	-	5,258,930
Charges for services	-	4,522,271
Fees and fines	-	1,415,205
Licenses and permits	-	26,861
Interest	1,548	9,440
Other revenue	-	339,333
Total revenues	1,548	18,237,904
Expenditures		
Current:		
General control and administration	-	4,887,186
Public safety	-	535,219
Judiciary and court related	-	1,060,446
Corrections	-	612,039
Highways and bridges	-	3,602,250
Public health	-	5,285,862
Public welfare	-	538,605
Education	-	147,253
Debt service		
Principal	1,229,924	1,714,924
Interest	684,233	789,458
Capital outlay	-	177,107
Total expenditures	1,914,157	19,350,349
Excess (deficiency) of revenues over expenditures	(1,912,609)	(1,112,445)
Other financing sources (uses)		
Transfers in	1,850,000	2,442,950
Transfers out	-	(355,128)
Total other financing sources (uses)	1,850,000	2,087,822
Net change in fund balance	(62,609)	975,377
Fund balance, beginning of year	1,679,803	10,097,775
Fund balance, end of year	\$ 1,617,194	\$ 11,073,152

Adams County, Illinois

Combining Statement of Fiduciary Net Position

<i>November 30, 2021</i>	County Collector Tax Funds	Circuit Clerk	West Central IL Task Force	Total
Assets				
Cash, investments, and cash equivalents	2,127,346	1,654,928	426,642	4,208,916
Total assets	\$ 2,127,346	1,654,928	426,642	4,208,916
Liabilities				
Accounts payable	-	386,989	-	386,989
Total liabilities	-	386,989	-	386,989
Net Position				
Restricted	\$ 2,127,346	\$ 1,267,939	\$ 426,642	\$ 3,821,927

Adams County, Illinois

Combining Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2021</i>	County Collector Tax Funds	Circuit Clerk	West Central IL Task Force	Total
Additions				
Fines for other governments	-	6,848,767	282,868	7,131,635
Property tax collections for other governments	91,844,784	-	-	91,844,784
Total additions	91,844,784	6,848,767	282,868	98,976,419
Deductions				
Fines distributed to other governments	-	6,559,604	285,702	6,845,306
Property tax collections to other governments	89,794,791	-	-	89,794,791
Total deductions	89,794,791	6,559,604	285,702	96,640,097
Change in net position	2,049,993	289,163	(2,834)	2,336,322
Net position, beginning of year	77,353	978,776	429,476	1,485,605
Net position, end of year	\$ 2,127,346	\$ 1,267,939	\$ 426,642	\$ 3,821,927