

Adams County, Illinois

Quincy, Illinois

Financial Report

Year ended November 30, 2019

WIPFLi^{LLP}
CPAs and Consultants

Adams County, Illinois

Year Ended November 30, 2019

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Adams County, Illinois

Year Ended November 30, 2019

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Independent Auditor's Report

To the County Board
Adams County, Illinois, Illinois
Quincy, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Adams County, Illinois (the "County"), as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Adams County, Illinois, as of November 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis and required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The schedules listed as supplementary are presented for purposes of additional analysis and are not a required part of the financial statements. The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 14, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

May 14, 2020
Sterling, Illinois

Adams County, Illinois

Management Discussion and Analysis

Adams County, Illinois' (the "County") management discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2019 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

Financial Highlights for FY2019

- The County's assets exceeded its liabilities at the close of the fiscal year by \$37,896,921 (net position). Of this amount \$(9,707,578) is (unrestricted negative net position).
- The County's total net position decreased by \$(3,304,052) during fiscal year 2019 as reported in the statement of activities.
- The County's major revenue consisted of \$10,005,483 property tax distributions, \$9,181,355 in charges for services, and \$3,410,355 in operating grants and contributions.
- At the close of fiscal year 2019, the County's governmental funds reported combined ending fund balances of \$13,263,395, an increase of \$3,410,056 in comparison to the prior year.
- At the end of fiscal year 2019, the unassigned fund balance in the General Fund was \$1,723,817, which is 12.1% of total general fund expenditures.

Overview of the Financial Statements

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements - government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

Adams County, Illinois

Management Discussion and Analysis

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and courts, corrections, highways and bridges, public health, public welfare, education and interest on long-term debt. There are no business-type activities accounted for by the County.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for government-wide financial statement reporting purposes. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, Ambulance Services Fund, Motor Fuel Fund, Health Department and Capital Expenses Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Adams County, Illinois

Management Discussion and Analysis

Proprietary Fund. The County maintains one proprietary fund. Proprietary funds are reported in the same way as the government-wide financial statements. Internal Service Funds are a type of proprietary fund and provide service to other funds in the County. The County's internal service fund accounts for the health insurance premiums for the County employees.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedules of Changes in Net Pension Liability and Related Ratios, the Multiyear Schedules of IMRF Contributions, Multiyear Schedule of Net OPEB Liability and Related Ratios, and Multiyear Schedule of OPEB Contributions. The County adopts an annual appropriated budget for its General Fund, Special Revenue Funds, Debt Service Fund, and Internal Service Fund. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the IMRF system.

Supplementary Information

This information as discussed earlier in connection with the General Fund, non-major governmental funds, and agency funds is presented immediately following the required supplementary information on pensions and other postemployment benefit plans other than pensions.

Adams County, Illinois

Management Discussion and Analysis

Government-Wide Financial Analysis

As previously addressed, net position may serve the purpose over time as a useful indicator of financial position. To that end, the County's assets exceeded its liabilities by \$37,896,921 for FY2019.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2019 and 2018. The 2018 information was not adjusted for the restatement in Note 19.

**Condensed Statement of Net Position
Governmental Activities
November 30,**

	2019	2018
Total current assets	\$19,694,497	\$18,159,450
Noncurrent assets	68,462,194	56,663,217
Total assets	88,156,691	74,822,667
Deferred outflows of resources	9,749,856	5,576,367
Total assets and deferred outflows of resources	97,906,547	80,399,034
Current liabilities	4,746,810	6,591,015
Noncurrent liabilities	48,063,791	19,849,120
Total liabilities	52,810,601	26,440,135
Deferred inflows of resources	7,199,025	13,403,105
Total liabilities and deferred inflows of resources	60,009,626	39,843,943
Net position:		
Net investment in capital assets	35,144,282	41,262,675
Restricted	12,460,217	10,810,435
Unrestricted	(9,707,578)	(11,517,316)
Total net position	\$37,896,921	\$40,555,794

At November 30, 2019, the County reports positive balances in net investment in capital assets and restricted categories, and a negative balance in the Unrestricted category of net position.

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these assets to provide services. Therefore, these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

Adams County, Illinois

Management Discussion and Analysis

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

**Condensed Statement of Activities
Governmental Activities
For the Years Ended November 30,**

	2019	2018
Revenues:		
Program revenues:		
Charges for services	\$9,181,355	\$7,695,699
Operating grants and contributions	3,410,056	3,548,439
Capital grants and contributions	1,398,316	1,459,056
General revenue:		
Property taxes	10,005,483	9,520,429
Sales tax	2,205,034	2,228,544
Public safety taxes	1,746,331	1,753,734
Income taxes	2,110,792	1,899,137
Other taxes	2,691,557	2,268,006
Interest income	299,653	292,960
Miscellaneous	849,618	147,364
Total revenues	33,898,195	30,813,368
Expenses:		
General control and administration	5,497,893	5,699,616
Public safety	3,913,555	4,419,039
Judiciary and courts	4,850,612	4,826,875
Corrections	3,848,045	3,626,451
Highways and bridges	9,210,331	8,900,215
Public health	8,288,537	8,647,073
Public welfare	527,145	526,706
Education	346,082	353,035
Interest on long-term debt	720,047	0
Total expenses	37,202,247	36,999,011
Change in net position	(3,304,052)	(6,185,643)

The County's 2019 total revenues come from a variety of sources including 30% from property taxes, and 25% comes from some other type of tax. Another 27% comes from fees charged for services.

Adams County, Illinois

Management Discussion and Analysis

The County's 2019 expenses cover a range of services, with about 25% related to highways and bridges. Public health accounts for 22%. Another 15% is each from general control and administration, and 13% from judiciary and courts expenses. Public safety expenses account for another 11%.

Net position decreased \$3,304,052 over the previous year. For the fiscal year ended November 30, 2019 revenues from governmental activities totaled \$33,898,195. Tax revenues \$18,759,197 or 55% represent the largest source.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

For the year ended November 30, 2019

	Total Cost of Service	Net Cost of Service
General control and administration	\$5,497,893	(\$3,690,548)
Public safety	3,913,555	(3,566,012)
Judiciary and courts	4,850,612	(2,109,945)
Corrections	3,848,045	(2,854,311)
Highways and bridges	9,210,331	(7,539,550)
Public health	8,288,537	(1,858,880)
Public welfare	527,145	(527,145)
Education	346,082	(346,082)
Interest on long-term debt	720,047	(720,047)
Total governmental activities	\$37,202,247	(\$23,212,520)

For the year ended November 30, 2018

	Total Cost of Service	Net Cost of Service
General control and administration	\$5,699,616	(\$4,441,232)
Public safety	4,419,039	(3,904,280)
Judiciary and courts	4,826,875	(2,354,798)
Corrections	3,626,451	(2,665,556)
Highways and bridges	8,900,215	(7,221,088)
Public health	8,647,073	(2,829,122)
Public welfare	526,706	(526,706)
Education	353,035	(353,035)
Interest on long-term debt	0	0
Total governmental activities	\$36,999,011	(\$24,295,817)

For the fiscal year ended November 30, 2019 expenses for governmental activities totaled \$37,202,247. Highway and bridges expenses accounted for \$9,210,331 or 25% of the governmental activities total. Various funds established for the County Highway Department account for these expenditures.

Adams County, Illinois

Management Discussion and Analysis

Public health expenses represented \$8,288,537 (22%) of the total governmental activities expenditures in 2019. Expenses relating to the Health Department.

General control and administrative expenses totaled for \$5,497,893 or 15% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Judiciary and courts expenses represented \$4,850,612 (13%) in 2019. Expenses relating to the circuit court, public defender, court services, probation services, and the State's Attorney relate to this function.

Public Safety (11% of the total) accounted for \$3,913,555 in expenses during 2019. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The animal control and emergency service function is also part of this activity group.

Corrections (10% of the total) accounted for \$3,848,045 in expenses during 2019. These expenses are directly tied to the operations of the County jail.

Public welfare expenses represented \$527,145 (1%) of the total governmental expenses activity. Expenses relate to mentally deficient persons.

Education expenses totaled \$346,082 (1%) in expenses during 2019. These expenses related to the Regional Office of Education and Cooperative Extension.

Financial Analysis of the County's Major Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$13,263,395, an increase of \$3,456,156 in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$1,723,817. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenses. Unassigned fund balance represents 12.1% of total general fund expenses.

The fund balance of the General Fund decreased by \$324,045 before transfers and other financing sources during the current fiscal year.

Adams County, Illinois

Management Discussion and Analysis

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a cash basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2019 continue to be property taxes and intergovernmental sources. Intergovernmental revenues for 2019 were \$8,282,688 compared with budgeted amount of \$7,816,644. The variance is the result of the County receiving more State Use Tax and State Sales Tax revenue than expected.

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel services costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services.

General control and administration expenditures for 2019 were \$4,435,047 compared with budgeted amount of \$4,144,529. The County under budgeted for medical insurance subsidy.

Ambulance Services Fund Budgetary Variances

Revenues

The most significant revenue sources during fiscal year 2019 continue to be charges for services and property taxes. Charges for services were \$2,620,223 compared to budgeted amount of \$2,995,000. The variance is a result of the County collecting less ambulance fees than expected.

Expenditures

Public health expenditures for 2019 were \$3,712,620 compared to budgeted amount of \$4,021,563. The variance is a result of the County under budgeting for Ambulance staff salaries and collection expenses.

Motor Fuel Tax Fund Budgetary Variances

Revenues

The most significant revenue sources during fiscal year 2019 continue to be intergovernmental revenue. Intergovernmental revenue for 2019 was \$1,277,172 compared to budgeted amount of \$1,070,000. The variance is a result of the County receiving more state payments than expected.

Adams County, Illinois

Management Discussion and Analysis

Expenditures

Highway and bridges expenditures for 2019 were \$1,841,378 compared to budgeted amount of \$3,950,000. The variance is due to the County over budgeting for road and bridge construction and road and bridge maintenance.

County Health Budgetary Variances

Revenues

The most significant revenue sources during fiscal year 2019 continue to be charges for services. Charges for services for 2019 was \$2,133,464 compared to budgeted amount of \$1,770,000. The variance is a result of the County receiving more revenue from serving patients than expected.

Expenditures

Public Health expenditures for 2019 were \$3,168,522 compared to budgeted amount of \$3,320,450. The variance was not significant during 2019.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental activities at year end totaled \$68,462,194 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, and highway infrastructure such as roads and bridges. There were \$17,960,623 of capital asset additions recorded during the year and \$6,161,646 of depreciation charges were expensed on the total capital assets. More detailed information can be found in Note 4 of the financial statements.

Major capital asset events during the fiscal year included the following:

- Work in Progress = \$17,720,146
- Infrastructure = \$115,068

Net Book Value of Capital Assets at November 30,	2019	2018
Land and other nondepreciable assets	\$37,251,979	\$19,548,524
Buildings and improvements	11,122,555	11,598,871
Vehicles	488,612	745,799
Furniture, fixtures, and equipment	419,876	529,556
Infrastructure	19,179,172	24,240,467
Total	\$68,462,194	\$56,663,217

Adams County, Illinois

Management Discussion and Analysis

Debt Administration

At November 30, 2019, the County had \$33,806,152 in governmental activities long term debt which consisted of general obligation bonds and accrued compensated absences. Principal payments due next year on these obligations are \$1,651,791. See Note 10 for details of debt.

Outstanding Debt at November 30,	2019	2018
Bonds payable - net of premiums	\$32,917,912	\$14,800,542
Notes payable	400,000	600,000
Accrued compensated absences	488,240	603,175
Total	\$33,806,152	\$16,003,717

Economic Factors

The County's major goal during FY2019 and continuing with the FY2020 budget is to continue building reserve funds to cover 30-60 days operating expenses while still providing the same range and level of services.

Notably, concerns over the negative impact of legislative caps on fees, particularly by the Circuit Clerk, have not materialized to the extent initially feared. Nor has there been an appreciable drop in sales tax collections, despite the closure of many major national retailers during the past year, as smaller, locally-owned businesses have arisen to sustain the local economy.

Challenges continue to exist stemming from the State's financial condition, but have been mitigated by several new revenue sources authorized by the General Assembly.

Requests for Information

This financial report provides a general overview of Adams County, Illinois's finances for anyone interested in this government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

ADAMS COUNTY TREASURER
507 VERMONT ST STE G12
QUINCY, IL 62301-2998
(217) 277-2245
e-mail: treasurer@adams.co.il.us

Audit reports are available. Paper copies are available by contacting the Adams County Clerk Office at (217) 277-2150. Digital copies of current and past reports are available at the following website:
<http://www.co.adams.il.us/treasurer/annualreports.htm>

Basic Financial Statements

Adams County, Illinois

Statement of Net Position

November 30, 2019

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Cash, investments, and cash equivalents	\$14,909,695
Receivables, net of allowance for uncollectibles:	
Due from State of Illinois	2,136,381
Accounts receivable	2,440,954
Property taxes receivable	144,287
Inventory	63,180
Total current assets	19,694,497
Capital assets:	
Land and other nondepreciable assets	37,251,979
Depreciable property and equipment, net of depreciation	31,210,215
Total capital assets	68,462,194
Deferred outflows of resources -	
Deferred outflows of pension resources	9,554,437
Deferred outflows of other postemployment benefit resources	195,419
Total deferred outflows of resources	9,749,856
Total assets and deferred outflows of resources	97,906,547
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	
Current liabilities:	
Accounts payable	1,587,104
Accrued payroll	645,417
Funds held in trust for others	28,322
Accrued interest payable	615,269
Notes payable, current portion - net premiums	200,000
Bonds payable, current portion	1,670,698
Total current liabilities	4,746,810
Long-term liabilities:	
Accrued compensated absences	488,239
Notes payable, noncurrent portion	200,000
Bonds payable, noncurrent portion - net premiums	31,247,214
Accrued other post-employment benefits	1,638,064
Net pension liability	14,490,274
Total long-term liabilities	48,063,791
Total liabilities	52,810,601
Deferred inflows of resources -	
Deferred inflows of pension resources	2,456,621
Deferred lease payments	4,364,432
Deferred inflows of other postemployment benefit resources	377,972
Total deferred inflows of resources	7,199,025
Total liabilities and deferred inflows of resources	60,009,626
NET POSITION	
Net investment in capital assets	35,144,282
Restricted	12,460,217
Unrestricted	(9,707,578)
Total net position	\$37,896,921

See Accompanying Notes to Financial Statements.

Adams County, Illinois

Statement of Activities

For the Year Ended November 30, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General control and administration	\$5,497,893	\$1,407,841	\$395,092	\$4,412	(\$3,690,548)
Public safety	3,913,555	250,011	97,532	0	(3,566,012)
Judiciary and courts	4,850,612	1,915,987	824,680	0	(2,109,945)
Corrections	3,848,045	136,983	856,751	0	(2,854,311)
Highways and bridges	9,210,331	213,405	63,472	1,393,904	(7,539,550)
Public health	8,288,537	5,257,128	1,172,529	0	(1,858,880)
Public welfare	527,145	0	0	0	(527,145)
Education	346,082	0	0	0	(346,082)
Interest on long-term debt	720,047	0	0	0	(720,047)
Total governmental activities	\$37,202,247	\$9,181,355	\$3,410,056	\$1,398,316	(23,212,520)

General revenues:

Taxes:	
Property taxes	10,005,483
Sales taxes	2,205,034
Public safety taxes	1,746,331
Income taxes	2,110,792
Other taxes	2,691,557
Interest income	299,653
Miscellaneous	849,618
Total general revenues	19,908,468
Change in net position	(3,304,052)
Net position - beginning, as restated	41,200,973
Net position - ending	\$37,896,921

See Accompanying Notes to Financial Statements.

Adams County, Illinois

Governmental Funds

Balance Sheet

November 30, 2019

ASSETS	General	Ambulance Services	Motor Fuel Tax	Health Department	Capital Expenses	Other Governmental Funds	Total Governmental Funds
Cash, investments, and cash equivalents	\$157,907	\$25	\$3,266,280	\$1,290,813	\$3,869,276	\$6,112,496	\$14,696,797
Receivables, net of allowance:							
Due from State of Illinois	1,304,960	0	210,387	167,215	439,623	14,196	2,136,381
Accounts receivable	360,001	1,567,038	0	294,771	0	219,144	2,440,954
Property taxes receivable	45,080	17,358	0	2,170	0	79,679	144,287
Inventory	0	0	0	63,180	0	0	63,180
Due from other funds	635,259	0	0	0	0	1,652,824	2,288,083
Total assets	\$2,503,207	\$1,584,421	\$3,476,667	\$1,818,149	\$4,308,899	\$8,078,339	\$21,769,682
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$163,011	\$46,212	\$4,669	\$71,488	\$397,927	\$496,726	\$1,180,033
Accrued payroll	335,754	59,929	9,424	0	0	240,310	645,417
Funds held in trust for others	0	0	0	0	0	28,322	28,322
Due to other funds	130,714	2,003,065	0	0	0	154,304	2,288,083
Total liabilities	629,479	2,109,206	14,093	71,488	397,927	919,662	4,141,855
Deferred inflows of resources -							
Deferred lease payments	0	0	0	0	4,364,432	0	4,364,432
Fund balances:							
Nonspendable	0	0	0	63,180	0	0	63,180
Restricted	0	0	3,462,574	1,683,481	0	7,255,351	12,401,406
Committed	149,911	0	0	0	0	0	149,911
Assigned	0	0	0	0	0	0	0
Unassigned	1,723,817	(524,785)	0	0	(453,460)	(96,674)	648,898
Total fund balances	1,873,728	(524,785)	3,462,574	1,746,661	(453,460)	7,158,677	13,263,395
Total liabilities, deferred inflows of resources and fund balances	\$2,503,207	\$1,584,421	\$3,476,667	\$1,818,149	\$4,308,899	\$8,078,339	\$21,769,682

See Accompanying Notes to Financial Statements.

Adams County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position

November 30, 2019

Total fund balances - governmental funds	\$13,263,395
Amounts reported for governmental activities in the statement of net position are different because:	
An internal service fund is used to account for county and employee health insurance premiums. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	
	(194,173)
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position	
Accrued net pension liability and related deferred resources	(7,392,458)
Accrued other post employment benefits liability and related deferred resources	(1,820,617)
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.	
	68,462,194
Long-term liabilities not due and payable with the current resources are not reported in the funds:	
Accrued compensated absences	(488,239)
Accrued interest payable	(615,269)
Notes payable	(400,000)
Bonds payable, net of premiums	<u>(32,917,912)</u>
Total net position - governmental activities	<u><u>\$37,896,921</u></u>

See Accompanying Notes to Financial Statements.

Adams County, Illinois

Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended November 30, 2019

	General	Ambulance Services	Motor Fuel Tax	Health Department	Capital Expenses	Other Governmental Funds	Total Governmental Funds
Revenues:							
Property taxes	\$3,126,024	\$1,203,640	\$0	\$150,472	\$0	\$5,525,347	\$10,005,483
Intergovernmental revenue	8,465,543	3,832	1,393,904	1,215,079	1,746,331	771,763	13,596,452
Charges for services	893,212	3,064,468	0	2,181,634	0	775,256	6,914,570
Fees and fines	1,261,979	0	0	0	0	925,547	2,187,526
Licenses and permits	55,045	0	0	0	0	24,214	79,259
Interest	60,409	1,724	78,576	7,270	85,044	51,025	284,048
Other revenue	17,801	2,152	0	69,274	0	2,409	91,636
Total revenues	13,880,013	4,275,816	1,472,480	3,623,729	1,831,375	8,075,561	33,158,974
Expenditures:							
Current:							
General control and administration	4,260,771	0	0	0	0	935,118	5,195,889
Public safety	3,098,589	0	0	0	52,915	603,863	3,755,367
Judiciary and court related	3,312,625	0	0	0	0	1,272,223	4,584,848
Corrections	3,258,012	0	0	0	0	493,546	3,751,558
Highways and bridges	0	0	1,808,381	0	0	2,050,316	3,858,697
Public health	0	3,757,217	0	3,183,814	0	1,051,689	7,992,720
Public welfare	0	0	0	0	0	527,145	527,145
Education	188,732	0	0	0	0	159,129	347,861
Debt service:							
Principal	0	200,000	0	0	0	862,199	1,062,199
Interest	13,664	16,365	0	0	0	375,103	405,132
Capital outlay	71,665	0	0	0	16,320,261	829,476	17,221,402
Total expenditures	14,204,058	3,973,582	1,808,381	3,183,814	16,373,176	9,159,807	48,702,818
Excess (deficiency) of revenues over expenditures	(324,045)	302,234	(335,901)	439,915	(14,541,801)	(1,084,246)	(15,543,844)
Other financing sources and (uses)							
Transfers in	353,322	0	0	0	0	2,247,849	2,601,171
Transfers out	(592,000)	0	0	0	(1,659,209)	(349,962)	(2,601,171)
Proceeds from long-term debt	0	0	0	0	19,000,000	0	19,000,000
Total other financing sources (uses)	(238,678)	0	0	0	17,340,791	1,897,887	19,000,000
Net change in fund balance	(562,723)	302,234	(335,901)	439,915	2,798,990	813,641	3,456,156
Fund balances (deficit), beginning of year, as restated	2,436,451	(827,019)	3,798,475	1,306,746	(3,252,450)	6,345,036	9,807,239
Fund balances (deficit), end of year	\$1,873,728	(\$524,785)	\$3,462,574	\$1,746,661	(\$453,460)	\$7,158,677	\$13,263,395

See Accompanying Notes to Financial Statements.

Adams County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the Year Ended November 30, 2019

Net change in fund balance - Governmental funds	\$3,456,156
Amounts reported for governmental activities in the statement of activities are different because:	
An internal service fund is used to account for county and employee health insurance premiums. The net revenue of the internal service fund is reported with governmental activities.	(63,101)
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which depreciation expense is exceeded newly capitalized fixed assets in the period.	11,798,977
The issuance of long-term debt and related costs are shown on the fund financial statements as other financing sources (uses) and current expenditures, but are recorded as long-term liabilities and deferred outflows of resources on the government-wide statements Issuance of alternate revenue source bonds	(19,000,000)
Principal payments on notes payable are reported in governmental funds as expenditures However, only the interest on notes payables are recorded in the statement of activities. This is the amount of principal payments in the period.	200,000
Principal payments on bonds payable are reported in governmental funds as expenditures However, only the interest on bonds payables are recorded in the statement of activities. This is the amount of principal payments in the period.	862,199
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as an expenditure in the governmental funds.	
Change in accrued interest payable	(335,346)
Change in other post-employment benefits	6,613
Amortization of bond premiums and discounts	20,431
Change in non current accrued compensated absences	114,937
Change in net pension liability and deferred pension sources	<u>(364,918)</u>
Change in net position of governmental activities	<u><u>(\$3,304,052)</u></u>

Adams County, Illinois

Proprietary Funds

Statement of Net Position

November 30, 2019

	<u>Internal Service Fund Medical Insurance</u>
ASSETS	
Cash in banks	\$212,898
Due from other funds	0
Total assets	212,898
LIABILITIES	
Accrued payroll	0
Accounts payable	272,934
Claims payable	134,137
Total liabilities	407,071
NET POSITION	
Unrestricted (deficit)	(194,173)
Total net position	(\$194,173)

See Accompanying Notes to Financial Statements.

Adams County, Illinois

Proprietary Funds

Statement of Revenues, Expenses and Changes in Net Position

For the Year Ended November 30, 2019

	<u>Internal Service Fund Medical Insurance</u>
Operating revenues - Contribution	\$2,820,307
<u>Total operating revenues</u>	<u>2,820,307</u>
Operating expenses - Health insurance premiums	2,885,066
<u>Total operating expenses</u>	<u>2,885,066</u>
Operating income (loss)	(64,759)
Non-operating income (loss)	1,658
<u>Income (loss) before other financing sources (uses)</u>	<u>(63,101)</u>
Other financing sources (uses):	
Transfers in	0
Transfers out	0
<u>Total other financing sources (uses)</u>	<u>0</u>
Change in net position	(63,101)
Net position (deficit), beginning of year	(131,072)
<u>Net position (deficit), end of year</u>	<u>(\$194,173)</u>

See Accompanying Notes to Financial Statements.

Adams County, Illinois

Proprietary Funds

Statement of Cash Flows

For the Year Ended November 30, 2019

	<u>Internal Service Fund Medical Insurance</u>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from employees and Board	\$2,820,307
Payment to suppliers	(2,683,210)
Net cash provided by (used in) operating activities	137,097
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
	0
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Transfers in	0
Transfers out	0
Net cash provided by noncapital financing activities	0
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest income	1,658
Net cash provided by investing activities	1,658
Net increase (decrease) in cash	138,755
Cash, beginning of year	74,143
Cash, end of year	\$212,898
RECONCILIATION:	
Net operating income (loss)	(\$64,759)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
Change in operating assets and liabilities:	
Receivables	0
Advances from other funds	0
Accounts payable and claims payable	201,856
Net cash provided by (used in) operating activities	\$137,097

See Accompanying Notes to Financial Statements.

Adams County, Illinois
Statement of Fiduciary Net Position
November 30, 2019

ASSETS	Agency Funds
Cash in banks	\$5,253,297
Investments	4,294
Accounts receivable	8,430
Due from other governments	222,659
Total assets	\$5,488,680
LIABILITIES	
Liabilities:	
Accounts payable	\$295,923
Agency funds due to others	5,192,757
Total liabilities	\$5,488,680

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The financial statements of Adams County, Illinois (the "County") have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

The County was formed in 1825. Adams is a county of the second class as defined under Illinois statute and operates under an elected county board form of government. The County provides the following services: general government, public safety, judiciary and courts, corrections, highways and bridges, public health, public welfare, and education.

Reporting Entity

The County is governed by a twenty-one member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials are financially accountable or whose exclusion would render the financial statements misleading because of nature and significance of their relationship. Based on these criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statements of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The County applies restricted resources first when an expense is incurred for a purpose for which both restricted and unrestricted net position are available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the statement of activities.

Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category-governmental, proprietary, and fiduciary-are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as other governmental funds.

The County reports the following major governmental funds:

General Fund - This is the County's primary operating fund. It accounts for all financial activity that is not accounted for and reported in another fund. The General Fund consists of the County General Fund and Working Cash Fund. A brief description of the County's General funds follows:

General Fund - This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related, corrections, and education.

Working Cash Fund - This fund consists of County cash reserves.

Ambulance Services Fund - This fund accounts for revenue and expenditures related to the operations of the County Ambulance.

Motor Fuel Tax Fund - This fund accounts for revenue and expenditures of Motor Fuel Tax, including, but not limited to salaries, road and bridge construction, and purchase of machinery and equipment.

Note 1: Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

Health Department Fund - This fund accounts for revenue and expenditures of County Health Department, including, but not limited to, the following services clinical and environmental services, family and health and community education, and supportive services.

Capital Expenses Fund - This fund accounts for public safety tax revenues and expenditures related to the construction of the new County jail.

Proprietary:

- Internal Service Fund - This fund accounts for financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County administers the following internal service fund:

Health Insurance - This fund accounts for employee and County Board medical premiums.

Fiduciary:

- Agency Funds - These funds account for monies held by the County in a fiduciary capacity.

Measurement Focus and Basis of Accounting

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Note 1: Summary of Significant Accounting Policies (continued)

Measurement Focus and Basis of Accounting (continued)

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

Note 1: Summary of Significant Accounting Policies (continued)

Budgetary Basis of Accounting (continued)

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual.
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred.
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance.
4. Advances in and advances out are operating transactions (budget) as opposed to balance sheets transactions.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

Cash and Investments

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Accounts Receivable

The County's property tax is levied each year on all taxable real property located in the County. The 2018 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2019. The County must file its tax levy by the last Tuesday of December each year. The 2018 levy was approved on December 11, 2018. The 2019 levy was approved on December 10, 2019.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (continued)

Accounts Receivable (continued)

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2018 became due and payable in two installments, generally in July 2019 and September 2019. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Receivables at November 30, 2019, for the Ambulance Services Fund are net of allowance for uncollectable. The allowance for uncollectable in the Ambulance Services Fund was \$1,044,692 at November 30, 2019.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines. Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2019. The costs of governmental fund type prepaid items are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year.

Additions or improvements that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and improvements	20 - 50 years
Automotive	5 - 10 years
Furniture, fixtures and equipment	5 - 10 years

Capital assets not being depreciated include land and construction in progress.

Note 1: Summary of Significant Accounting Policies (continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expenses/expenditures) until then. In addition to liabilities, the statement of net position will sometimes report a separate section, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Compensated Absences

The County's vacation policy allows employees to earn vacation hours on a monthly basis, at various rates, based on years of employment. Upon separation, any unused vacation is paid out at the current salary rate.

The County's sick leave policy allows employees to earn sick leave hours at various rates, based on years of employment. Upon separation, any unused sick leave hours will be applied towards years of service for the employee's retirement benefit with IMRF. No monetary obligation exists except at the Health Dept. Health Department employees have the option to turn in sixty (60) days of sick leave and be paid for thirty (30) days at their current wage rate or to apply the balance of unused sick leave over the sixty (60) days to the employee's retirement benefit with IMRF.

All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund statements, with vacation accruals being payable within one year. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Pension Plan

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment ("OPEB") Obligations

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB expense, information about the fiduciary net position of the County's OPEB plan and additions to/deductions from this fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, OPEB payments (including refunds of employee contributions) are recognized when due and payable in accordance with the OPEB terms. Investments are reported at fair value.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (continued)

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (continued)

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board - the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Note 2: Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

For the year ended November 30, 2019, expenditures exceeded appropriations in the following funds (the legal level of budgetary control) by:

Fund	Amount
General Fund	\$121,497
Court Finance	33,993
Court Automation	22,094
DUI Equipment	198
Court Appointed Special Advocates	68,054
Liability Insurance	12,953
Motel Operators Tax	6,674
County TIF Projects – Economic Development Grant	1,204
2019/2020 Flood Relief	3,176
Medical Insurance	133,210

Adams County, Illinois

Notes to Financial Statements

Note 2: Stewardship, Compliance and Accountability (continued)

Deficit Fund Equity/Net Position

As of November 30, 2019, the Ambulance Services, Capital Expenses, ARI Grant, 2019/2020 Flood Relief, and County TIF Economic Development Grant funds had deficit fund balances in the amount of \$(524,785), \$(453,460), \$(4,235), \$(90,995) and \$(1,444), respectively.

Note 3: Cash and Investments

Deposits with Financial Institutions

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2019, the County's bank balance was \$8,425,541 and the entire balance was insured and collateralized with securities in the County's name.

Investments

Current accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy, as described under current accounting standards, are as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or inputs other than quoted prices that are observable for the asset or liability. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

As of November 30, 2019, the County had the following investments:

	Fair Value	Level 1	Level 2
Local Government Investment Pool	\$12,420,604	\$0	\$0

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Adams County, Illinois

Notes to Financial Statements

Note 3: Cash and Investments (continued)

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Remaining Maturity (in Years)			Total
	12 Months or Less	1-5 Years	5-10 Years	
Local Government Investment Pool	\$12,420,604	\$0	\$0	\$12,420,604
	\$12,420,604	\$0	\$0	\$12,420,604

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the actual rating as of year-end for each investment type:

Investment Type	AAAm	Aa	Unrated	Total
Local Government Investment Pool	\$12,420,604	\$0	\$0	\$12,420,604
	\$12,420,604	\$0	\$0	\$12,420,604

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2019, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Adams County, Illinois

Notes to Financial Statements

Note 4: Capital Assets

Capital asset balances and activity for the year ended November 30, 2019, were as follows:

Governmental Activities:	Balance 11/30/18	Increases	Decreases and Transfers	Balance 11/30/19
Capital assets, not being depreciated:				
Land	\$669,633	\$0	\$0	\$669,633
Work in progress	18,878,891	17,720,146	(16,691)	36,582,346
Total capital assets, not being depreciated	19,548,524	17,720,146	(16,691)	37,251,979
Capital assets, being depreciated:				
Buildings and improvements	21,146,460	7,800	0	21,154,260
Vehicles	5,380,689	58,824	(436,276)	5,003,237
Furniture, fixtures and equipment	4,817,003	58,785	(3,300)	4,872,488
Infrastructure	107,790,694	115,068	16,691	107,922,453
Total capital assets, being depreciated	139,134,846	240,477	(422,885)	138,952,438
Accumulated depreciation:				
Buildings and improvements	(9,547,589)	(484,116)	0	(10,031,705)
Vehicles	(4,634,890)	(316,011)	436,276	(4,514,625)
Furniture, fixtures and equipment	(4,287,447)	(168,465)	3,300	(4,452,612)
Infrastructure	(83,550,227)	(5,193,054)	0	(88,743,281)
Total accumulated depreciation	(102,020,153)	(6,161,646)	439,576	(107,742,223)
Total capital assets, being depreciated, net	37,114,693	(5,921,169)	16,691	31,210,215
Governmental activities capital assets, net	\$56,663,217	\$11,798,977	\$0	\$68,462,194

Depreciation expense was charged to the governmental functions as follows:

Governmental activities:	
General control and administration	\$262,266
Judiciary and courts	125,012
Public health	227,613
Public safety	117,354
Highways and bridges	5,429,401
Total depreciation expense, governmental activities	\$6,161,646

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans

Illinois Municipal Retirement Fund

Plan Description - The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

Regular Personnel (Non-SLEP)

Employees Covered by the Benefit Terms - At December 31, 2018, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	247
Inactive plan member entitled to but not yet receiving benefits	153
Active employees	284
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Total	684
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Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2018 was 11.65%. For the fiscal year ended November 30, 2019, the County contributed \$1,248,622 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2018, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

- **Salary Increases** were expected to be 3.39% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2018:

<i>Asset Class</i>	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	7.15%
International Equity	18%	7.25%
Fixed Income	28%	3.75%
Real Estate	9%	6.25%
Alternative Investments	7%	3.20-8.50%
Cash Equivalents	1%	2.50%
Total	100%	

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

Single Discount Rate - A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

Changes to Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at January 1, 2018	\$70,817,200	\$68,408,833	\$2,408,367
Changes for the year:			
Service cost	1,192,172	0	1,192,172
Interest on the total pension liability	5,231,359	0	5,231,359
Differences between expected and actual experience of the total pension liability	(258,313)	0	(258,313)
Changes in assumptions	2,111,727	0	2,111,727
Contributions - employer	0	1,491,148	(1,491,148)
Contributions - employees	0	601,642	(601,642)
Net investment income	0	(3,593,429)	3,593,429
Benefit payments, including refunds of employee contributions	(3,323,656)	(3,323,656)	0
Other (net transfer)	0	1,128,839	(1,128,839)
Net changes	4,953,289	(3,695,456)	8,648,745
Balance at December 31, 2018	\$75,770,489	\$64,713,377	\$11,057,112

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net Pension Liability	\$20,756,711	\$11,057,112	\$3,203,176

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

– For the year ended November 30, 2019, the County recognized pension expense of \$1,239,813. At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$311,978	\$639,960
Changes in assumptions	1,662,561	1,264,945
Net difference between projected and actual earnings on pension plan investments	4,235,067	0
Total deferred amounts to be recognized in pension expense in future periods	6,209,606	1,904,905
Pension contributions made subsequent to the measurement date	1,127,228	0
Total deferred amounts related to pensions	\$7,336,834	\$1,904,905

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

The County reported \$1,127,228 as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2020. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30:	Net Deferred Outflows of Resources
2020	\$1,361,912
2021	497,436
2022	473,154
2023	1,972,199
2024	0
Thereafter	0
Total	\$4,304,701

Sheriff's Law Enforcement (SLEP):

Employees Covered by the Benefit Terms - At December 31, 2018, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	22
Inactive plan member entitled to but not yet receiving benefits	4
Active employees	28
Total	54

Contributions - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2018 was 21.73%. For the fiscal year ended November 30, 2019, the County contributed \$364,757 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2018, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

Actuarial assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.39% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2018:

<i>Asset Class</i>	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	7.15%
International Equity	18%	7.25%
Fixed Income	28%	3.75%
Real Estate	9%	6.25%
Alternatives	7%	3.20-8.50%
Cash Equivalents	1%	2.50%
Total	100%	

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

Single Discount Rate - A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

Changes to Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at January 1, 2018	\$16,432,300	\$15,143,229	\$1,289,071
Changes for the year:			
Service cost	317,705	0	317,705
Interest on the total pension liability	1,219,739	0	1,219,739
Differences between expected and actual experience of the total pension liability	(156,241)	0	(156,241)
Changes in assumptions	557,913	0	557,913
Contributions - employer	0	380,147	(380,147)
Contributions - employees	0	131,206	(131,206)
Net investment income	0	(968,023)	968,023
Benefit payments, including refunds of employee contributions	(655,936)	(655,936)	0
Other (net transfer)	0	251,695	(251,695)
Net changes	1,283,180	(860,911)	2,144,091
Balance at December 31, 2018	\$17,715,480	\$14,282,318	\$3,433,162

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability	\$5,984,300	\$3,433,162	\$1,361,242

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

– For the year ended November 30, 2019, the County recognized pension expense of \$471,426. At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$311,488	\$472,496
Changes in assumptions	505,908	73,623
Net difference between projected and actual earnings on pension plan investments	1,065,902	0
Total deferred amounts to be recognized in pension expense in future periods	1,883,298	546,119
Pension contributions made subsequent to the measurement date	334,305	0
Total deferred amounts related to pensions	\$2,217,603	\$546,119

The County reported \$334,305 as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2020. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30:	Net Deferred Outflows of Resources
2020	\$439,662
2021	230,576
2022	190,208
2023	448,223
2024	22,286
Thereafter	6,224
Total	\$1,337,179

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

Elected County Officials (ECO):

Employees Covered by the Benefit Terms - At December 31, 2018, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	0
Inactive plan member entitled to but not yet receiving benefits	0
Active employees	0
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Total	0
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Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2018 was 0.00%. For the fiscal year ended November 30, 2019, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2018, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.39% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2018:

<i>Asset Class</i>	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	7.15%
International Equity	18%	7.25%
Fixed Income	28%	3.75%
Real Estate	9%	6.25%
Alternatives	7%	3.20-8.50%
Cash Equivalents	1%	2.50%
Total	100%	

Single Discount Rate - A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

Changes to Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at January 1, 2018	\$252,112	\$252,091	\$21
Changes for the year:			
Service Cost	0	0	0
Interest on the total pension liability	18,908	0	18,908
Differences between expected and actual experience of the total pension liability	(271,020)	0	(271,020)
Contributions - employer	0	0	0
Contributions - employees	0	0	0
Net investment income	0	18,908	(18,908)
Benefit payments, including refunds of employee contributions	0	0	0
Other (net transfer)	0	(270,999)	270,999
Net changes	(252,112)	(252,091)	(21)
Balance at December 31, 2017	\$0	\$0	\$0

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability	\$0	\$0	\$0

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

– For the year ended November 30, 2019, the County recognized pension expense of \$11,940. At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$0	\$0
Changes in assumptions	0	0
Net difference between projected and actual earnings on pension plan investments	0	5,597
Total deferred amounts to be recognized in pension expense in future periods	0	5,597
Pension contributions made subsequent to the measurement date	0	0
Total deferred amounts related to pensions	\$0	\$5,597

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30:	Net Deferred Inflows of Resources
2020	\$1,227
2021	(2,483)
2022	(2,309)
2023	(2,032)
2024	0
Thereafter	0
Total	(\$5,597)

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits

Plan Description. The County administers a single-employer defined benefit health care plan. The plan provides medical insurance benefits to eligible retirees and their spouses through the County's group medical insurance plan, which covers both active and retired members. The eligibility requirements are based on the minimum requirements of the Illinois Municipal Retirement Fund. If eligible, the retiree may receive medical insurance benefits until the retiree stops paying the medical insurance premiums. The plan does not issue a standalone report.

Benefits Provided. The County does not pay any portion of the health insurance premiums for retirees; however, the retired employee receives an implicit benefit of a lower health care premium, which is spread among the cost of active employee premiums. Because the State prohibits local governments from separately rating active employees and retirees, the County charges both groups an equal, blended premium rate. Although both groups are charged the same rate, GAAP requires the actuarial amounts to be calculated using age adjusted premiums that approximate costs for retirees separately from those for active employees. The use of age adjusted premiums results in the inclusion of an implicit rate subsidy in the actuarial accrued liability. However, the County's contributions to the plan are based on actuarial valuations prepared using the blended rate premium that is actually charged.

Employees Covered by the Benefit Terms. At November 30, 2019 (most recent actuarial study), the following employees were covered by the benefit terms:

Active employees	263
Inactive employees currently receiving benefits	8
<hr/>	
Net OPEB, end of year	271
<hr/>	

Total OPEB Liability

The County's total OPEB Liability of \$1,638,064 was measured as of November 30, 2019 and was determined by an actuarial valuation as of that date.

Actuarial Methods and Assumptions. The total OPEB liability in the November 30, 2019 actuarial valuation (most recent) was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Discount Rate	3.22%
Salary Rate Increase	3.00%
Expected Rate of Return on Assets	N/A

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (continued)

Health Care Trend	Medical Plan Trends has an initial rate of 5.00% that ultimately decreases to 4.50% over 10 years.
Morality	Rates from the December 31, 2018 IMRF Actuarial Valuation Report for male and female Regular and SLEP employees.
Retirement Rates	Rates from the December 31, 2018 IMRF Actuarial Valuation Report for male and female Regular and SLEP employees.
Withdrawal Rates	Rates from the December 31, 2018 IMRF Actuarial Valuation Report for male and female Regular and SLEP employees.
Disability Rates	Rates from the December 31, 2018 IMRF Actuarial Valuation Report for male and female Regular and SLEP employees.
Starting Per Capita Costs	<p>Starting per capita costs are based on premium rates. The same rates are charged for actives and pre-Medicare retirees. When an employer provides benefits to both active employees and retirees through the same plan, the benefits to retirees should be segregated and measured independently for actuarial measurement purposes. The projection of future retiree benefits should be based on claims costs, or age-adjusted premiums approximating claims costs, for retirees, in accordance with actuarial standards issued by the Actuarial Standards Board. As such, rates were estimated for retirees as if they were rated on a stand-alone basis. These costs were then disaggregated into age-specific starting costs based on average ages and assumptions on the relationship between costs and increasing age (morbidity).</p> <p>Costs for Medicare eligible do not exhibit the active/retiree subsidization as seen for pre-Medicare medical and are not adjusted. It is assumed that there is no liability to the County for Medicare eligible retirees receiving coverage on a pay-all basis. This treatment follows generally accepted actuarial practice.</p>
Retiree Contribution	Medical Plan - Pre-Medicare: Retiree \$8,307 and Spouse \$10,425
Morbidity	Under Age 65: 4.00%
Coverage Status	Active employees are assumed to continue into retirement at their current coverage level as that in the active medical plan.
Election at Retirement	20% of future retirees will elect medical coverage at retirement
Marital Status	15% of active employees electing retiree coverage are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (continued)

Eligibility provisions. The following minimum requirements must be met for employees to participate in coverage:

Tier I IMRF Regular employees (enrolled in IMRF prior to January 1, 2011):

- At least 55 years old and have at least 8 years of credited service (reduced pension)
- At least 60 years old and have at least 8 years of credited service (full pension)

Tier II IMRF Regular employees (enrolled in IMRF on or after January 1, 2011):

- At least 62 years old and have at least 10 years of credited service (reduced pension)
- At least 67 years old and have at least 10 years of credited service (full pension)

Tier I IMRF SLEP employees (enrolled in IMRF prior to January 1, 2011):

- At least 50 years old and have at least 20 years of credited service

Tier II IMRF SLEP employees (enrolled in IMRF on or after January 1, 2011):

- At least 50 years old and have at least 10 years of credited service

Medical Coverage. Retirees and their eligible dependents are allowed to remain on the County's insurance plans provided that they pay the entire premium. Coverage can continue upon Medicare eligibility. Coverage ceases when premium payments cease.

Discount Rate. The County does not have a dedicated Trust to pay retiree healthcare benefits. Per GASB 75, the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

A rate of 3.22% is used, which is the S&P Municipal Bond 20-Year High-Grade Rate Index as of November 30, 2019.

Changes to Net OPEB Liability.

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances as of 11/30/2018	\$1,630,573	\$0	\$1,630,573
Service cost	61,997	0	61,997
Interest on total OPEB liability	55,791	0	55,791
Difference between expected & actual experience	(28,828)	0	(28,828)
Changes of assumptions and other inputs	63,945	0	63,945
Benefit payments	(100,180)	0	(100,180)
Other changes	(45,234)	0	(45,234)
Net changes	7,491	0	7,491
Balances as of 11/30/2019	\$1,638,064	\$0	\$1,638,064

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (continued)

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate of 3.22% and the net OPEB liability that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Increase	Current Discount	1% Decrease
Net OPEB Liability	\$1,516,883	\$1,638,064	\$1,770,666

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates described in the actuarial assumptions as well what the plan's net OPEB liability would be if it were calculated using a healthcare trend rate that is 1% lower or 1% higher:

	1% Increase	Healthcare Cost Trend Rates	1% Decrease
Net OPEB Liability	\$1,822,015	\$1,638,064	\$1,480,754

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2019, the County recognized OPEB expense of \$93,567. At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$0	\$33,741
Changes of assumptions	195,419	344,231
Total	\$195,419	\$377,972

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ended November 30:

2020	(24,220)
2021	(24,220)
2022	(24,220)
2023	(24,220)
2024	(24,220)
Thereafter	(61,453)
Total	(\$182,553)

Adams County, Illinois

Notes to Financial Statements

Note 7: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and workers' compensation for which the County carries commercial insurance. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. There was no significant reduction in the County's insurance coverage in fiscal 2019.

The County has retained a portion of the risk of loss for its health care programs. A third-party administrator is responsible for the approval, processing, and payment of claims, after which the County is billed for reimbursement. Purchased stop-loss coverage pays health insurance claims in excess of \$80,000 per individual with an unlimited maximum benefit per individual per life time and aggregate stop loss at a minimum of \$2,476,553 over an annual liability period.

A reconciliation of health claims payable due for fiscal year ended November 30, 2019, 2018, and 2017 is as follows:

	2019	2018	2017
Claims payable, beginning of year	\$56,996	\$74,400	\$166,885
Add: estimated claims incurred	2,760,351	2,519,328	2,217,316
Less: claims paid	(2,683,210)	(2,536,732)	(2,309,801)
Total	\$134,137	\$56,996	\$74,400

This liability is reported in the Internal Service Fund at November 30, 2019 based on the requirements of accounting principles generally accepted in the United States of America which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. This liability includes an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

Note 8: Intergovernmental Lessor Agreement with City of Quincy

During fiscal year 2017, the County entered into an intergovernmental agreement to lease space to the City of Quincy for the Quincy Police Department. The County is constructing a new police department for the City as part of the County's new Detention Facility. The County is responsible for all liability and obligations in connection with the construction and maintenance or repair to the facility. Upon completion of the building, the City will pay the County \$1 annually for 20 years for the leased and shared space. In addition, the City paid the County \$4,000,000 for to the construction of the police department within the County's Detention Facility and \$300,000 for the installation of the water system. The City will pay the County \$200,000 on completion of the building for future maintenance costs on common areas. After those maintenance fees have been expended the City will pay for 50% of the maintenance costs of common areas. Due to the nature of the agreement, the \$4,364,432 the County has received from the City of Quincy is shown as deferred lease payments on the Statement of Net Position and will be amortized over the 20 year lease period when construction is completed.

Adams County, Illinois

Notes to Financial Statements

Note 9: Leases

The County leases software under an operating lease agreement which expires in 2020. Total lease expense paid for November 30, 2019 was \$44,100. The following is a schedule of future minimum lease payments under operating leases at November 30, 2019:

	Operating Leases
2020	\$33,075
Total	\$33,075

Note 10: Long-Term Obligations

General Obligation Bonds - The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds outstanding at November 30, 2019 are as follows:

Governmental Activities:

General Obligation Bonds	Sales Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding 11/30/19
Series 2017 - Refund	3/16/17	\$5,150,000	2.00-3.00	2/15/2028	\$4,225,000
Series 2017 – Alt Rev	12/26/17	10,000,000	2.48	12/26/2037	9,607,801
Series 2018 – Alt Rev	12/13/18	10,000,000	2.48	12/26/2037	10,000,000
Series 2019 – Alt Rev	5/15/19	5,000,000	2.45	6/30/2037	5,000,000
Series 2019A – Alt Rev	9/26/19	4,000,000	2.49	9/26/2039	4,000,000
Total					\$32,832,801

Series 2017 Refunding of Series 2008 Bonds

On March 16, 2017, the County entered an agreement to issue \$5,150,000 of Series 2017 Refunding Bonds at a variable interest rate of (2-3%). The Refunding Bonds fully defeased the Series 2008 Alternate Revenue bonds.

Adams County, Illinois

Notes to Financial Statements

Note 10: Long-Term Obligations (continued)

Series 2017 Alternative Revenue

On December 26, 2017, the County entered an agreement to issue \$10,000,000 of Series 2017 Alternative Revenue at an interest rate of (2.48%). The Bonds are being used to fund the construction of the new jail.

Series 2018 Alternative Revenue

On December 13, 2018, the County entered an agreement to issue \$10,000,000 of Series 2018 Alternative Revenue at an interest rate of (2.48%). The Bonds are being used to fund the construction of the new jail.

Series 2019 Alternative Revenue

On March 15, 2019, the County entered an agreement to issue \$5,000,000 of Series 2019 Alternative Revenue at an interest rate of (2.45%). The Bonds are being used to fund the construction of the new jail.

Series 2019A Alternative Revenue

On September 26, 2019, the County entered an agreement to issue \$4,000,000 of Series 2019A Alternative Revenue at an interest rate of (2.49%). The Bonds are being used to fund the construction of the new jail.

The County must pledge future sales tax revenues to repay the Series 2017 Bonds, Series 2018 Bonds, Series 2019 Bonds, and Series 2019A Bonds. The bonds are payable through September 26, 2039. Total principal and interest remaining on these bonds is \$32,832,801, payable through September 26, 2039. For the current year, principal and interest paid and total pledged revenues were \$1,237,301 and \$5,286,765 respectively. The following is a schedule of debt payments due over the life of the bond:

<u>Year Ended November 30,</u>	<u>Principal</u>	<u>Interest</u>
2020	\$1,651,791	\$854,614
2021	1,714,924	789,458
2022	1,756,820	742,861
2023	1,808,230	696,300
2024	1,859,913	648,868
2025-2029	8,752,141	2,811,170
2030-2034	7,822,901	2,676,299
2035-2039	7,466,081	834,463
Total	\$32,832,801	\$10,054,033

Note Payables - During fiscal year 2017, the County issued a note payable of \$800,000 to be used towards the construction costs of the new ambulance building with an interest rate of 2.690%. The loan repayments began in fiscal year 2018, with a balloon payment to be made in fiscal year 2019. During fiscal year 2019, the County refinanced the 2017 Ambulance Building loan. The loan repayments will begin in fiscal year 2020, with a balloon payment to be made in fiscal year 2021. The following is a schedule of payments over the life of the note:

Adams County, Illinois
Notes to Financial Statements

Note 10: Long-Term Obligations (continued)

<i>Years Ended November 30,</i>	Principal	Interest
2020	\$0	\$16,371
2021	400,000	15,617
Total	\$400,000	\$31,988

Long term liability activity for the year ended November 30, 2019 is as follows:

Governmental activities:	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
Bonds payable:					
Alternate revenue source bonds	\$10,000,000	\$19,000,000	(\$392,199)	\$28,607,801	\$1,176,791
Refunding bonds	4,695,000	0	(470,000)	4,225,000	475,000
Unamortized premium on bonds	105,542	0	(20,431)	85,111	18,907
Notes payable - ambulance	600,000	0	(200,000)	400,000	0
Accrued compensated absences	603,175	911,716	(1,026,651)	488,240	0
Total	\$16,003,717	\$19,911,716	(\$2,109,281)	\$33,806,152	\$1,670,698

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$1,244,991,881. As of November 30, 2019, the County had \$71,587,033 of remaining legal debt margin.

Note 11: Tax Anticipation Note

During the fiscal year, the County issued short-term Tax Anticipation Note (TAN) to finance its operations during times of the year where property taxes were not sufficient to fund operations. The TAN is payable from property tax revenue and were paid by the General Fund.

The TAN was issued with an annual interest rate of 2.375% in May of 2019 and matured in August 2019. Interest was paid of \$13,664. Changes in short-term obligations for the year ended November 30, 2019 are as follows:

Governmental activities:	Beginning Balance	Increase	Decrease	Ending Balance
Tax Anticipation Note	\$0	\$2,500,000	(\$2,500,000)	\$0

Adams County, Illinois

Notes to Financial Statements

Note 12: Net Position

Net position reported on the government wide statement of net position at November 30, 2019:

Governmental Activities:

Land and other nondepreciable assets	\$37,251,979
Other capital assets, net of accumulated depreciation	31,210,215
Less: related long-term debt outstanding	(33,317,912)
<hr/>	
Total net investment in capital assets	35,144,282
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Restricted:	
State statutes and enabling legislation	10,187,628
Debt services	2,237,989
Externally imposed by grantors	34,600
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Total restricted	12,460,217
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Unrestricted	(9,707,578)
<hr/>	
Governmental activities capital assets, net	\$37,896,921
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Note 13: Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Adams County, Illinois

Notes to Financial Statements

Note 13: Fund Balance (continued)

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has committed balances at year end that are listed below.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has no assigned balances at year end.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances.

Nonspendable Fund Balance

Nonmajor Funds - Inventory:
Health Department

\$63,180

Restricted Fund Balance

Major Funds:

State statutes and enabling legislation:

Motor Fuel Tax	\$3,462,574
Health Department	1,683,481

Non-Major Funds:

State statutes and enabling legislation:

Coroners' Fees	36,297
Probation	230,280
State Attorney Record Automation	13,207
Sex Offender Management	5,251
Court Finance	43,984
Electronic Citation	32,300
Circuit Clerk Operation	74,175
Court Automation	226,381
Court Document	208,685
Maintenance & Child Support	2
Public Defender Record Automation	834
Recorder Automation	42,937
Law Library	4,369
Drug Enforcement	39,559
Arrestees Medical Costs	21,596

Adams County, Illinois

Notes to Financial Statements

Note 13: Fund Balance (continued)

Drug Traffic Prevention	68,404
DUI Equipment	9,230
Sheriff Vehicle	10,316
County Clerk Equipment	29,422
Recorder GIS	14,178
Recorders Equipment	123,238
Tax Sale Automation	10,629
Social Security	348,960
Liability Insurance	225,919
Tuberculosis Treatment	11,850
County Highway	1,550,233
County Bridge	381,434
Matching Tax	406,881
Flood Control	8,573
Road District Revolving	187,170
GIS	141,664
IMRF	222,486
Child Advocacy Center	15,803
Jail Commissary	212,530
Animal Control	23,885
Motel Operators Tax	100
Court Appointed Special Advocates	0
Externally imposed by grantors:	
IDPA Reconciliation Grant	5
Federal and State Grants	34,595
States Attorney A.R.I. Grant	0
Bond agreement -	
Debt Service	549,657
Jail Debt Service	1,688,332
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Total restricted fund balance	\$12,401,406
<hr/>	
Committed Fund Balance	
Major Funds -	
General Fund -	
Working Cash	\$149,911
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Unassigned Fund Balance	
Major Fund -	
General Fund	\$1,723,817
Ambulance Services	(524,785)
Capital Expenses	(453,460)
Non-Major Fund -	
ARI Grant	(4,235)
2019/2020 Flood Relief	(90,995)
County TIF Economic Development	(1,444)
<hr/>	
Total unassigned fund balance	\$648,898
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Adams County, Illinois

Notes to Financial Statements

Note 14: Interfund Balances and Activity

Interfund receivable and payable balances in the fund financial statements on November 30, 2019, are as follows:

Receivable Fund	Payable Fund	Amount
Working Cash Fund	General Fund	\$130,714
General Fund	Nonmajor Funds	154,304
General Fund	Ambulance Fund	350,241
Highway Fund	Ambulance Fund	1,588,304
County Bridge Fund	Ambulance Fund	64,520
Total		\$2,288,083

The most significant interfund balances is the interfund payable in the Ambulance Services Fund of \$2,003,065 to to cover operating expenses. These loans are to be repaid as soon as funding is available.

In the statement of net position, amounts reported in fund balance sheets as interfund balances have been eliminated within the governmental activities columns.

Interfund transfers at November 30, 2019, were as follows:

Fund	Transfer In	Transfer Out
Major fund -		
General Fund	\$353,322	\$592,000
Capital Projects Fund	0	1,659,209
Nonmajor governmental funds	2,247,849	349,962
Total	\$2,601,171	\$2,601,171

The purposes of the significant transfers to/from other funds are as follows:

- a. \$1,659,209 was transferred of Public Safety Sales tax revenues from the Capital Expenses Fund to the Jail Debt Service Fund to pay debt service requirements.
- b. \$592,000 was transferred of pledged Sales tax revenues from the General Fund to the Debt Service Fund to pay debt service requirements.

Note 15: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations. As of November 30, 2019, the County is not aware of any contingencies that need to be disclose.

Note 16: Impact of Pending Accounting Principles

GASB Statement No. 84, *Fiduciary Activities* establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which supersedes GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This Statement (1) enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) simplifies accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The County has not determined the effect of this Statement.

GASB Statement No. 90, *Majority Equity Interests* an amendment of GASB Statements No. 14 and No. 61, improves accounting and financial reporting by presenting majority equity interest in legally separate organizations that were previously reported inconsistently. This Statement defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

GASB Statement No. 91, *Conduit Debt Obligations*. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

Adams County, Illinois

Notes to Financial Statements

Note 17: Construction and Other Significant Commitments

The County has entered into several agreements with multiple vendors and contractors for work relating to the construction of the new jail. In October 2015, the County entered into an agreement with Hellmuth, Obata & Kassabaum, Inc. (HOK) for the design and architecture related to the new jail. The contract is for a total sum of \$1,600,000. In July 2017, the County entered into an agreement with Sid Wilson to provide oversight of the construction of the new jail. The term of the contract is two years, and compensation is to be provided of \$85,000 per year of the contract. In October 2017, the County entered into an agreement with Williams Brothers Construction, Inc. for the construction portion of the new jail. The contract is for a total sum of \$32,550,000 and is expected to be completed during fiscal year 2020. As of November 30, 2019, there has been \$35,141,181 spent towards the new jail.

Note 18: Intergovernmental Agreements

In February 2018, the County Health Department approved to participate in an intergovernmental agreement with Southern Illinois University School of Medicine in which the Health Department will be leasing its dental facilities and employees to Southern Illinois University. Revenues for shared services in 2019 from Southern Illinois University was \$115,540 for building and equipment lease, \$13,917 for mobile unit lease, and \$608,434 for reimbursements of employee salaries and fringes.

Note 19: Restatement

As a result of reclassifying an agency fund to a debt service fund, the governmental activities net position was restated as follows:

	Governmental Activities
Net Position – November 30, 2018 (as previously reported)	\$40,555,794
Plus: Jail Bond Repayment Debt Service Net Position	645,179
Net Position – November 30, 2018 (as restated)	\$41,200,973

As a result of reclassifying an agency fund to a debt service fund, the governmental funds fund balance was restated as follows:

	Governmental Activities
Fund Balance – November 30, 2018 (as previously reported)	\$9,162,060
Plus: Jail Bond Repayment Debt Service Fund Balance	645,179
Fund Balance – November 30, 2018 (as restated)	\$9,807,239

Note 20: Subsequent Events

Direct Borrowings and Direct Placements

The County entered into a tax anticipation bank note with Mercantile Bank on April 17, 2020 in an amount not to exceed \$4,000,000 for the purpose of maintaining cash flows for the County. As of May 14, 2020, the County had borrowed \$500,000. The interest rate is 1.74% and the note will mature on September 30, 2020. The note will be repaid with tax distributions for the 2019 tax year.

Required Supplementary Information

Adams County, Illinois

General Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the Year Ended November 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Property taxes	\$3,200,000	\$3,200,000	\$3,084,244	(\$115,756)
Intergovernmental revenue	7,816,644	7,816,644	8,282,688	466,044
Charges for services	945,000	945,000	882,233	(62,767)
Fees and Fines	1,151,050	1,151,050	1,108,350	(42,700)
Licenses and permits	52,500	52,500	56,557	4,057
Interest	52,000	52,000	57,109	5,109
Other revenue	81,700	81,700	18,425	(63,275)
Total revenues	13,298,894	13,298,894	13,489,606	190,712
Expenditures:				
Current:				
General control and administration	4,163,095	4,144,529	4,435,047	(290,518)
Public safety	3,168,296	3,231,696	3,170,758	60,938
Judiciary and court related	2,979,766	3,403,764	3,325,616	78,148
Corrections	3,306,002	3,306,002	3,271,624	34,378
Highways and bridges	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Education	197,519	197,859	188,638	9,221
Interest payments on long term debt	1	0	13,664	(13,664)
Total expenditures	13,814,679	14,283,850	14,405,347	(121,497)
Excess (deficiency) of revenues over expenditures	(515,785)	(984,956)	(915,741)	69,215
Other financing sources and (uses):				
Transfers in	361,800	361,800	349,962	(11,838)
Transfers out	(747,000)	(747,000)	(592,000)	155,000
Proceeds from long-term debt	0	0	0	0
Net change in fund balance	(\$900,985)	(\$1,370,156)	(1,157,779)	\$212,377
Adjustment from budgetary basis to generally accepted accounting principles basis			595,056	
Fund balances, beginning of year			2,286,540	
Fund balances, end of year			\$1,723,817	
GAAP fund balances for General Revenue Funds:				
General Fund			\$1,723,817	
Working Cash			149,911	
GAAP fund balances for General Revenue Funds			\$1,873,728	

See Notes to Required Supplementary Information.

Adams County, Illinois

Ambulance Services Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the Year Ended November 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Property taxes	\$1,200,000	\$1,200,000	\$1,187,553	(\$12,447)
Intergovernmental revenue	0	0	3,832	3,832
Charges for services	2,995,000	2,995,000	2,620,223	(374,777)
Interest	450	450	453	3
Other revenue	1,500	1,500	2,708	1,208
Total revenues	4,196,950	4,196,950	3,814,769	(382,181)
Expenditures:				
Public health	4,021,563	4,021,563	3,712,620	308,943
Principal payments on long term debt	200,000	200,000	200,000	0
Interest payments on long term debt	16,365	16,365	16,365	0
Total expenditures	4,237,928	4,237,928	3,928,985	308,943
Excess (deficiency) of revenues over expenditures	(40,978)	(40,978)	(114,216)	(73,238)
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	(\$40,978)	(\$40,978)	(114,216)	(\$73,238)
Adjustment from budgetary basis to generally accepted accounting principles basis			416,450	
Fund balance (deficit), beginning of year			(827,019)	
Fund balance (deficit), end of year			(\$524,785)	

See Notes to Required Supplementary Information.

Adams County, Illinois

Motor Fuel Tax Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the Year Ended November 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	1,070,000	1,070,000	1,277,172	207,172
Charges for services	0	0	0	0
Interest	30,000	30,000	85,043	55,043
Other revenue	0	0	0	0
Total revenues	1,100,000	1,100,000	1,362,215	262,215
Expenditures:				
Highways and bridges	3,950,000	3,950,000	1,841,378	2,108,622
Excess (deficiency) of revenues over expenditures	(2,850,000)	(2,850,000)	(479,163)	2,370,837
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	(\$2,850,000)	(\$2,850,000)	(479,163)	\$2,370,837
Adjustment from budgetary basis to generally accepted accounting principles basis			143,262	
Fund balance, beginning of year			3,798,475	
Fund balance, end of year			\$3,462,574	

See Notes to Required Supplementary Information.

Adams County, Illinois

Health Department Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the Year Ended November 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Property taxes	\$150,000	\$150,000	\$148,461	(\$1,539)
Intergovernmental revenue	1,336,000	1,336,000	1,295,822	(40,178)
Charges for services	1,770,000	1,770,000	2,133,464	363,464
Interest	100	100	7,111	7,011
Other revenue	40,000	40,000	41,863	1,863
Total revenues	3,296,100	3,296,100	3,626,721	330,621
Expenditures:				
Public health	3,223,950	3,320,450	3,168,522	151,928
Excess (deficiency) of revenues over expenditures	72,150	(24,350)	458,199	482,549
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	\$72,150	(\$24,350)	458,199	\$482,549
Adjustment from budgetary basis to generally accepted accounting principles basis			(18,284)	
Fund balance, beginning of year			1,306,746	
Fund balance, end of year			\$1,746,661	

See Notes to Required Supplementary Information.

Adams County, Illinois

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

IMRF Regular Plan - Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$1,192,172	\$1,235,076	\$1,228,587	\$1,251,139	\$1,310,213					
Interest on the total pension liability	5,231,359	5,199,329	4,898,125	4,654,900	4,263,097					
Benefit changes	0	0	0	0	0					
Difference between expected and actual experience	(258,313)	(755,890)	803,166	111,581	425,844					
Assumption changes	2,111,727	(2,069,608)	(177,598)	84,388	1,848,429					
Benefit payments and refunds	(3,323,656)	(2,997,119)	(2,831,057)	(2,680,903)	(2,341,378)					
Net change in total pension liability	4,953,289	611,788	3,921,223	3,421,105	5,506,205					
Total pension liability - beginning	70,817,200	70,205,412	66,284,189	62,863,084	57,356,879					
Total pension liability - ending (a)	\$75,770,489	\$70,817,200	\$70,205,412	\$66,284,189	\$62,863,084					
Plan fiduciary net position:										
Employer contributions	\$1,491,148	\$1,430,432	\$1,486,917	\$1,400,068	\$1,413,904					
Employee contributions	601,642	558,439	591,156	558,886	546,536					
Pension plan net investment income	(3,593,429)	10,554,900	3,886,658	284,823	3,301,536					
Benefit payments and refunds	(3,323,656)	(2,997,119)	(2,831,057)	(2,680,903)	(2,341,378)					
Other	1,128,839	(1,256,312)	195,425	(98,990)	90,899					
Net change in plan fiduciary net position	(3,695,456)	8,290,340	3,329,099	(536,116)	3,011,497					
Plan fiduciary net position - beginning	68,408,833	60,118,493	56,789,394	57,325,510	54,314,013					
Plan fiduciary net position - ending (b)	\$64,713,377	\$68,408,833	\$60,118,493	\$56,789,394	\$57,325,510					
Net pension liability(asset) - Ending (a) - (b)	\$11,057,112	\$2,408,367	\$10,086,919	\$9,494,795	\$5,537,574					
Plan fiduciary net position as a percentage of total pension liability	85.41%	96.60%	85.63%	85.68%	91.19%					
Covered valuation payroll	\$12,789,619	\$12,399,236	\$12,060,091	\$11,693,312	\$11,474,354					
Net pension liability as a percentage of covered valuation payroll	86.45%	19.42%	83.64%	81.20%	48.26%					

See Notes to Required Supplementary Information.

Adams County, Illinois

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

IMRF SLEP Plan - Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$317,705	\$336,012	\$338,965	\$308,632	\$322,860					
Interest on the total pension liability	1,219,739	1,193,204	1,097,284	1,040,864	952,626					
Benefit changes			0	0	0					
Difference between expected and actual experience	(156,241)	(455,518)	433,367	(65,512)	323,728					
Assumption changes	557,913	(70,774)	(44,279)	20,683	141,684					
Benefit payments and refunds	(655,936)	(624,016)	(544,071)	(549,893)	(527,585)					
Net change in total pension liability	1,283,180	378,908	1,281,266	754,774	1,213,313					
Total pension liability - beginning	16,432,300	16,053,392	14,772,126	14,017,352	12,804,039					
Total pension liability - ending (a)	\$17,715,480	\$16,432,300	\$16,053,392	\$14,772,126	\$14,017,352					
Plan fiduciary net position:										
Employer contributions	\$380,147	\$366,763	\$401,428	\$356,023	\$345,293					
Employee contributions	131,206	138,614	142,787	128,005	121,810					
Pension plan net investment income	(968,023)	2,323,303	839,610	60,563	697,238					
Benefit payments and refunds	(655,936)	(624,016)	(544,071)	(549,893)	(527,585)					
Other	251,695	(76,011)	304,643	(270,000)	48,357					
Net change in plan fiduciary net position	(860,911)	2,128,653	1,144,397	(275,302)	685,113					
Plan fiduciary net position - beginning	15,143,229	13,014,576	11,870,179	12,145,481	11,460,368					
Plan fiduciary net position - ending (b)	\$14,282,318	\$15,143,229	\$13,014,576	\$11,870,179	\$12,145,481					
Net pension liability(asset) - Ending (a) - (b)	\$3,433,162	\$1,289,071	\$3,038,816	\$2,901,947	\$1,871,871					
Plan fiduciary net position as a percentage of total pension liability	80.62%	92.16%	81.07%	80.36%	86.65%					
Covered valuation payroll	\$1,749,407	\$1,744,593	\$1,754,782	\$1,706,726	\$1,542,910					
Net pension liability as a percentage of covered valuation payroll	196.25%	73.89%	173.17%	170.03%	121.32%					

See Notes to Required Supplementary Information.

Adams County, Illinois

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

IMRF ECO Plan - Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$0	\$0	\$0	\$0	\$0					
Interest on the total pension liability	18,908	20,186	20,455	20,696	19,824					
Benefit changes	0	0	0	0	0					
Difference between expected and actual experience	(271,020)	(24,172)	(24,051)	(23,902)	(24,571)					
Assumption changes	0	(13,043)	0	0	16,365					
Benefit payments and refunds	0	0	0	0	0					
Net change in total pension liability	(252,112)	(17,029)	(3,596)	(3,206)	11,618					
Total pension liability - beginning	252,112	269,141	272,737	275,943	264,325					
Total pension liability - ending (a)	\$0	\$252,112	\$269,141	\$272,737	\$275,943					
Plan fiduciary net position:										
Employer contributions	\$0	\$0	\$0	\$0	\$0					
Employee contributions	0	0	0	0	0					
Pension plan net investment income	18,908	20,186	20,455	1,288	16,124					
Benefit payments and refunds	0	0	0	0	0					
Other	(270,999)	(37,790)	(23,542)	13,835	(22,790)					
Net change in plan fiduciary net position	(252,091)	(17,604)	(3,087)	15,123	(6,666)					
Plan fiduciary net position - beginning	252,091	269,695	272,782	257,659	264,325					
Plan fiduciary net position - ending (b)	\$0	\$252,091	\$269,695	\$272,782	\$257,659					
Net pension liability(asset) - Ending (a) - (b)	\$0	\$21	(\$554)	(\$45)	\$18,284					
Plan fiduciary net position as a percentage of total pension liability	0.00%	99.99%	100.21%	100.02%	93.37%					
Covered valuation payroll	\$0	\$0	\$0	\$0	\$0					
Net pension liability as a percentage of covered valuation payroll	0.00%	0.00%	0.00%	0.00%	0.00%					

See Notes to Required Supplementary Information.

Adams County, Illinois

Required Supplementary Information

Multiyear Schedule of IMRF Contributions

(schedule to be built prospectively from 2015)

Multiyear Schedule of Contributions (IMRF – Non-SLEP)

Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2019	\$1,252,544	\$1,248,622	\$3,922	\$13,440,960	9.29%
2018	1,535,675	1,530,584	5,091	13,203,820	11.59%
2017	1,427,995	1,427,995	0	12,405,607	11.51%
2016	1,370,662	1,370,662	0	11,545,005	11.87%
2015	1,401,556	1,401,556	0	11,723,083	11.96%

* Estimated based on contribution rate of 11.65% for calendar year 2018 and 9.12% for calendar year 2019 with a covered payroll of \$13,440,960.

Multiyear Schedule of Contributions (IMRF – SLEP)

Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2019	\$364,757	\$364,757	\$0	\$1,861,586	19.59%
2018	392,223	392,223	0	1,812,951	21.63%
2017	365,976	365,976	0	1,743,259	20.99%
2016	366,967	366,967	0	1,684,741	21.78%
2015	355,404	355,404	0	1,699,581	20.91%

* Estimated based on contribution rate of 21.73% for calendar year 2018 and 19.42% for calendar year 2019 with a covered payroll of \$1,861,586.

Multiyear Schedule of Contributions (IMRF –ECO)

Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2019	\$0	\$0	\$0	\$0	0.00%
2018	0	0	0	0	0.00%
2017	0	0	0	0	0.00%
2016	0	0	0	0	0.00%
2015	0	0	0	0	0.00%

* Estimated based on contribution rate of 0.00% and covered valuation payroll of \$0.

See Notes to Required Supplementary Information.

Adams County, Illinois

Required Supplementary Information

Multiyear Schedule of Changes in Total OPEB Liability and Related Ratios

Last 10 Fiscal Years

(schedule to be built prospectively from 2017)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Fiscal year ending November 30,										
Total OPEB liability:										
Service cost	\$61,997	\$69,391	\$72,986							
Interest on the total OPEB liability	55,791	52,429	58,745							
Changes of benefit terms		0	0							
Difference between expected and actual experience	(28,828)	0	(11,095)							
Changes of assumption or other inputs	63,945	(32,381)	16,068							
Contributions - employer		0	0							
Contributions - active & inactive employees		0	0							
Net investment income		0	0							
Benefit payments	(100,180)	(124,211)	(110,554)							
Other changes	(45,234)	(81)	(212,468)							
Net change in total pension liability	7,491	(34,853)	(186,318)							
Total OPEB liability - beginning	1,630,573	1,665,426	1,851,744							
Total OPEB liability - ending (a)	\$1,638,064	\$1,630,573	\$1,665,426							
Covered-employee payroll	Not Available	Not Available	Not Available							
Total OPEB Liability as a percentage of covered-employee payroll	Not Available	Not Available	Not Available							

Changes of benefit terms. Amounts presented reflect no change in the retirees' share of health insurance premiums.

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period.

The following are the discount rates used in each period:

2019	3.22%
2018	3.53%
2017	3.27%

Adams County, Illinois

Required Supplementary Information

Multiyear Schedule of OPEB Contributions

(schedule to be built prospectively from 2017)

Fiscal Year Ending November 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2019	\$0	\$0	\$0	NA	NA
2018	0	0	0	NA	NA
2017	0	0	0	NA	NA

Notes to Schedule of Contributions. There is no ADC or Employer Contributions in relation to the ADC, as there is no Trust that exists for funding the OPEB liability. However, the County did make contributions from other County resources in the current year in the amount of \$100,180.

Adams County, Illinois

Notes to Required Supplementary Information

Note 1: Basis of Accounting

The budgets are prepared for County funds on a cash basis and include a statement of the cash revenue and expenditures of the immediately preceding fiscal year and a projection of the cash revenue (including the available beginning cash balance) and the proposed itemized appropriations of the ensuing fiscal year. All appropriations cease with the close of the fiscal year.

Note 2: Excess of Disbursements Over Appropriations

The General Fund had excess of disbursements over appropriations of \$121,497.

Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2018 Contribution Rate for IMRF *

Valuation date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2018 Contribution Rates:

Actuarial Cost Method Aggregate Entry Age Normal

Amortization Method Level Percentage of Payroll, Closed

Remaining Amortization Period

Non-Taxing bodies: 10-year rolling period.

Taxing bodies (Regular, SLEP and ECO groups): 25-year closed period

Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.

SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 20 years for most employers (two employers were financed over 29 years).

Asset Valuation Method 5-Year smoothed market; 20% corridor

Wage Growth 3.50%

Adams County, Illinois

Notes to Required Supplementary Information

Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2018 Contribution Rate for IMRF * (Continued)

Price Inflation	2.75%
Salary Increases	3.75% to 14.50% including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes	There were no benefit changes during the year.
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* Based on Valuation Assumptions used in the December 31, 2016 actuarial valuation.

Supplementary Information

Adams County, Illinois

General Fund

Combining Balance Sheet

November 30, 2019

ASSETS	County General	Working Cash	Total General
Cash, investments, and cash equivalents	\$138,710	\$19,197	\$157,907
Receivables, net of allowance for uncollectibles:			
Due from State of Illinois	1,304,960	0	1,304,960
Accounts receivable	360,001	0	360,001
Property taxes receivable	45,080	0	45,080
Due from other funds	504,545	130,714	635,259
Total assets	\$2,353,296	\$149,911	\$2,503,207
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$163,011	\$0	\$163,011
Accrued payroll	335,754	0	335,754
Due to other funds	130,714	0	130,714
Total liabilities	629,479	0	629,479
Deferred inflows of resources -			
None	0	0	0
Fund balances:			
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	149,911	149,911
Assigned	0	0	0
Unassigned	1,723,817	0	1,723,817
Total fund balances	1,723,817	149,911	1,873,728
Total liabilities, deferred inflows of resources, and fund balances	\$2,353,296	\$149,911	\$2,503,207

Adams County, Illinois

General Fund

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2019

	County General	Working Cash	Total General
Revenues:			
Property taxes	\$3,126,024	\$0	\$3,126,024
Intergovernmental revenue	8,465,543	0	8,465,543
Charges for services	893,212	0	893,212
Fees and fines	1,261,979	0	1,261,979
Licenses and permits	55,045	0	55,045
Interest	60,409	0	60,409
Other revenue	17,801	0	17,801
Total revenues	13,880,013	0	13,880,013
Expenditures:			
Current:			
General control and administration	4,260,771	0	4,260,771
Public safety	3,098,589	0	3,098,589
Judiciary and court related	3,312,625	0	3,312,625
Corrections	3,258,012	0	3,258,012
Highways and bridges	0	0	0
Education	188,732	0	188,732
Interest	13,664	0	13,664
Capital Outlay	71,665	0	71,665
Total expenditures	14,204,058	0	14,204,058
Excess (deficiency) of revenues over expenditures	(324,045)	0	(324,045)
Other financing sources and (uses):			
Transfers in	353,322	0	353,322
Transfers out	(592,000)	0	(592,000)
Net change in fund balance	(562,723)	0	(562,723)
Fund balances, beginning of year	2,286,540	149,911	2,436,451
Fund balances, end of year	\$1,723,817	\$149,911	\$1,873,728

Adams County, Illinois

Combining Balance Sheet

Nonmajor Government Funds

November 30, 2019

ASSETS	Total Nonmajor Governmental	Special Revenue Funds				2019/2020 Flood Relief
		Coroners' Fees	Probation	States Attorney Record Automation		
Cash, investments, and cash equivalents	\$6,112,496	\$34,197	\$216,891	\$12,913	\$0	
Receivables, net of allowance:						
Due from State of Illinois	14,196	0	0	0	0	
Accounts receivable	219,144	2,150	18,419	294	0	
Property taxes receivable	79,679	0	0	0	0	
Due from other funds	1,652,824	0	0	0	0	
Total assets	\$8,078,339	\$36,347	\$235,310	\$13,207	\$0	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$496,726	\$0	\$5,030	\$0	\$0	
Accrued payroll	240,310	0	0	0	0	
Funds held in trust for others	28,322	50	0	0	0	
Due to other funds	154,304	0	0	0	90,995	
Total liabilities	919,662	50	5,030	0	90,995	
Deferred inflows of resources -						
None	0	0	0	0	0	
Fund balances:						
Nonspendable	0	0	0	0	0	
Restricted	7,255,351	36,297	230,280	13,207	0	
Committed	0	0	0	0	0	
Assigned	0	0	0	0	0	
Unassigned	(96,674)	0	0	0	(90,995)	
Total fund balances	7,158,677	36,297	230,280	13,207	(90,995)	
Total liabilities, deferred inflows of resources and fund balances	\$8,078,339	\$36,347	\$235,310	\$13,207	\$0	

Adams County, Illinois

Combining Balance Sheet

Nonmajor Government Funds

(Continued)

November 30, 2019

ASSETS	Special Revenue Funds					
	Sex Offender Management	Court Finance	Electronic Citation	Circuit Clerk Operation	Public Defender Record Automation	Recorder Automation
Cash, investments, and cash equivalents	\$5,206	\$30,327	\$30,194	\$71,578	\$618	\$39,544
Receivables, net of allowance:						
Due from State of Illinois	0	0	0	0	0	0
Accounts receivable	45	15,924	2,106	3,022	216	3,393
Property taxes receivable	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0
Total assets	\$5,251	\$46,251	\$32,300	\$74,600	\$834	\$42,937
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$0	\$2,267	\$0	\$425	\$0	\$0
Accrued payroll	0	0	0	0	0	0
Funds held in trust for others	0	0	0	0	0	0
Due to other funds	0	0	0	0	0	0
Total liabilities	0	2,267	0	425	0	0
Deferred inflows of resources -						
None	0	0	0	0	0	0
Fund balances:						
Nonspendable	0	0	0	0	0	0
Restricted	5,251	43,984	32,300	74,175	834	42,937
Committed	0	0	0	0	0	0
Assigned	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total fund balances	5,251	43,984	32,300	74,175	834	42,937
Total liabilities, deferred inflows of resources and fund balances	\$5,251	\$46,251	\$32,300	\$74,600	\$834	\$42,937

Adams County, Illinois

Combining Balance Sheet

Nonmajor Government Funds

(Continued)

November 30, 2019

ASSETS	Special Revenue Funds				
	Law Library	Court Automation	Court Document	Maintenance & Child Support	IDPA Reconciliation Grant
Cash, investments, and cash equivalents	\$2,645	\$215,592	\$197,393	\$2	\$5
Receivables, net of allowance:					
Due from State of Illinois	0	0	0	0	0
Accounts receivable	3,002	11,562	11,292	0	0
Property taxes receivable	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$5,647	\$227,154	\$208,685	\$2	\$5
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$813	\$773	\$0	\$0	\$0
Accrued payroll	465	0	0	0	0
Funds held in trust for others	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	1,278	773	0	0	0
Deferred inflows of resources -					
None	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	4,369	226,381	208,685	2	5
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	4,369	226,381	208,685	2	5
Total liabilities, deferred inflows of resources and fund balances	\$5,647	\$227,154	\$208,685	\$2	\$5

Adams County, Illinois

Combining Balance Sheet

Nonmajor Government Funds

(Continued)

November 30, 2019

	Special Revenue Funds				
	Drug Enforcement	Arrestees Medical Costs	Drug Traffic Prevention	DUI Equipment	Sheriff Vehicle
ASSETS					
Cash, investments, and cash equivalents	\$36,089	\$20,941	\$68,404	\$9,090	\$10,316
Receivables, net of allowance:					
Due from State of Illinois	0	0	0	0	0
Accounts receivable	3,470	655	0	140	0
Property taxes receivable	0	0	0	0	0
Prepaid expense	0	0	0	0	0
Total assets	\$39,559	\$21,596	\$68,404	\$9,230	\$10,316
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$0	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0	0
Funds held in trust for others	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	0	0	0	0	0
Deferred inflows of resources -					
None	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	39,559	21,596	68,404	9,230	10,316
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	39,559	21,596	68,404	9,230	10,316
Total liabilities, deferred inflows of resources and fund balances	\$39,559	\$21,596	\$68,404	\$9,230	\$10,316

Adams County, Illinois

Combining Balance Sheet

Nonmajor Government Funds

(Continued)

November 30, 2019

ASSETS	Special Revenue Funds			
	County Clerk Equipment	Recorder GIS	Recorders Equipment	Tax Sale Automation
Cash, investments, and cash equivalents	\$23,645	\$13,425	\$146,387	\$5,069
Receivables, net of allowance:				
Due from State of Illinois	0	0	0	0
Accounts receivable	5,777	753	8,851	5,560
Property taxes receivable	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$29,422	\$14,178	\$155,238	\$10,629
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$0	\$32,000	\$0
Accrued payroll	0	0	0	0
Funds held in trust for others	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	0	0	32,000	0
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	29,422	14,178	123,238	10,629
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	29,422	14,178	123,238	10,629
Total liabilities, deferred inflows of resources and fund balances	\$29,422	\$14,178	\$155,238	\$10,629

Adams County, Illinois

Combining Balance Sheet

Nonmajor Government Funds

(Continued)

November 30, 2019

ASSETS	Special Revenue Funds				
	Social Security	Liability Insurance	Tuberculosis Treatment	Cooperative Extension	County TIF Projects - EC Dev
Cash, investments, and cash equivalents	\$357,590	\$227,824	\$12,133	\$0	\$0
Receivables, net of allowance:					
Due from State of Illinois	0	0	0	0	0
Accounts receivable	645	34	300	0	0
Property taxes receivable	13,019	4,340	1,075	1,939	
Prepaid expense	0	0	0	0	0
Total assets	\$371,254	\$232,198	\$13,508	\$1,939	\$0
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$0	\$6,279	\$306	\$1,939	\$240
Accrued payroll	22,294	0	1,352	0	0
Funds held in trust for others	0	0	0	0	0
Due to other funds	0	0	0	0	1,204
Total liabilities	22,294	6,279	1,658	1,939	1,444
Deferred inflows of resources -					
None	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	348,960	225,919	11,850	0	0
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	(1,444)
Total fund balances	348,960	225,919	11,850	0	(1,444)
Total liabilities, deferred inflows of resources and fund balances	\$371,254	\$232,198	\$13,508	\$1,939	\$0

Adams County, Illinois

Combining Balance Sheet

Nonmajor Government Funds

(Continued)

November 30, 2019

ASSETS	Special Revenue Funds				
	Developmentally Disabled	County Highway	ARI Grant	County Bridge	Matching Tax
Cash, investments, and cash equivalents	\$0	\$300	\$0	\$330,135	\$563,550
Receivables, net of allowance:					
Due from State of Illinois	0	0	0	0	0
Accounts receivable	0	10,283	65,340	0	0
Property tax receivable	7,594	16,273	0	8,318	8,318
Prepaid expense	0	1,588,304	0	64,520	0
Total assets	\$7,594	\$1,615,160	\$65,340	\$402,973	\$571,868
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$7,594	\$46,286	\$0	\$21,539	\$164,891
Accrued payroll	0	18,641	1,026	0	96
Funds held in trust for others	0	0	7,187	0	0
Due to other funds	0	0	61,362	0	0
Total liabilities	7,594	64,927	69,575	21,539	164,987
Deferred inflows of resources -					
Deferred grant revenues	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	0	1,550,233	0	381,434	406,881
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	(4,235)	0	0
Total fund balances	0	1,550,233	(4,235)	381,434	406,881
Total liabilities, deferred inflows of resources and fund balances	\$7,594	\$1,615,160	\$65,340	\$402,973	\$571,868

Adams County, Illinois

Combining Balance Sheet

Nonmajor Government Funds

(Continued)

November 30, 2019

ASSETS	Special Revenue Funds					
	Flood Control	Road District Revolving	GIS	IMRF	Child Advocacy Center	Jail Commissary
Cash, investments, and cash equivalents	\$16,212	\$175,826	\$120,888	\$576,212	\$13,715	\$230,899
Receivables, net of allowance:						
Due from State of Illinois	0	0	0	14,196	0	0
Accounts receivable	0	14,983	21,837	797	2,088	2,716
Property tax receivable	0	0	0	18,803	0	0
Due from other funds	0	0	0	0	0	0
Total assets	\$16,212	\$190,809	\$142,725	\$610,008	\$15,803	233,615
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$7,639	\$537	\$0	\$195,249	\$0	0
Accrued payroll	0	3,102	1,061	192,273	0	0
Funds held in trust	0	0	0	0	0	21,085
Due to other funds	0	0	0	0	0	0
Total liabilities	7,639	3,639	1,061	387,522	0	21,085
Deferred inflows of resources -						
None	0	0	0	0	0	0
Fund balances:						
Nonspendable	0	0	0	0	0	0
Restricted	8,573	187,170	141,664	222,486	15,803	212,530
Committed	0	0	0	0	0	0
Assigned	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total fund balances	8,573	187,170	141,664	222,486	15,803	212,530
Total liabilities, deferred inflows of resources and fund balances	\$16,212	\$190,809	\$142,725	\$610,008	\$15,803	233,615

Adams County, Illinois

Combining Balance Sheet

Nonmajor Government Funds

(Continued)

November 30, 2019

ASSETS	Special Revenue Funds				Debt Service	
	Animal Control	Motel Operators Tax	Federal and State Grants	Court Appointed Special Advocates	Debt Service	Jail Debt Service
Cash, investments, and cash equivalents	\$23,375	\$39	\$35,338	\$0	\$549,657	\$1,688,332
Receivables, net of allowance:						
Due from State of Illinois	0	0	0	0	0	0
Accounts receivable	510	590	0	2,390	0	0
Property tax receivable	0	0	0	0	0	0
Prepaid expense	0	0	0	0	0	0
Total assets	\$23,885	\$629	\$35,338	\$2,390	\$549,657	\$1,688,332
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$0	\$529	\$0	\$2,390	\$0	\$0
Accrued payroll	0	0	0	0	0	0
Funds held in trust for others	0	0	0	0	0	0
Due to other funds	0	0	743	0	0	0
Total liabilities	0	529	743	2,390	0	0
Deferred inflows of resources -						
None	0	0	0	0	0	0
Fund balances:						
Nonspendable	0	0	0	0	0	0
Restricted	23,885	100	34,595	0	549,657	1,688,332
Committed	0	0	0	0	0	0
Assigned	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total fund balances	23,885	100	34,595	0	549,657	1,688,332
Total liabilities, deferred inflows of resources and fund balances	\$23,885	\$629	\$35,338	\$2,390	\$549,657	\$1,688,332

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended November 30, 2019

	Total Nonmajor Governmental	Special Revenue Funds			
		Coroners' Fees	Probation	States Attorney Record Automation	2019/2020 Flood Relief
Revenues:					
Property taxes	\$5,525,347	\$0	\$0	\$0	\$0
Intergovernmental revenue	771,763	0	0	0	0
Charges for services	775,256	18,299	0	0	0
Fees and fines	925,547	0	287,983	4,334	0
Licenses and permits	24,214	0	0	0	0
Interest	51,025	0	0	0	0
Other revenue	2,409	0	0	0	0
Total revenues	8,075,561	18,299	287,983	4,334	0
Expenditures:					
Current:					
General control and administration	935,118	981	0	0	0
Public safety	603,863	0	0	0	66,237
Judiciary and court related	1,272,223	0	143,421	0	0
Corrections	493,546	0	0	0	0
Highways and bridges	2,050,316	0	0	0	24,758
Public health	1,051,689	0	0	0	0
Public welfare	527,145	0	0	0	0
Education	159,129	0	0	0	0
Debt service:					
Principal	862,199	0	0	0	0
Interest	375,103	0	0	0	0
Capital outlay	829,476	0	0	0	0
Total expenditures	9,159,807	981	143,421	0	90,995
Excess (deficiency) of revenues over expenditures	(1,084,246)	17,318	144,562	4,334	(90,995)
Other financing sources and (uses):					
Transfers in	2,247,849	0	0	0	0
Transfers out	(349,962)	0	(96,000)	0	0
Net change in fund balance	813,641	17,318	48,562	4,334	(90,995)
Fund balances, beginning of year, restated	6,345,036	18,979	181,718	8,873	0
Fund balances, end of year	\$7,158,677	\$36,297	\$230,280	\$13,207	(\$90,995)

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes

in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2019

	Special Revenue Funds					
	Sex Offender Management	Court Finance	Electronic Citation	Circuit Clerk Operation	Public Defender Record Automation	Recorder Automation
Revenues:						
Property taxes	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0	0
Charges for services	0	0	13,391	0	834	42,937
Fees and fines	0	122,048	0	25,272	0	0
Licenses and permits	1,595	0	0	0	0	0
Interest	0	0	0	0	0	0
Other revenue	0	0	0	0	0	0
Total revenues	1,595	122,048	13,391	25,272	834	42,937
Expenditures:						
Current:						
General control and administration	0	0	0	0	0	0
Public safety	0	0	0	0	0	0
Judiciary and court related	0	84,561	3,500	7,356	0	0
Corrections	0	0	0	0	0	0
Highways and bridges	0	0	0	0	0	0
Public health	0	0	0	0	0	0
Public welfare	0	0	0	0	0	0
Education	0	0	0	0	0	0
Debt service:						
Principal	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Capital outlay	0	0	0	0	0	0
Total expenditures	0	84,561	3,500	7,356	0	0
Excess (deficiency) of revenues over expenditures	1,595	37,487	9,891	17,916	834	42,937
Other financing sources and (uses):						
Transfers in	0	0	0	0	0	0
Transfers out	0	0	0	0	0	0
Net change in fund balance	1,595	37,487	9,891	17,916	834	42,937
Fund balances, beginning of year	3,656	6,497	22,409	56,259	0	0
Fund balances, end of year	\$5,251	\$43,984	\$32,300	\$74,175	\$834	\$42,937

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2019

	Special Revenue Funds				
	Law Library	Court Automation	Court Document	Maintenance & Child Support	IDPA Reconciliation Grant
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	10,000	0	0	0	10,647
Charges for services	0	156,992	0	0	0
Fees and fines	38,465	0	144,778	0	0
Licenses and permits	0	0	0	0	0
Interest	0	0	0	0	0
Other revenue	0	1,804	0	0	0
Total revenues	48,465	158,796	144,778	0	10,647
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	38,739	38,273	10,606	0	0
Corrections	0	0	0	0	0
Highways and bridges	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Education	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	26,500	0	0
Total expenditures	38,739	38,273	37,106	0	0
Excess (deficiency) of revenues over expenditures	9,726	120,523	107,672	0	10,647
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	(40,000)	(100,000)	0	(10,650)
Net change in fund balance	9,726	80,523	7,672	0	(3)
Fund balances (deficit), beginning of year	(5,357)	145,858	201,013	2	8
Fund balances (deficit), end of year	\$4,369	\$226,381	\$208,685	\$2	\$5

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2019

	Special Revenue Funds				
	Drug Enforcement	Arrestees Medical Costs	Drug Traffic Prevention	DUI Equipment	Sheriff Vehicle
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Charges for services	0	10,024	0	0	0
Fees and fines	13,200	0	23	7,615	10,316
Licenses and permits	0	0	0	0	0
Interest	0	0	687	0	0
Other revenue	0	0	0	0	0
Total revenues	13,200	10,024	710	7,615	10,316
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	9,642	15,198	0
Judiciary and court related	0	0	0	0	0
Corrections	0	0	0	0	0
Highways and bridges	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Education	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	0	0	9,642	15,198	0
Excess (deficiency) of revenues over expenditures	13,200	10,024	(8,932)	(7,583)	10,316
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net change in fund balance	13,200	10,024	(8,932)	(7,583)	10,316
Fund balances, beginning of year	26,359	11,572	77,336	16,813	0
Fund balances, end of year	\$39,559	\$21,596	\$68,404	\$9,230	\$10,316

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2019

	Special Revenue Funds				
	County	Recorder GIS	Recorders Equipment	Tax Sale Automation	Social Security
	Clerk Equipment				
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$902,825
Intergovernmental revenue	0	0	0	0	8,794
Charges for services	42,620	8,957	106,571	0	0
Fees and fines	0	0	0	12,320	0
Licenses and permits	0	0	0	0	0
Interest	0	0	0	0	953
Other revenue	0	0	0	0	0
Total revenues	42,620	8,957	106,571	12,320	912,572
Expenditures:					
Current:					
General control and administration	14,819	0	63,410	14,411	99,808
Public safety	0	0	0	0	179,657
Judiciary and court related	0	0	0	0	245,453
Corrections	0	0	0	0	194,769
Highways and bridges	0	0	0	0	91,512
Public health	0	0	0	0	381,430
Public welfare	0	0	0	0	0
Education	0	0	0	0	9,670
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	14,819	0	63,410	14,411	1,202,299
Excess (deficiency) of revenues over expenditures	27,801	8,957	43,161	(2,091)	(289,727)
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	(18,000)	(11,000)	(54,000)	0	0
Net change in fund balance	9,801	(2,043)	(10,839)	(2,091)	(289,727)
Fund balances, beginning of year	19,621	16,221	134,077	12,720	638,687
Fund balances, end of year	\$29,422	\$14,178	\$123,238	\$10,629	\$348,960

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes

in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2019

	Special Revenue Funds				
	Liability Insurance	Tuberculosis Treatment	Cooperative Extension	Developmentally Disabled	County TIF Projects - EC Dev
Revenues:					
Property taxes	\$300,945	\$74,550	\$134,483	\$526,589	\$0
Intergovernmental revenue	446	0	0	0	0
Charges for services	0	11,026	0	0	0
Fees and fines	0	0	0	0	0
Licenses and permits	0	0	0	0	0
Interest	318	79	142	556	0
Other revenue	0	0	0	0	0
Total revenues	301,709	85,655	134,625	527,145	0
Expenditures:					
Current:					
General control and administration	510,130	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	0	0	0	0	0
Corrections	0	0	0	0	0
Highways and bridges	0	0	0	0	1,444
Public health	0	85,143	0	0	0
Public welfare	0	0	0	527,145	0
Education	0	0	134,625	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	510,130	85,143	134,625	527,145	1,444
Excess (deficiency) of revenues over expenditures	(208,421)	512	0	0	(1,444)
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net change in fund balance	(208,421)	512	0	0	(1,444)
Fund balances, beginning of year	434,340	11,338	0	0	0
Fund balances, end of year	\$225,919	\$11,850	\$0	\$0	(\$1,444)

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2019

	Special Revenue Funds				
	County Highway	ARI Grant	County Bridge	Matching Tax	Flood Control
Revenues:					
Property taxes	\$1,128,468	\$0	\$576,786	\$576,786	\$0
Intergovernmental revenue	63,472	254,249	0	0	29,650
Charges for services	1,445	0	31,209	0	0
Fees and fines	0	0	0	0	0
Licenses and permits	0	0	0	0	0
Interest	1,191	0	609	609	0
Other revenue	605	0	0	0	0
Total revenues	1,195,181	254,249	608,604	577,395	29,650
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	0	258,484	0	0	0
Corrections	0	0	0	0	0
Highways and bridges	1,243,695	0	59,241	205,762	23,537
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Education	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	27,244	0	540,786	234,946	0
Total expenditures	1,270,939	258,484	600,027	440,708	23,537
Excess (deficiency) of revenues over expenditures	(75,758)	(4,235)	8,577	136,687	6,113
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net change in fund balance	(75,758)	(4,235)	8,577	136,687	6,113
Fund balances (deficit), beginning of year	1,625,991	0	372,857	270,194	2,460
Fund balances (deficit), end of year	\$1,550,233	(\$4,235)	\$381,434	\$406,881	\$8,573

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2019

	Special Revenue Funds				
	Road District Revolving	GIS	IMRF	Child Advocacy Center	Jail Commissary
Revenues:					
Property taxes	\$0	\$0	\$1,303,915	\$0	\$0
Intergovernmental revenue	0	0	383,714	0	0
Charges for services	180,751	0	0	15,803	69,093
Fees and fines	0	259,193	0	0	0
Licenses and permits	0	0	0	0	0
Interest	1,982	758	1,376	0	2,251
Other revenue	0	0	0	0	0
Total revenues	182,733	259,951	1,689,005	15,803	71,344
Expenditures:					
Current:					
General control and administration	0	55,599	153,105	0	0
Public safety	0	0	275,595	0	57,534
Judiciary and court related	0	0	376,526	0	0
Corrections	0	0	298,777	0	0
Highways and bridges	143,189	116,798	140,380	0	0
Public health	0	0	585,116	0	0
Public welfare	0	0	0	0	0
Education	0	0	14,834	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	143,189	172,397	1,844,333	0	57,534
Excess (deficiency) of revenues over expenditures	39,544	87,554	(155,328)	15,803	13,810
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net change in fund balance	39,544	87,554	(155,328)	15,803	13,810
Fund balances, beginning of year	147,626	54,110	377,814	0	198,720
Fund balances, end of year	\$187,170	\$141,664	\$222,486	\$15,803	\$212,530

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes
in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2019

	Special Revenue Funds				Debt Service	
	Animal Control	Motel Operators Tax	Federal and State Grants	Court Appointed Special Advocates	Debt Service	Jail Debt Service
Revenues:						
Property taxes	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	6,379	4,412	0	0	0
Charges for services	0	0	0	65,304	0	0
Fees and fines	0	0	0	0	0	0
Licenses and permits	22,619	0	0	0	0	0
Interest	0	0	0	0	11,608	27,906
Other revenue	0	0	0	0	0	0
Total revenues	22,619	6,379	4,412	65,304	11,608	27,906
Expenditures:						
Current:						
General control and administration	0	7,203	15,334	0	318	0
Public safety	0	0	0	0	0	0
Judiciary and court related	0	0	0	65,304	0	0
Corrections	0	0	0	0	0	0
Highways and bridges	0	0	0	0	0	0
Public health	0	0	0	0	0	0
Public welfare	0	0	0	0	0	0
Education	0	0	0	0	0	0
Debt service:						
Principal	0	0	0	0	470,000	392,199
Interest	0	0	0	0	126,700	248,403
Capital outlay	0	0	0	0	0	0
Total expenditures	0	7,203	15,334	65,304	597,018	640,602
Excess (deficiency) of revenues over expenditures	22,619	(824)	(10,922)	0	(585,410)	(612,696)
Other financing sources and (uses):						
Transfers in	0	0	0	0	592,000	1,655,849
Transfers out	(20,312)	0	0	0	0	0
Net change in fund balance	2,307	(824)	(10,922)	0	6,590	1,043,153
Fund balances, beginning of year, restated	21,578	924	45,517	0	543,067	645,179
Fund balances, end of year	\$23,885	\$100	\$34,595	\$0	\$549,657	\$1,688,332

Adams County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

For the year ended November 30, 2019

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
County Collector Tax Funds				
Assets -				
Cash	\$826,382	\$84,627,690	\$84,140,963	\$1,313,109
Accounts Receivable	0	8,418	0	8,418
Total assets	\$826,382	\$84,636,108	\$84,140,963	\$1,321,527
Liabilities -				
Accounts Payable	\$0	\$9,089	\$0	\$9,089
Agency funds due to others	826,382	84,627,019	84,140,963	1,312,438
Total liabilities	\$826,382	\$84,636,108	\$84,140,963	\$1,321,527
Township Motor Fuel Tax				
Assets -				
Cash	\$1,539,159	\$2,037,893	\$1,973,370	\$1,603,682
Due from other governments	134,482	222,659	134,482	222,659
Total assets	\$1,673,641	\$2,260,552	\$2,107,852	\$1,826,341
Liabilities -				
Accounts payable	\$260,343	\$177,222	\$260,343	\$177,222
Agency funds due to others	1,413,298	2,083,330	1,847,509	1,649,119
Total liabilities	\$1,673,641	\$2,260,552	\$2,107,852	\$1,826,341
Township Bridge Fund				
Assets -				
Cash	\$241,023	\$209,511	\$117,367	\$333,167
Liabilities -				
Accounts payable	\$0	\$109,559	\$0	\$109,559
Agency funds due to others	241,023	99,952	117,367	223,608
Total liabilities	\$241,023	\$209,511	\$117,367	\$333,167

Adams County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds (Continued)

For the year ended November 30, 2019

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Sheriff Accounts				
Assets -				
Cash	\$8,537	\$3,001	\$2,069	\$9,469
Liabilities -				
Agency funds due to others	\$8,537	\$3,001	\$2,069	\$9,469
Condemnation Proceeds Fund				
Assets -				
Cash	\$16,400	\$0	\$14,900	\$1,500
Liabilities -				
Accounts Payable	\$14,900	\$0	\$14,900	\$0
Agency funds due to others	1,500	0	0	1,500
Total Liabilities	\$16,400	\$0	\$14,900	\$1,500
Unclaimed Money Fund				
Assets -				
Cash	\$13,089	\$3,109		\$16,198
Accounts Receivable	7,706	12	7,706	12
Total assets	\$20,795	\$3,121	\$7,706	\$16,210
Liabilities -				
Accounts payable	\$0	\$53	\$0	\$53
Agency funds due to others	20,795	3,068	7,706	16,157
Total liabilities	\$20,795	\$3,121	\$7,706	\$16,210
Circuit Clerk				
Assets -				
Cash	\$1,202,701	\$5,186,664	\$5,083,021	\$1,306,344
Liabilities -				
Agency funds due to others	\$1,202,701	\$5,186,664	\$5,083,021	\$1,306,344

Adams County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds (Continued)

For the year ended November 30, 2019

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
County Clerk				
Assets -				
Cash	\$239,595	\$1,367,870	\$1,381,052	\$226,413
Investments	7,513	4,294	7,513	4,294
Total assets	\$247,108	\$1,372,164	\$1,388,565	\$230,707
Liabilities -				
Agency funds due to others	\$247,108	\$1,372,164	\$1,388,565	\$230,707
West Central Task Force				
Assets -				
Cash	\$345,423	\$389,941	\$316,355	\$419,009
Total assets	\$345,423	\$389,941	\$316,355	\$419,009
Liabilities -				
Agency funds due to others	\$345,423	\$389,941	\$316,355	\$419,009
Chief Judge				
Assets -				
Cash	\$4,730	\$7,228	\$7,846	\$4,112
Total assets	\$4,730	\$7,228	\$7,846	\$4,112
Liabilities -				
Agency funds due to others	\$4,730	\$7,228	\$7,846	\$4,112
Marriage & Civil Union Fund				
Assets -				
Cash	\$343	\$843	\$750	\$436
Total assets	\$343	\$843	\$750	\$436
Liabilities -				
Agency funds due to others	\$343	\$843	\$750	\$436
Probation Restitution				
Assets -				
Cash	\$1,022	\$0	\$0	\$1,022
Total assets	\$1,022	\$0	\$0	\$1,022
Liabilities -				
Agency funds due to others	\$1,022	\$0	\$0	\$1,022

Adams County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds (Continued)

For the year ended November 30, 2019

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Safe Kids Coalition				
Assets -				
Cash	\$17,449	\$6,686	\$5,781	\$18,354
Liabilities -				
Agency funds due to others	\$17,449	\$6,686	\$5,781	\$18,354
County Highway				
Assets -				
Cash	\$702	\$0	\$220	\$482
Liabilities -				
Agency funds due to others	\$702	\$0	\$220	\$482
All Agency Funds				
Assets:				
Cash in banks	\$4,456,555	\$93,840,436	\$93,043,694	\$5,253,297
Investment	7,513	4,294	7,513	4,294
Accounts Receivable	7,706	8,430	7,706	8,430
Due from other governments	134,482	222,659	134,482	222,659
Total assets	\$4,606,256	\$94,075,819	\$93,193,395	\$5,488,680
Liabilities:				
Accounts payable	\$275,243	\$295,923	\$275,243	\$295,923
Agency funds due to others	4,331,013	93,779,896	92,918,152	5,192,757
Total liabilities	\$4,606,256	\$94,075,819	\$93,193,395	\$5,488,680